

AGF GLOBAL DIVIDEND FUND

SUMMARY OF INVESTMENT PORTFOLIO

As at December 31, 2016

AGF QUARTERLY PORTFOLIO DISCLOSURE

Portfolio by Country	Percentage of Net Asset Value (%)
United States	45.2
Cash & Cash Equivalents	6.9
Japan	6.9
United Kingdom	6.6
France	6.4
Switzerland	5.6
Germany	3.9
South Korea	2.9
Thailand	2.8
Czech Republic	2.2
China	1.8
Belgium	1.7
Canada	1.5
Hong Kong	1.4
Austria	1.1
Israel	0.9
Spain	0.9
Italy	0.4
Netherlands	0.4
Singapore	0.3

Portfolio by Sector	Percentage of Net Asset Value (%)
Consumer Staples	17.1
Financials	16.4
Industrials	13.2
Health Care	9.2
Information Technology	7.2
Cash & Cash Equivalents	6.9
Telecommunication Services	6.4
Energy	6.3
Real Estate	6.0
Consumer Discretionary	6.0
Materials	4.6
ETFs – International Equity	0.5

Portfolio by Asset Mix	Percentage of Net Asset Value (%)
International Equity	46.2
United States Equity	45.2
Cash & Cash Equivalents	6.9
Canadian Equity	1.5



AGF GLOBAL DIVIDEND FUND (continued)

SUMMARY OF INVESTMENT PORTFOLIO

As at December 31, 2016

AGF QUARTERLY PORTFOLIO DISCLOSURE

Top Holdings	Percentage of Net Asset Value (%)
Waste Management Inc.	3.3
Chubb Limited	3.1
Northrop Grumman Corporation	2.8
AT&T Inc.	2.8
Honeywell International Inc.	2.8
Mondelez International Inc.	2.7
Nestle SA	2.7
Hannover Rueck SE	2.6
The TJX Companies Inc.	2.4
Astellas Pharma Inc.	2.4
Royal Dutch Shell PLC	2.4
Altria Group Inc.	2.3
Nippon Telegraph and Telephone Corporation	2.3
Omnicom Group Inc.	2.3
Komercni Banka AS	2.2
Roche Holding AG	2.2
The Kraft Heinz Company	2.2
British American Tobacco PLC	2.1
Philip Morris International Inc.	2.1
3M Company	2.1
JPMorgan Chase & Company	2.1
Unibail-Rodamco SE	2.1
AbbVie Inc.	1.9
Western Digital Corporation	1.9
Broadcom Limited	1.8
Total Net Asset Value (thousands of dollars)	\$ 2,280,842

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the Interim Management Report of Fund Performance as at March 31, 2017.

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