



Tony Genua
AGF Investments Inc.

FUND DETAILS

| | | | | |
|--------------------------|--|------|-----|------|
| Fund type: | U.S. small- and mid-cap equity | | | |
| Fund start date: | June 9, 1993 | | | |
| Total net assets: | \$173.9 million | | | |
| MER¹: | 2.58% | | | |
| Risk profile: | <table border="1"> <tr> <td>Low</td> <td>Med</td> <td>High</td> </tr> </table> | Low | Med | High |
| Low | Med | High | | |

FUND CODES

| | FE | DSC | LL | F | Q |
|----------------|-----|-----|-----|-----|------|
| C\$ MF | 789 | 680 | 247 | 807 | 1238 |
| US\$ MF | 489 | 580 | 659 | 707 | - |

DISTRIBUTIONS

| | 2016 | 2015 | 2014 |
|-----------|------|------|------|
| MF | 0.00 | 0.00 | 0.00 |

Annual MF¹

Please refer to AGF.com for distribution information.

¹MER as of March 31, 2017.

²The distribution is not guaranteed, may be adjusted from time to time at the discretion of the fund manager and may vary from payment to payment. Amount shown, if any, is the most recent distribution amount.

³Cash is not included.

Note: numbers may not add up to 100% because of rounding.

REASONS TO INVEST IN THIS FUND

- This U.S. equity fund provides investors with the potential for capital appreciation by investing primarily in shares of small- and medium-capitalization companies with superior growth potential.

INVESTMENT PROCESS

- The portfolio manager uses a bottom-up earnings growth momentum investment style, looking at a company's revenue, earnings, profitability, earnings quality, growth potential, as well as industry and country strength.

AVERAGE ANNUAL COMPOUND RETURNS (%)

| | 1 MO. | 3 MO. | 6 MO. | YTD | 1 YR. | 2 YR. | 3 YR. | 5 YR. | 10 YR. | PSD [^] |
|------|-------|-------|-------|-----|-------|-------|-------|-------|--------|------------------|
| FUND | -0.9 | -4.2 | -0.1 | 8.6 | 14.1 | 5.1 | 12.3 | 13.0 | 6.0 | 9.3 |

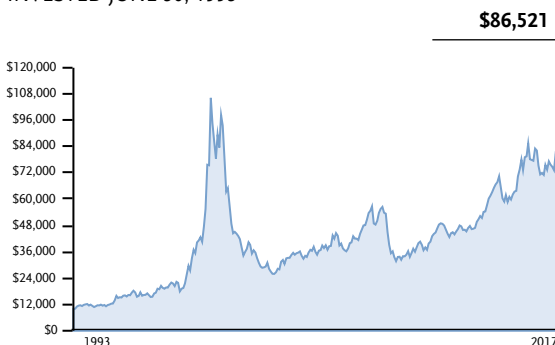
[^] Performance start date as of June 16, 1993.

ANNUAL RETURNS (%)

| | 2016 | 2015 | 2014 | 2013 | 2012 | 2011 | 2010 | 2009 | 2008 | 2007 |
|------|------|------|------|------|------|------|------|------|-------|------|
| FUND | -3.1 | 28.8 | -4.3 | 42.0 | 6.8 | -0.4 | 17.9 | 3.4 | -36.1 | 40.8 |

GROWTH OF \$10,000

INVESTED JUNE 30, 1993



SECTOR ALLOCATION

| | |
|-------------------------|-------|
| Information Technology | 28.8% |
| Financials | 23.1% |
| Health Care | 13.6% |
| Materials | 10.5% |
| Industrials | 6.8% |
| Energy | 5.2% |
| Real Estate | 3.2% |
| Consumer Discretionary | 2.8% |
| Cash & Cash Equivalents | 6.1% |

TOP 10 HOLDINGS^x

TOTAL HOLDINGS: 27

| | |
|------------------------------|------|
| Shopify Inc. | 6.1% |
| US Concrete Inc. | 5.7% |
| Universal Display Corp. | 5.4% |
| InterXion Holding NV | 5.0% |
| Raymond James Financial Inc. | 5.0% |
| 8x8 Inc. | 4.9% |
| Louisiana-Pacific Corp. | 4.8% |
| Primerica Inc. | 4.5% |
| Evercore Inc. | 4.1% |
| HEICO Corp. | 3.8% |

49.4%

ASSET MIX

| | |
|------------------------------------|--------------|
| Equity | 93.9% |
| U.S. Equity | 93.9% |
| Cash & Cash Equivalents | 6.1% |

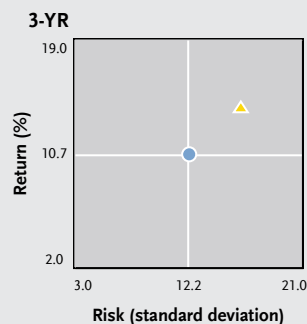


RISK MEASUREMENTS

| Fund | 3-Yr | 5-Yr |
|---------------------------|--------|--------|
| STANDARD DEVIATION | 16.39% | 15.11% |
| SHARPE RATIO | 0.85 | 0.90 |
| BETA | 0.92 | 0.95 |

| Peer | 3-Yr | 5-Yr |
|---------------------------|--------|--------|
| STANDARD DEVIATION | 12.24% | 11.60% |
| SHARPE RATIO | 0.84 | 1.26 |
| BETA | 0.65 | 0.70 |

RISK RETURN



- ▲ AGF U.S. Small-Mid Cap Fund
- Peer

Source: Morningstar as of July 31, 2017. Peer Group is represented by US Small/Mid Cap Equity. For more information, visit www.morningstar.ca.

For more information, contact:

AGF Client Services

Toll Free: 1-800-268-8583



What are you doing after work?

TEAM DESCRIPTION

Tony's team seeks out leading and emerging growth companies in each investment cycle. The team starts off every day with a white sheet of paper, taking an objective look at all the stocks in each portfolio. They must be willing to buy a stock each and every day – otherwise the stock is sold. This approach allows the team to remain objective when seeking to identify and invest in market leaders of tomorrow.

TONY GENUA

Senior Vice-President and Portfolio Manager

- Experience managing investments in a variety of mandates
- Industry experience since 1978

The information contained in this fund profile is designed to provide you with general information related to investment alternatives and strategies and is not intended to be comprehensive investment advice applicable to the circumstances of the individual. We strongly recommend you to consult with a financial advisor prior to making any investment decisions. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in share and/or unit value and reinvestment of all dividends and/or distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed; their values change frequently and past performance may not be repeated. The payment of distributions should not be confused with a fund's performance, rate of return or yield. If distributions paid by the fund are greater than the performance of the fund, your original investment will shrink. Distributions paid as a result of capital gains realized by a fund, and income and dividends earned by a fund, are taxable in your hands in the year they are paid. Your adjusted cost base will be reduced by the amount of any returns of capital. If your adjusted cost base falls below zero, you will have to pay capital gains tax on the amount below zero.

In order to invest in and maintain participation in the AGF Gold Label program (Series Q and/or W), a minimum of \$100,000 in Series Q and/or W per fund (in each account) or \$250,000 in household assets in Series Q and/or W is required. Management fees (for Series Q and W) as well as service fees (for Series Q only) within the AGF Gold Label program will be taken out directly from client accounts. For AGF Gold Label clients, AGF pays the operating expenses, custody and other administration-related costs (except brokerage commissions, counterparty fees, IRC fees or other extraordinary items). Tier level discounts apply only to the dollar amount(s) grouped in each particular tier.

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