

# AGF CANADIAN LARGE CAP DIVIDEND FUND<sup>†</sup>

## EQUITY

AS OF  
SEPTEMBER 30, 2017



**Phillip Cotterill, CFA**  
Connor Clark & Lunn  
Investment  
Management Ltd.



**Gary Baker, MBA, CFA**  
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Investment  
Management Ltd.

### FUND DETAILS

**Fund type:** Canadian equity

**Fund start date:** December 5, 1985

**Total net assets:** \$1,434.1 million

**MER<sup>‡</sup>:** 2.29% MF Series  
1.87% Classic Series

**Risk profile:**  Low  Med  High

### FUND CODES

	FE	DSC	LL	F	Q
<b>C\$ MF</b>	967	669	257	826	1242
<b>C\$ Classic</b>	776	676	246	-	-
<b>Series T</b>	4200	4300	4400	-	-
<b>Series V</b>	3002	3102	3202	-	-

### DISTRIBUTIONS

	2016	2015	2014
<b>MF</b>	0.08	1.06	0.53
<b>Classic</b>	0.51	4.54	2.44

#### Monthly MF<sup>1</sup>

#### Monthly Classic<sup>1</sup>

Please refer to AGF.com for distribution information.

<sup>1</sup>MER as of March 31, 2017.

<sup>2</sup>The distribution is not guaranteed, may be adjusted from time to time at the discretion of the fund manager and may vary from payment to payment. Amount shown, if any, is the most recent distribution amount.

<sup>3</sup>Cash is not included.

Note: numbers may not add up to 100% because of rounding.

### REASONS TO INVEST IN THIS FUND

- This Fund aims to provide investors with stable, long-term returns by investing in companies with a history of dividend growth, as this is an indication of a company's longer-term stability and strength.

### INVESTMENT PROCESS

- The Portfolio Managers apply a robust bottom-up investment approach that is thematically guided by top-down macroeconomic research.

### AVERAGE ANNUAL COMPOUND RETURNS (%)

	1 MO.	3 MO.	6 MO.	YTD	1 YR.	2 YR.	3 YR.	5 YR.	10 YR.	PSD
CLASSIC SERIES <sup>*</sup>	2.5	1.5	1.0	3.4	7.0	9.0	6.4	9.9	3.8	8.5
MF SERIES <sup>^</sup>	2.5	1.4	0.7	3.0	6.5	8.5	5.9	9.4	3.4	4.6

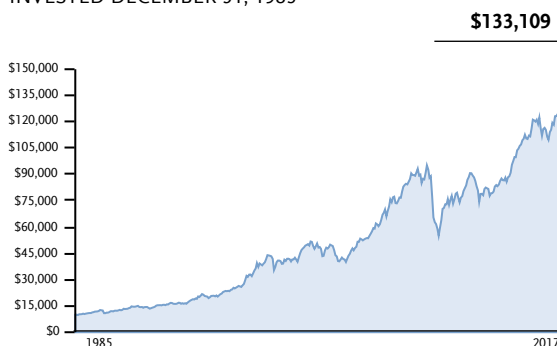
<sup>\*</sup>Performance start date as of December 31, 1985. <sup>^</sup>Performance start date as of February 7, 2006.

### ANNUAL RETURNS (%)

	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
CLASSIC SERIES <sup>*</sup>	11.5	3.4	11.8	18.6	7.9	-10.1	11.7	26.0	-31.4	7.1
MF SERIES <sup>^</sup>	11.0	3.0	11.3	18.1	7.4	-10.5	11.2	25.5	-31.6	6.7

### GROWTH OF \$10,000

INVESTED DECEMBER 31, 1985



### SECTOR ALLOCATION

Financials	30.8%
Industrials	14.6%
Energy	13.0%
Consumer Staples	9.0%
Information Technology	8.1%
Materials	7.7%
Consumer Discretionary	3.8%
Health Care	3.7%
Telecommunication Services	3.1%
Real Estate	1.0%
Utilities	1.0%
Cash, Cash Equivalents & Other	4.2%

### TOP 10 HOLDINGS<sup>‡</sup>

TOTAL HOLDINGS: 148

Toronto-Dominion Bank	3.9%
Royal Bank of Canada	3.8%
Bank of Nova Scotia	3.1%
Samsung Electronics Co. Ltd.	2.2%
Honeywell International Inc.	2.1%
Manulife Financial Corp.	2.1%
Enbridge Inc.	1.8%
Moody's Corp.	1.7%
Keyence Corp.	1.7%
Chubb Ltd.	1.7%

24.1%

### ASSET MIX

<b>Equity</b>	<b>99.5%</b>
Canadian Equity	50.9%
U.S. Equity	29.8%
International Equity	18.8%
<b>Cash &amp; Cash Equivalents</b>	<b>0.5%</b>



<sup>†</sup>The foreign-content portion of the Fund is advised by AGF Investments Inc. Based on AGF Canadian Large Cap Dividend Fund Classic Series

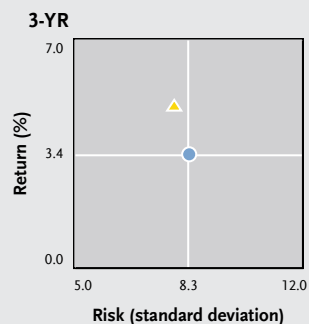
Visit [AGF.com](http://AGF.com) for monthly updates

### RISK MEASUREMENTS

Fund	3-Yr	5-Yr
<b>STANDARD DEVIATION</b>	7.87%	7.28%
<b>SHARPE RATIO</b>	0.57	1.27
<b>BETA</b>	0.76	0.77

Peer	3-Yr	5-Yr
<b>STANDARD DEVIATION</b>	8.32%	7.87%
<b>SHARPE RATIO</b>	0.40	1.15
<b>BETA</b>	0.80	0.78

### RISK RETURN



▲ AGF Canadian Large Cap Dividend Fund  
● Peer

Source: Morningstar as of August 31, 2017.

Peer Group is represented by Canadian Focused Equity. For more information, visit [www.morningstar.ca](http://www.morningstar.ca).

### For more information, contact:

#### AGF Client Services

Toll Free: 1-800-268-8583



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### CONNOR, CLARK & LUNN INVESTMENT MANAGEMENT

Consistent, steady, long-term returns – that's what Connor, Clark and Lunn (CC&L) has been delivering for more than 25 years. CC&L is one of Canada's leading money-management firms dedicated to managing assets for pension fund sponsors, corporations, not-for-profit organizations, mutual funds and individual investors.

#### PHILLIP COTTERILL, CFA Vice-President and Director

- Member of the Fundamental Equity Team responsible for portfolio strategy
- More than 25 years of industry experience

#### GARY BAKER, MBA, CFA Portfolio Manager and Director

- Head of Canadian Fundamental Equity Team
- More than 25 years of industry experience

The information contained in this fund profile is designed to provide you with general information related to investment alternatives and strategies and is not intended to be comprehensive investment advice applicable to the circumstances of the individual. We strongly recommend you to consult with a financial advisor prior to making any investment decisions. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in share and/or unit value and reinvestment of all dividends and/or distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed; their values change frequently and past performance may not be repeated. The payment of distributions should not be confused with a fund's performance, rate of return or yield. If distributions paid by the fund are greater than the performance of the fund, your original investment will shrink. Distributions paid as a result of capital gains realized by a fund, and income and dividends earned by a fund, are taxable in your hands in the year they are paid. Your adjusted cost base will be reduced by the amount of any returns of capital. If your adjusted cost base falls below zero, you will have to pay capital gains tax on the amount below zero.

The targeted annual distribution is based on the Fund's or Portfolio's previous year-end net asset value and is subject to change. Monthly distributions on Series T and Series V shares may generally be a return of capital so long as there is sufficient capital attributable to the relevant series.

In order to invest in and maintain participation in the AGF Gold Label program (Series Q and/or W), a minimum of \$100,000 in Series Q and/or W per fund (in each account) or \$250,000 in household assets in Series Q and/or W is required. Management fees (for Series Q and W) as well as service fees (for Series Q only) within the AGF Gold Label program will be taken out directly from client accounts. For AGF Gold Label clients, AGF pays the operating expenses, custody and other administration-related costs (except brokerage commissions, counterparty fees, IRC fees or other extraordinary items). Tier level discounts apply only to the dollar amount(s) grouped in each particular tier.

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