AGF TRADITIONAL INCOME FUND

BALANCED

AS OF SEPTEMBER 30, 2016

Peter Frost, MBA, CFA
AGF Investments Inc.

AGF Fixed Income Team
AGF Investments Inc.

FUND DETAILS

Fund type:	Canadian balanced
Fund start date:	April 19, 2010
Total net assets:	$433.0 million
MER~:	2.23%
Risk profile:	Low / Med / High

FUND CODES

	FE	DSC	LL	F	Q
C$ MF	4116	4216	4316	5112	1204
Series T	2111	2211	2311	-	-
Series V	3031	3131	3231	-	-

DISTRIBUTIONS

	2015	2014	2013
MF	0.42	0.55	0.51
Monthly MF[1]	$0.0254/unit		

Please refer to AGF.com for distribution information.

~MER as of March 31, 2016.
[1]The distribution is not guaranteed, may be adjusted from time to time at the discretion of the fund manager and may vary from payment to payment. Amount shown, if any, is the most recent distribution amount.
¤Cash is not included.
Note: numbers may not add up to 100% because of rounding.

AGF Traditional Income Fund's targeted annual distribution was reduced from 4% to 3%, paid monthly, effective January 1, 2016.

REASONS TO INVEST IN THIS FUND

- This Fund focuses on equities with above-average dividend growth and fixed-income securities with strong fundamentals. The Fund targets an annual distribution of 3%, paid monthly.

INVESTMENT PROCESS

- Once the tactical asset mix is determined, the equity portion is invested in companies with a growing and consistent dividend stream. The fixed-income portion is managed by using top-down fundamental analysis to anticipate changes in interest rates and currencies.

AVERAGE ANNUAL COMPOUND RETURNS (%)

	1 MO.	3 MO.	6 MO.	YTD	1 YR.	2 YR.	3 YR.	5 YR.	10 YR.	PSD^
FUND	0.6	3.7	5.3	9.1	8.3	-0.5	3.3	5.7	–	5.4

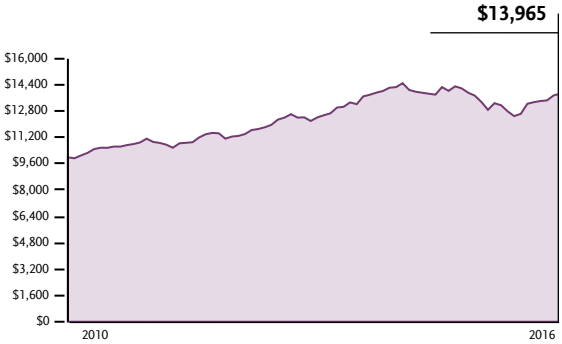
^ Performance start date as of May 7, 2010.

ANNUAL RETURNS (%)

	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
FUND	-7.7	4.0	11.4	9.6	2.5	–	–	–	–	–

GROWTH OF $10,000

INVESTED MAY 31, 2010



SECTOR ALLOCATION (EQUITIES)¤

Energy	23.7%
Financials	14.4%
Materials	12.6%
Consumer Discretionary	12.6%
Consumer Staples	10.5%
Information Technology	9.8%
Industrials	7.5%
Health Care	5.4%
Utilities	2.7%
Telecommunication Services	0.7%

TOP 10 HOLDINGS¤

TOTAL HOLDINGS: **197**

Government of Canada 1.50% June 1, 2026	3.3%
Canada Housing Trust 1.85% December 15, 2016	2.2%
Province of Ontario 5.60% June 2, 2035	1.8%
Amgen Inc.	1.5%
Shaw Communications Inc.	1.5%
Government of Canada 5.75% June 1, 2029	1.4%
Saputo Inc.	1.4%
ShawCor Ltd.	1.4%
Pason Systems Inc.	1.4%
Las Vegas Sands Corp.	1.4%
	17.1%

ASSET MIX

Equity	**64.3%**
Canadian Equity	38.9%
U.S. Equity	21.8%
International Equity	3.6%
Fixed Income	**34.7%**
Canadian Fixed Income	29.8%
U.S. Fixed Income	3.1%
International Fixed Income	1.8%
Cash & Cash Equivalents	**1.0%**

AGF TRADITIONAL INCOME FUND

BALANCED

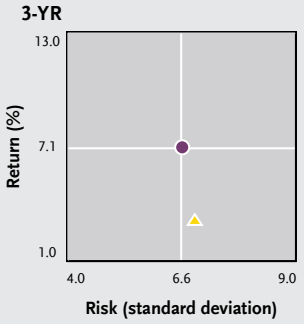
AS OF
SEPTEMBER 30, 2016

RISK MEASUREMENTS

Fund	3-Yr	5-Yr
STANDARD DEVIATION	6.82%	6.16%
SHARPE RATIO	0.41	0.72
BETA	0.92	0.85

Peer	3-Yr	5-Yr
STANDARD DEVIATION	6.57%	7.14%
SHARPE RATIO	1.00	0.87
BETA	0.99	1.08

RISK RETURN



▲ AGF Traditional Income Fund

● Peer

Source: Morningstar as of August 31, 2016.
Peer Group is represented by Canadian Equity Balanced. For more information, visit www.morningstar.ca.

THE PORTFOLIO MANAGEMENT TEAM

The AGF Asset Allocation Committee (AAC) is responsible for the tactical asset mix decision for the Fund. The equity portion is managed by Peter Frost using fundamental analysis. The fixed-income portion is managed by the AGF Fixed Income Team. Their global approach derives value from four key factors – country allocation, currency, the yield curve and creditworthiness.

PETER FROST, MBA, CFA
Senior Vice-President and Portfolio Manager

- Draws on his decade-long experience of managing balanced and income mandates for institutional investors
- Industry experience since 1992

AGF FIXED INCOME TEAM
AGF Investments Inc.

- Includes portfolio managers, associate portfolio managers and credit analysts
- Manage a wide range of Canadian and global fixed income mandates

The information contained in this fund profile is designed to provide you with general information related to investment alternatives and strategies and is not intended to be comprehensive investment advice applicable to the circumstances of the individual. We strongly recommend you to consult with a financial advisor prior to making any investment decisions. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in share and/or unit value and reinvestment of all dividends and/or distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed; their values change frequently and past performance may not be repeated. The payment of distributions should not be confused with a fund's performance, rate of return or yield. If distributions paid by the fund are greater than the performance of the fund, your original investment will shrink. Distributions paid as a result of capital gains realized by a fund, and income and dividends earned by a fund, are taxable in your hands in the year they are paid. Your adjusted cost base will be reduced by the amount of any returns of capital. If your adjusted cost base falls below zero, you will have to pay capital gains tax on the amount below zero.

The targeted annual distribution is based on the Fund's or Portfolio's previous year-end net asset value and is subject to change. Monthly distributions on Series T and Series V shares may generally be a return of capital so long as there is sufficient capital attributable to the relevant series.

In order to invest in and maintain participation in the AGF Gold Label program (Series Q and/or W), a minimum of $100,000 in Series Q and/or W per fund (in each account) or $250,000 in household assets in Series Q and/or W is required. Management fees (for Series Q and W) as well as service fees (for Series Q only) within the AGF Gold Label program will be taken out directly from client accounts. For AGF Gold Label clients, AGF pays the operating expenses, custody and other administration-related costs (except brokerage commissions, counterparty fees, IRC fees or other extraordinary items). Tier level discounts apply only to the dollar amount(s) grouped in each particular tier.

® 'What are you doing after work?', the AGF logo and ™ "Helping investors succeed" are registered trademarks of AGF Management Limited and are used under licence.

For more information, contact:

AGF Client Services
Toll Free: 1-800-268-8583

What are you doing after work?