AGF CANADA CLASS

(CLASS OF AGF ALL WORLD TAX ADVANTAGE GROUP LIMITED)
SUMMARY OF INVESTMENT PORTFOLIO
As at December 31, 2015

Portfolio by Country	Percentage of Net Asset Value (%)
Canada	86.7
Cash & Cash Equivalents	8.7
United States	2.5

Portfolio by Sector	Percentage of Net Asset Value (%)
Financials	33.4
Consumer Discretionary	11.4
Industrials	10.7
Energy	10.5
Cash & Cash Equivalents	8.7
Consumer Staples	8.1
Materials	6.3
Information Technology	5.2
Telecommunication Services	2.3
Health Care	1.3

Portfolio by Asset Mix	Percentage of Net Asset Value (%)
Canadian Equity	86.7
Cash & Cash Equivalents	8.7
United States Equity	2.5

Top Holdings	Percentage of Net Asset Value (%)
CGI Group Inc.	4.5
Royal Bank of Canada	4.4
Toronto-Dominion Bank	4.1
Manulife Financial Corporation	3.9
Brookfield Asset Management Inc.	3.8
Bank of Nova Scotia	3.4
Suncor Energy Inc.	3.4
Alimentation Couche-Tard Inc.	3.1
CCL Industries Inc.	3.1
Intact Financial Corporation	2.9
Toromont Industries Limited	2.7

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Top Holdings (continued)	Percentage of Net Asset Value (%)
METRO INC.	2.6
TELUS Corporation	2.3
Canadian National Railway Company	2.3
Canadian Natural Resources Limited	2.3
Magna International Inc.	2.1
Power Corporation of Canada	2.0
Element Financial Corporation	1.9
CAE Inc.	1.8
Thomson Reuters Corporation	1.7
Aecon Group Inc.	1.6
Uni-Select Inc.	1.5
FirstService Corporation	1.4
Westaim Corporation	1.4
Altus Group Limited	1.4
Total Net Asset Value (thousands of dollars)	**$ 40,446**

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the Interim Management Report of Fund Performance as at March 31, 2016.

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