



David Stonehouse, MBA, CFA
AGF Investments Inc.

FUND DETAILS

| | |
|--------------------------|--|
| Fund type: | Global balanced |
| Fund start date: | August 13, 2007 |
| Total net assets: | \$56.1 million |
| MER[†]: | 2.93% |
| Risk profile: | <input type="checkbox"/> Low <input checked="" type="checkbox"/> Med <input type="checkbox"/> High |

FUND CODES

| | | | | | |
|---------------|------|------|------|------|------|
| | FE | DSC | LL | F | Q |
| C\$ MF | 9863 | 9860 | 9867 | 8060 | 1233 |

DISTRIBUTIONS

| | | | |
|-----------|------|------|------|
| | 2016 | 2015 | 2014 |
| MF | 0.00 | 0.00 | 0.00 |

As Declared¹

Please refer to AGF.com for distribution information.

[†]MER as of September 30, 2016.

¹The distribution is not guaranteed, may be adjusted from time to time at the discretion of the fund manager and may vary from payment to payment. Amount shown, if any, is the most recent distribution amount.

*Cash is not included.

Note: numbers may not add up to 100% because of rounding.

On March 31, 2010, shareholders approved a change in the investment objective permitting investments in units of Acuity Diversified Income Fund (now called AGF Diversified Income Fund).

REASONS TO INVEST IN THIS FUND

- The Fund seeks a higher level of current income and long-term growth of capital by investing in a wide range of fixed-income and other income-producing securities from around the world.

INVESTMENT PROCESS

- The Fund's investment philosophy focuses on purchasing reasonably priced securities with appealing growth characteristics to hold over the mid to long term. The fixed-income strategy emphasizes quality while focusing on managing term and duration.

AVERAGE ANNUAL COMPOUND RETURNS (%)

| | 1 MO. | 3 MO. | 6 MO. | YTD | 1 YR. | 2 YR. | 3 YR. | 5 YR. | 10 YR. | PSD [^] |
|------|-------|-------|-------|-----|-------|-------|-------|-------|--------|------------------|
| FUND | 1.6 | 3.6 | 3.5 | 4.0 | 7.9 | 2.1 | 3.4 | 5.2 | - | 0.4 |

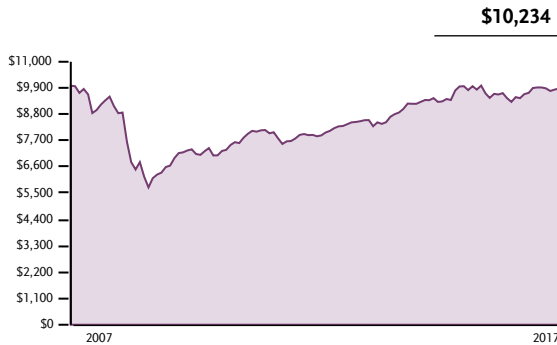
[^] Performance start date as of August 27, 2007.

ANNUAL RETURNS (%)

| | 2016 | 2015 | 2014 | 2013 | 2012 | 2011 | 2010 | 2009 | 2008 | 2007 |
|------|------|------|------|------|------|------|------|------|-------|------|
| FUND | 1.5 | 3.0 | 5.9 | 5.9 | 7.6 | -0.3 | 6.5 | 7.9 | -29.4 | - |

GROWTH OF \$10,000

INVESTED AUGUST 31, 2007



FIXED INCOME ALLOCATION[^]

| | |
|-----------------------------------|-------|
| Corporate | 64.9% |
| Government / Government Sponsored | 35.1% |

TOP 10 HOLDINGS[^]

TOTAL HOLDINGS: 182

| | |
|---|--------------|
| Government of United States of America 2.25% November 15, 2024 | 4.9% |
| Government of United States of America Inflation Index Linked 0.125% April 15, 2020 | 4.7% |
| Government of Canada 5.00% June 1, 2037 | 4.5% |
| Government of United States of America 4.50% February 15, 2036 | 4.3% |
| Fairfax Financial Holdings Ltd. 4.70% December 16, 2026 | 1.5% |
| TELUS Corp. 5.15% November 26, 2043 | 1.4% |
| Royal Bank of Scotland Group PLC Floating Rate 7.648% August 29, 2049 | 1.2% |
| UBS Group AG 7.00% December 29, 2049 | 1.2% |
| Enbridge Inc. | 1.2% |
| Morgan Stanley 3.125% August 5, 2021 | 1.1% |
| | 25.9% |

ASSET MIX

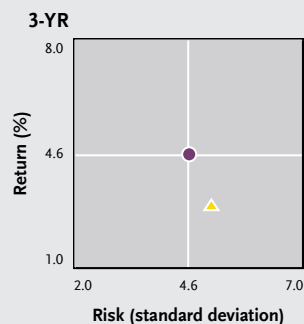
| | |
|------------------------------------|--------------|
| Fixed Income | 65.8% |
| Canadian Fixed Income | 29.9% |
| U.S. Fixed Income | 26.8% |
| International Fixed Income | 9.1% |
| Equity | 35.3% |
| Canadian Equity | 8.9% |
| U.S. Equity | 17.6% |
| International Equity | 8.8% |
| Cash & Cash Equivalents | -1.1% |

[†]These holdings represent the AGF Diversified Income Fund (the 'Underlying Fund'). AGF Diversified Income Class maintains an exposure to the Underlying Fund through a direct purchase of units of the Underlying Fund. Please refer to the simplified prospectus of AGF Diversified Income Fund for a complete description of the Underlying Fund, its investment objectives and strategies.

RISK MEASUREMENTS

| Fund | 3-Yr | 5-Yr |
|---------------------------|-------------|-------------|
| STANDARD DEVIATION | 5.13% | 4.73% |
| SHARPE RATIO | 0.46 | 0.88 |
| BETA | 1.00 | 0.97 |
| Peer | 3-Yr | 5-Yr |
| STANDARD DEVIATION | 4.64% | 4.15% |
| SHARPE RATIO | 0.88 | 1.18 |
| BETA | 0.83 | 0.81 |

RISK RETURN



▲ AGF Diversified Income Class
● Peer

Source: Morningstar as of March 31, 2017.

Peer Group is represented by Global Fixed Income Balanced. For more information, visit www.morningstar.ca.

For more information, contact:

AGF Client Services

Toll Free: 1-800-268-8583



What are you doing after work?

THE AGF FIXED INCOME TEAM

The AGF Fixed Income team is a multi-disciplinary team with a long and distinguished history of managing a wide range of fixed income mandates. A global framework allows the team to strategically allocate to a wide range of fixed income categories and currencies. The Team's extensive experience actively managing global fixed income mandates results in a better diversified portfolio with multiple sources of return, while employing risk-mitigation strategies to reduce overall portfolio risk and volatility.

DAVID STONEHOUSE, MBA, CFA Vice-President and Portfolio Manager

- Experience in all aspects of the fixed-income asset class spectrum
- Industry experience since 1996

The information contained in this fund profile is designed to provide you with general information related to investment alternatives and strategies and is not intended to be comprehensive investment advice applicable to the circumstances of the individual. We strongly recommend you to consult with a financial advisor prior to making any investment decisions. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in share and/or unit value and reinvestment of all dividends and/or distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed; their values change frequently and past performance may not be repeated. The payment of distributions should not be confused with a fund's performance, rate of return or yield. If distributions paid by the fund are greater than the performance of the fund, your original investment will shrink. Distributions paid as a result of capital gains realized by a fund, and income and dividends earned by a fund, are taxable in your hands in the year they are paid. Your adjusted cost base will be reduced by the amount of any returns of capital. If your adjusted cost base falls below zero, you will have to pay capital gains tax on the amount below zero.

The All World Tax Advantage Group is a mutual fund corporation that currently offers approximately 20 different classes of securities. In addition to fund diversification by investment style, geography and market capitalization, a key benefit of investing in any of the classes within the group is the possibility of sharing incurred expenses (and losses) of the combined structure potentially offsetting income earnings to minimize chance of a dividend declaration. While the articles of AGF All World Tax Advantage Group Limited provide authority to make distributions out of capital and AGF All World Tax Advantage Group Limited intends both to calculate capital in the manner contemplated by the corporate statute for corporations that are not mutual fund corporations and only to declare distributions out of capital if there is sufficient capital attributable to a series, no definitive case law exists to confirm that a mutual fund corporation may make distributions of capital and how it is to be calculated. Further, no advance income tax ruling has been requested or obtained from Canada Revenue Agency, nor is AGF aware of any published advance income tax ruling or the possibility of obtaining such a ruling, regarding the characterization of such distributions or the calculation of capital for such purposes.

In order to invest in and maintain participation in the AGF Gold Label program (Series Q and/or W), a minimum of \$100,000 in Series Q and/or W per fund (in each account) or \$250,000 in household assets in Series Q and/or W is required. Management fees (for Series Q and W) as well as service fees (for Series Q only) within the AGF Gold Label program will be taken out directly from client accounts. For AGF Gold Label clients, AGF pays the operating expenses, custody and other administration-related costs (except brokerage commissions, counterparty fees, IRC fees or other extraordinary items). Tier level discounts apply only to the dollar amount(s) grouped in each particular tier.

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