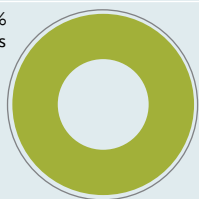


# HARMONY NON-TRADITIONAL POOL

AS OF  
APRIL 30, 2017

## TARGET ASSET MIX

100%  
Equities



## CURRENT ALLOCATION

100% **AGF Investments Inc. -  
Fundamental asset allocation**

Actual percentages may vary.

## PORTFOLIO DETAILS

**Fund type:** Global non-traditional asset  
**Fund start date:** August 11, 2008

## FUND CODES

	FE	DSC	LL
<b>Wrap Series</b>	HAR4718	HAR4719	HAR4720
<b>Embedded Series</b>	HAR4721	HAR4722	HAR4723
<b>Series T</b>	HAR4730	HAR4731	HAR4732
<b>Series V</b>	HAR3363	HAR3364	HAR3365

## DISTRIBUTIONS

	2016	2015	2014
<b>Wrap Series</b>	0.50	0.20	0.42
<b>Embedded Series</b>	0.14	0.00	0.03

Please refer to AGF.com for distribution information.

\*Cash is not included.

Note: numbers may not add up to 100% because of rounding.

## REASONS TO INVEST IN THIS FUND

- The Pool's objective is to provide long-term capital appreciation. It obtains exposure primarily to a diversified portfolio of equity securities related to global non-traditional asset classes.

## INVESTMENT PROCESS

- This Pool offers a diversified mix of non-traditional asset classes that typically have low correlations to traditional equities. It's intended to lower active risk within a broadly diversified portfolio.

## AVERAGE ANNUAL COMPOUND RETURNS (%)

	1 MO.	3 MO.	6 MO.	YTD	1 YR.	2 YR.	3 YR.	5 YR.	10 YR.	PSD
WRAP <sup>^</sup>	3.3	7.7	6.5	6.1	14.7	5.7	7.7	8.3	–	4.2
EMBEDDED <sup>°</sup>	3.1	7.4	5.7	5.6	13.1	3.8	5.7	6.2	–	2.1

<sup>^</sup>Performance start date as of August 25, 2008. <sup>°</sup>Performance start date as of August 27, 2008.

## ANNUAL RETURNS (%)

	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
WRAP <sup>^</sup>	6.4	4.6	15.6	5.7	9.2	-9.5	12.9	24.2	–	–
EMBEDDED <sup>°</sup>	4.6	2.5	13.2	3.5	6.6	-11.0	11.1	22.0	–	–

## TOP 10 HOLDINGS\*

iShares Global Infrastructure ETF	36.0%
Wilshire US REIT ETF	14.3%
iShares International Developed Real Estate ETF	14.0%
SPDR S&P Global Natural Resources ETF	10.4%
Vanguard REIT ETF	9.5%
iShares North American Natural Resources ETF	9.3%
iShares Gold Trust	5.5%
	<b>99.0%</b>

## ASSET MIX

<b>Equity</b>	<b>98.5%</b>
U.S. Equity	98.5%
<b>Cash &amp; Cash Equivalents</b>	<b>1.5%</b>

The performance of a Fund may have been different had events such as mergers, portfolio manager changes and investment objective changes not taken place. To find out what material events occurred for this Fund during the past 10 years, please refer to AGF.com/HarmonyDisclaimers.



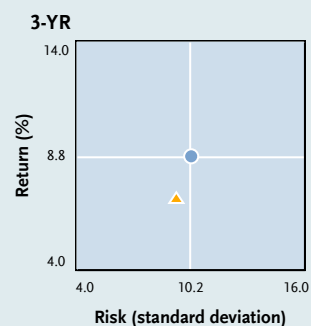
Visit [AGF.com](http://AGF.com) for monthly updates

## RISK MEASUREMENTS

Fund	3-Yr	5-Yr
<b>STANDARD DEVIATION</b>	9.41%	8.64%
<b>SHARPE RATIO</b>	0.70	0.81
<b>BETA</b>	0.70	0.68

Peer	3-Yr	5-Yr
<b>STANDARD DEVIATION</b>	10.17%	9.59%
<b>SHARPE RATIO</b>	0.83	1.17
<b>BETA</b>	0.87	0.90

## RISK RETURN



- ▲ Harmony Non-Traditional Pool
- Peer

Source: Morningstar as of March 31, 2017.  
Peer Group is represented by Global Equity.  
For more information, visit [www.morningstar.ca](http://www.morningstar.ca).  
Data is for Wrap Series except where indicated.

### For more information, contact:

**AGF Client Services**  
Toll Free: 1-800-268-8583



## ADDITIONAL INFORMATION

Wilshire Funds Management, a business unit of Wilshire Associates (Wilshire®), a leading global investment services firm, provides advisory services and ongoing active due diligence for the Harmony program. Chosen for their reputation in the institutional space and their experience in the managed asset arena in the U.S. and the U.K., their expertise is available to Canadian investors exclusively through AGF.

The information contained in this fund profile is designed to provide you with general information related to investment alternatives and strategies and is not intended to be comprehensive investment advice applicable to the circumstances of the individual. We strongly recommend you to consult with a financial advisor prior to making any investment decisions. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in share and/or unit value and reinvestment of all dividends and/or distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed; their values change frequently and past performance may not be repeated. The payment of distributions should not be confused with a fund's performance, rate of return or yield. If distributions paid by the fund are greater than the performance of the fund, your original investment will shrink. Distributions paid as a result of capital gains realized by a fund, and income and dividends earned by a fund, are taxable in your hands in the year they are paid. Your adjusted cost base will be reduced by the amount of any returns of capital. Monthly distributions on Series T and Series V shares may generally be a return of capital so long as there is sufficient capital attributable to the relevant series. If your adjusted cost base falls below zero, you will have to pay capital gains tax on the amount below zero.

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