

AGF ASIAN GROWTH CLASS

(CLASS OF AGF ALL WORLD TAX ADVANTAGE GROUP LIMITED)
SUMMARY OF INVESTMENT PORTFOLIO

As at December 31, 2016

AGF QUARTERLY PORTFOLIO DISCLOSURE

Portfolio by Country	Percentage of Net Asset Value (%)
China	34.7
South Korea	17.8
Hong Kong	13.3
Taiwan	11.1
Singapore	5.2
India	3.7
The Philippines	3.1
Thailand	2.7
Malaysia	2.6
Indonesia	2.6
Cash & Cash Equivalents	2.0
United States	1.1

Portfolio by Sector	Percentage of Net Asset Value (%)
Information Technology	31.4
Financials	26.7
Consumer Discretionary	7.6
Consumer Staples	5.8
Real Estate	5.2
Industrials	4.6
Materials	4.5
Telecommunication Services	4.2
Energy	3.0
Utilities	2.6
Health Care	2.3
Cash & Cash Equivalents	2.0

Portfolio by Asset Mix	Percentage of Net Asset Value (%)
International Equity	96.8
Cash & Cash Equivalents	2.0
United States Equity	1.1

Top Holdings	Percentage of Net Asset Value (%)
Samsung Electronics Company Limited	7.6
Taiwan Semiconductor Manufacturing Company Limited	7.3
Tencent Holdings Limited	6.3
Alibaba Group Holding Limited	4.6



AGF ASIAN GROWTH CLASS (continued)

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Top Holdings (continued)	Percentage of Net Asset Value (%)
China Construction Bank Corporation	3.3
AIA Group Limited	3.2
China Mobile Limited	2.7
Ping An Insurance (Group) Company of China Limited	2.6
Bank of China Limited	2.3
CNOOC Limited	1.9
Metropolitan Bank and Trust Company	1.9
LG Household & Health Care Limited	1.9
Ctrip.com International Limited	1.8
HDFC Bank Limited	1.7
Shinhan Financial Group Company Limited	1.7
Baidu Inc.	1.7
The Siam Cement Public Company Limited	1.6
Cheung Kong Property Holdings Limited	1.6
CTBC Financial Holding Company Limited	1.6
Hong Kong Exchanges and Clearing Limited	1.6
POSCO	1.5
China Pacific Insurance Group Company Limited	1.5
PT Bank Central Asia Tbk	1.5
Advanced Semiconductor Engineering Inc.	1.5
Singapore Telecommunications Limited	1.5
Total Net Asset Value (thousands of dollars)	\$ 46,675

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the Interim Management Report of Fund Performance as at March 31, 2017.

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