



Peter Frost, MBA, CFA
AGF Investments Inc.

FUND DETAILS

Fund type:	Canadian Equity Balanced				
Fund start date:	February 1, 1993				
Total net assets:	\$22.8 million				
Management Style:	Growth at reasonable price and duration/yield				
Risk profile:	<table border="1"> <tr> <td style="width: 25%;"></td> <td style="width: 25%; background-color: #0056b3; color: white;">Low</td> <td style="width: 25%; background-color: #cccccc;">Med</td> <td style="width: 25%; background-color: #cccccc;">High</td> </tr> </table>		Low	Med	High
	Low	Med	High		

FUND CODES

	FE	DSC	LL	F	Q
C\$ PF	9780	-	-	-	-

*Cash is not included.
Note: numbers may not add up to 100%
because of rounding.

INVESTMENT OBJECTIVE

- The Fund seeks a balance of growth and a high level of income by investing primarily in money market instruments, high-quality Canadian, provincial or corporate bonds, convertibles, income trusts, mortgage securities, as well as dividend paying common and preferred shares.

INVESTMENT PROCESS

- The equity portion is invested in companies with strong balance sheets and are paying out a significant portion of their earnings through dividends. The fixed-income portion is managed using top-down fundamental analysis to anticipate changes in interest rates and currencies.

AVERAGE ANNUAL COMPOUND RETURNS (%)

	1 MO.	3 MO.	6 MO.	YTD	1 YR.	2 YR.	3 YR.	5 YR.	10 YR.	PSD [^]
FUND	1.1	-0.7	-1.1	0.2	5.1	6.3	-0.6	4.4	3.0	9.0

[^] Performance start date as of March 31, 1993.

ANNUAL RETURNS (%)

	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
FUND	19.3	-9.5	3.9	5.4	3.4	-4.7	15.0	24.2	-17.2	-3.9

TOP 10 HOLDINGS*

TOTAL HOLDINGS: 175

Government of Canada	1.50%	June 1, 2023	4.2%
Hugo Boss AG			1.9%
Corus Entertainment Inc.			1.8%
Agrium Inc.			1.6%
Russel Metals Inc.			1.6%
Franco-Nevada Corp.			1.6%
Prada SpA			1.6%
Amgen Inc.			1.6%
First Quantum Minerals Ltd.			1.5%
Laurentian Bank of Canada			1.5%
			18.9%

ASSET MIX

Equity	62.8%
Canadian Equity	39.4%
U.S. Equity	12.2%
International Equity	11.1%
Fixed Income	31.7%
Canadian Fixed Income	23.9%
U.S. Fixed Income	6.1%
International Fixed Income	1.6%
Cash & Cash Equivalents	5.6%

SECTOR ALLOCATION (EQUITIES)*

Financials	19.9%
Energy	18.6%
Materials	17.6%
Consumer Discretionary	14.0%
Consumer Staples	6.9%
Utilities	6.1%
Industrials	4.8%
Health Care	4.2%
Information Technology	4.0%
Telecommunication Services	3.9%

COUNTRY MIX*

Canada	66.8%
United States	19.7%
United Kingdom	4.6%
Hong Kong	2.4%
Germany	2.0%
Italy	1.7%
Mexico	1.1%
Japan	1.1%
Brazil	0.2%
Other	0.4%



THE PORTFOLIO MANAGEMENT TEAM

The equity portion is managed using fundamental analysis. The fixed-income portion is managed using an approach that derives value from four key factors – country allocation, currency, the yield curve and creditworthiness.

PETER FROST, MBA, CFA

Senior Vice-President and Portfolio Manager

- Draws on his decade-long experience of managing balanced and income mandates for institutional investors
- Industry experience since 1992

All information is in Canadian dollars. The performance data provided assumes reinvestment of distributions only and does not take into account sales, redemption, distribution, optional charges or income taxes payable by any securityholder that would have reduced returns. Management fees, commissions, including trailing commissions, and expenses may all be associated with pooled fund investments. Please read the offering memorandum before investing in Pooled Funds. Pooled fund investments are not covered by the Canada Deposit Insurance Corporation or by any other government deposit insurer.

Past performance is not necessarily a guide to future performance. Their unit values change frequently and past performance may not be repeated. The payment of distributions is not guaranteed and may fluctuate. The value of investments and income from them can fall and rise. Investments denominated in foreign currencies are subject to fluctuations in exchange rates, which may have an adverse affect on the value of the investments, sale proceeds and on income.

The AGF Pooled Funds are prospectus-exempt products, and are being offered on a private placement basis. Units are being offered on a continuous basis in accordance with applicable securities legislation to investors who meet the definition of “accredited investor” under the legislation (individual accredited investors are required by AGF to invest a minimum of \$25,000 per fund, and institutional accredited investors are required to invest a minimum of \$1,000,000 per fund). Units of the Fund can be purchased through applicable dealers, and are offered to investors resident in the provinces or territories of Canada pursuant to exemptions set forth under NI 45-106 from the prospectus requirements (and, if and where applicable, from the dealer registration requirements) contained in the applicable securities legislation.

For more information, contact:

AGF Client Services

Toll Free: 1-800-268-8583

