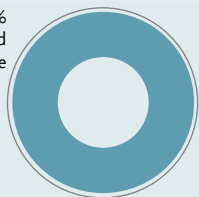


# HARMONY GLOBAL FIXED INCOME POOL

AS OF  
MAY 31, 2017

## TARGET ASSET MIX

100%  
Fixed  
income



## CURRENT ALLOCATION

100% **AGF Investments Inc. - Tactical overlay**

Actual percentages may vary.

## PORTFOLIO DETAILS

Fund type: Global fixed income

Fund start date: October 28, 2011

## FUND CODES

	FE	DSC	LL
<b>Wrap Series</b>	HAR4736	HAR4737	HAR4738
<b>Embedded Series</b>	HAR4739	HAR4740	HAR4741
<b>Series T</b>	HAR4742	HAR4743	HAR4744
<b>Series V</b>	HAR3369	HAR3370	HAR3371

## DISTRIBUTIONS

	2016	2015	2014
<b>Wrap Series</b>	1.60	0.87	0.67
<b>Embedded Series</b>	1.35	0.57	0.37

Please refer to AGF.com for distribution information.

\*Cash is not included.

Note: numbers may not add up to 100% because of rounding.

## REASONS TO INVEST IN THIS FUND

- The Pool's objective is to provide interest income and capital appreciation. It invests primarily in investment-grade debt securities of governments, corporations and other issuers around the world.

## INVESTMENT PROCESS

- This Pool brings together complementary investment approaches to active management to enhance the potential for increased risk-adjusted returns.

## AVERAGE ANNUAL COMPOUND RETURNS (%)

	1 MO.	3 MO.	6 MO.	YTD	1 YR.	2 YR.	3 YR.	5 YR.	10 YR.	PSD
WRAP <sup>^</sup>	0.2	4.7	5.4	5.1	4.3	5.7	6.5	5.9	–	6.1
EMBEDDED <sup>°</sup>	0.0	4.1	4.1	4.0	2.1	3.2	3.9	3.2	–	3.4

<sup>^</sup>Performance start date as of November 21, 2011. <sup>°</sup>Performance start date as of November 21, 2011.

## ANNUAL RETURNS (%)

	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
WRAP <sup>^</sup>	1.9	9.8	8.9	0.7	8.3	–	–	–	–	–
EMBEDDED <sup>°</sup>	-0.3	6.9	6.0	-1.9	5.2	–	–	–	–	–

## TOP 10 HOLDINGS\*

SPDR Barclays International Treasury Bond ETF	20.0%
Vanguard Total Bond Market ETF	17.9%
iShares Core U.S. Aggregate Bond ETF	13.9%
iShares JP Morgan USD Emerging Markets Bond ETF	12.0%
iShares Core Total USD Bond Market ETF	10.0%
iShares International Treasury Bond ETF	10.0%
SPDR Barclays International Corporate Bond ETF	8.4%
Vaneck Vectors JP Morgan Emerging Markets Local Currency Bond ETF	8.1%
	<b>100.2%</b>

## FIXED INCOME ALLOCATION\*

ETF	100.0%
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## ASSET MIX

<b>Fixed Income</b>	<b>99.9%</b>
U.S. Fixed Income	99.9%
<b>Cash &amp; Cash Equivalents</b>	<b>0.1%</b>



CELEBRATING  
**5**  
YEARS

The performance of a Fund may have been different had events such as mergers, portfolio manager changes and investment objective changes not taken place. To find out what material events occurred for this Fund during the past 10 years, please refer to AGF.com/HarmonyDisclaimers.

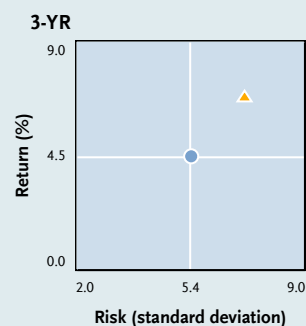
Visit [AGF.com](http://AGF.com) for monthly updates

## RISK MEASUREMENTS

Fund	3-Yr	5-Yr
<b>STANDARD DEVIATION</b>	7.12%	6.12%
<b>SHARPE RATIO</b>	0.86	0.90
<b>BETA</b>	0.75	0.69

Peer	3-Yr	5-Yr
<b>STANDARD DEVIATION</b>	5.35%	5.15%
<b>SHARPE RATIO</b>	0.73	0.79
<b>BETA</b>	0.44	0.47

## RISK RETURN



- ▲ Harmony Global Fixed Income Pool
- Peer

Source: Morningstar as of April 30, 2017. Peer Group is represented by Global Fixed Income. For more information, visit [www.morningstar.ca](http://www.morningstar.ca). Data is for Wrap Series except where indicated.

### For more information, contact:

#### AGF Client Services

Toll Free: 1-800-268-8583



## ADDITIONAL INFORMATION

Wilshire Funds Management, a business unit of Wilshire Associates (Wilshire®), a leading global investment services firm, provides advisory services and ongoing active due diligence for the Harmony program. Chosen for their reputation in the institutional space and their experience in the managed asset arena in the U.S. and the U.K., their expertise is available to Canadian investors exclusively through AGF.

The information contained in this fund profile is designed to provide you with general information related to investment alternatives and strategies and is not intended to be comprehensive investment advice applicable to the circumstances of the individual. We strongly recommend you to consult with a financial advisor prior to making any investment decisions. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in share and/or unit value and reinvestment of all dividends and/or distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed; their values change frequently and past performance may not be repeated. The payment of distributions should not be confused with a fund's performance, rate of return or yield. If distributions paid by the fund are greater than the performance of the fund, your original investment will shrink. Distributions paid as a result of capital gains realized by a fund, and income and dividends earned by a fund, are taxable in your hands in the year they are paid. Your adjusted cost base will be reduced by the amount of any returns of capital. Monthly distributions on Series T and Series V shares may generally be a return of capital so long as there is sufficient capital attributable to the relevant series. If your adjusted cost base falls below zero, you will have to pay capital gains tax on the amount below zero.

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