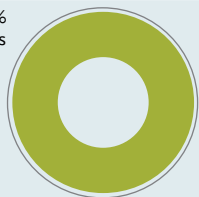


TARGET ASSET MIX

100%
Equities



CURRENT ALLOCATION

42%	C.S. McKee, LP - Large-cap value
42%	AGF Investments Inc. - Large-cap growth
10%	AGF Investments Inc. - Tactical overlay
6%	Eagle Boston Investment Management, Inc. - Small-cap core

Actual percentages may vary.

PORTFOLIO DETAILS

Fund type:	U.S. equity
Fund start date:	March 11, 1998

FUND CODES

	FE	DSC	LL
Wrap Series	HAR0006	HAR0346	HAR0026
Embedded Series	HAR0046	HAR0366	HAR0066
Series T	HAR4596	HAR4597	HAR4598
Series V	HAR3309	HAR3310	HAR3311

DISTRIBUTIONS

	2016	2015	2014
Wrap Series	0.06	0.04	0.09
Embedded Series	0.00	0.00	0.00

Please refer to AGF.com for distribution information.

*Cash is not included.

Note: numbers may not add up to 100% because of rounding.

REASONS TO INVEST IN THIS FUND

- The Pool's objective is to provide long-term capital growth through active stock selection. It invests primarily in marketable equity securities of U.S. companies listed on U.S. stock exchanges or traded in U.S. over-the-counter markets.

INVESTMENT PROCESS

- This Pool takes a multi-manager investment approach combining active portfolio management with a tactical overlay to enhance the potential for increased risk-adjusted returns.

AVERAGE ANNUAL COMPOUND RETURNS (%)

	1 MO.	3 MO.	6 MO.	YTD	1 YR.	2 YR.	3 YR.	5 YR.	10 YR.	PSD
WRAP [^]	-0.5	-5.3	-1.5	2.6	10.8	8.9	12.3	17.9	8.0	3.7
EMBEDDED [°]	-0.8	-5.9	-2.9	0.7	7.8	6.1	9.4	14.8	5.1	3.8

[^]Performance start date as of April 6, 1998. [°]Performance start date as of December 27, 2002.

ANNUAL RETURNS (%)

	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
WRAP [^]	7.3	18.9	19.3	42.6	12.2	-2.2	10.3	8.8	-24.2	-7.7
EMBEDDED [°]	4.6	15.9	16.1	39.1	9.0	-4.8	7.4	6.0	-26.1	-10.2

TOP 10 HOLDINGS*

Vanguard Mega Cap ETF	9.9%
NVIDIA Corp.	2.7%
Amazon.com Inc.	2.3%
JPMorgan Chase & Co.	2.0%
T-Mobile US Inc.	1.8%
Facebook Inc.	1.8%
Raymond James Financial Inc.	1.6%
Wells Fargo & Company	1.6%
EOG Resources Inc.	1.5%
FedEx Corp.	1.5%
	26.8%

SECTOR ALLOCATION (EQUITIES)*

Information Technology	21.5%
Financials	17.6%
Health Care	12.5%
ETF	10.2%
Industrials	10.0%
Consumer Discretionary	9.2%
Energy	5.3%
Consumer Staples	3.6%
Materials	3.3%
Telecommunication Services	2.6%
Utilities	2.3%
Real Estate	1.7%

ASSET MIX

Equity	97.2%
U.S. Equity	97.2%
Cash & Cash Equivalents	2.8%

To review all manager changes for this Harmony Pool, please refer to the Harmony Annual Information Form, which is available on agf.com or sedar.com.

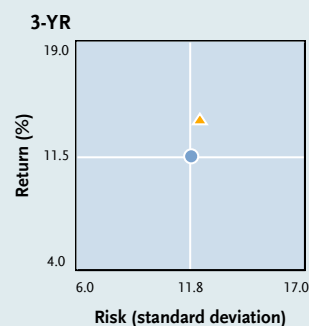
The performance of a Fund may have been different had events such as mergers, portfolio manager changes and investment objective changes not taken place. To find out what material events occurred for this Fund during the past 10 years, please refer to AGF.com/HarmonyDisclaimers.

RISK MEASUREMENTS

Fund	3-Yr	5-Yr
STANDARD DEVIATION	12.21%	10.58%
SHARPE RATIO	1.08	1.59
BETA	1.08	1.07

Peer	3-Yr	5-Yr
STANDARD DEVIATION	11.80%	10.86%
SHARPE RATIO	0.93	1.40
BETA	0.93	0.96

RISK RETURN



- ▲ Harmony U.S. Equity Pool
- Peer

Source: Morningstar as of July 31, 2017. Peer Group is represented by US Equity. For more information, visit www.morningstar.ca. Data is for Wrap Series except where indicated.

For more information, contact:

AGF Client Services

Toll Free: 1-800-268-8583



ADDITIONAL INFORMATION

Wilshire Funds Management, a business unit of Wilshire Associates (Wilshire®), a leading global investment services firm, provides advisory services and ongoing active due diligence for the Harmony program. Chosen for their reputation in the institutional space and their experience in the managed asset arena in the U.S. and the U.K., their expertise is available to Canadian investors exclusively through AGF.

The information contained in this fund profile is designed to provide you with general information related to investment alternatives and strategies and is not intended to be comprehensive investment advice applicable to the circumstances of the individual. We strongly recommend you to consult with a financial advisor prior to making any investment decisions. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in share and/or unit value and reinvestment of all dividends and/or distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed; their values change frequently and past performance may not be repeated. The payment of distributions should not be confused with a fund's performance, rate of return or yield. If distributions paid by the fund are greater than the performance of the fund, your original investment will shrink. Distributions paid as a result of capital gains realized by a fund, and income and dividends earned by a fund, are taxable in your hands in the year they are paid. Your adjusted cost base will be reduced by the amount of any returns of capital. Monthly distributions on Series T and Series V shares may generally be a return of capital so long as there is sufficient capital attributable to the relevant series. If your adjusted cost base falls below zero, you will have to pay capital gains tax on the amount below zero.

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