

AGF AMERICAN GROWTH CLASS

(CLASS OF AGF ALL WORLD TAX ADVANTAGE GROUP LIMITED)
SUMMARY OF INVESTMENT PORTFOLIO

As at December 31, 2016

AGF QUARTERLY PORTFOLIO DISCLOSURE

Portfolio by Country	Percentage of Net Asset Value (%)
United States	96.2
Cash & Cash Equivalents	3.8

Portfolio by Sector	Percentage of Net Asset Value (%)
Information Technology	30.6
Consumer Discretionary	12.3
Financials	12.0
Health Care	11.8
Consumer Staples	5.7
Energy	5.4
Materials	4.8
Real Estate	4.6
Telecommunication Services	4.6
Industrials	4.4
Cash & Cash Equivalents	3.8

Portfolio by Asset Mix	Percentage of Net Asset Value (%)
United States Equity	96.2
Cash & Cash Equivalents	3.8

Top Holdings	Percentage of Net Asset Value (%)
Amazon.com Inc.	5.1
NVIDIA Corporation	4.9
T-Mobile US Inc.	4.5
Alphabet Inc.	4.4
Raymond James Financial Inc.	4.1
UnitedHealth Group Inc.	3.9
Constellation Brands Inc.	3.3
Facebook Inc.	3.3
Applied Materials Inc.	3.1
Albemarle Corporation	3.1
Celgene Corporation	3.0
Equinix Inc.	3.0
Adobe Systems Inc.	3.0



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Top Holdings (continued)	Percentage of Net Asset Value (%)
Primerica Inc.	2.8
Amphenol Corporation	2.8
Corning Inc.	2.7
Edwards Lifesciences Corporation	2.7
The Charles Schwab Corporation	2.7
TD Ameritrade Holding Corporation	2.5
Concho Resources Inc.	2.4
Costco Wholesale Corporation	2.4
Ross Stores Inc.	2.3
Intuitive Surgical Inc.	2.2
Broadcom Limited	2.0
Vantiv Inc.	2.0
Total Net Asset Value (thousands of dollars)	\$ 1,030,957

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund and the next quarterly update will be included in the Interim Management Report of Fund Performance as at March 31, 2017.

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