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AGF Investments Inc.

### FUND DETAILS

<b>Fund type:</b>	Global Fixed Income
<b>Fund start date:</b>	December 18, 2014
<b>Total net assets:</b>	\$15.1 million
<b>MER<sup>1</sup>:</b>	1.95%
<b>Risk profile:</b>	

### FUND CODES

	FE	DSC	LL	F	Q	W
<b>CS MF</b>	4085	4185	4285	5031	1240	1403
<b>Series V</b>	3032	3132	3232	-	-	-

### DISTRIBUTIONS

	2016	2015	2014
<b>MF</b>	0.01	0.00	N/A

#### Quarterly MF<sup>1</sup>

Please refer to AGF.com for distribution information.

<sup>1</sup>MER as of September 30, 2016.

<sup>1</sup>The distribution is not guaranteed, may be adjusted from time to time at the discretion of the fund manager and may vary from payment to payment. Amount shown, if any, is the most recent distribution amount.

<sup>2</sup>Cash is not included.

Note: numbers may not add up to 100% because of rounding.

<sup>3</sup>TTM = Trailing 12-month.

### REASONS TO INVEST IN THIS FUND

- The Fund seeks to generate long-term total returns by investing in convertible bonds, providing an opportunity for equity participation with the downside protection characteristic of bonds.

### INVESTMENT PROCESS

- The manager combines a top-down macro assessment with bottom-up fundamental research, including credit and security selection, focusing on conversion premium and total return potential.

### AVERAGE ANNUAL COMPOUND RETURNS (%)

	1 MO.	3 MO.	6 MO.	YTD	1 YR.	2 YR.	3 YR.	5 YR.	10 YR.	PSD <sup>^</sup>
FUND	2.6	6.4	6.4	6.9	10.2	2.7	-	-	-	2.4

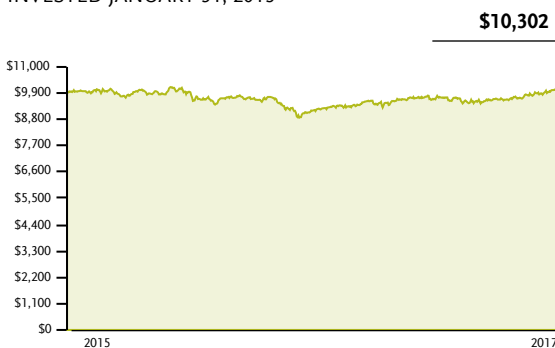
<sup>^</sup> Performance start date as of January 8, 2015.

### ANNUAL RETURNS (%)

	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
FUND	-0.7	-	-	-	-	-	-	-	-	-

### GROWTH OF \$10,000

INVESTED JANUARY 31, 2015



### FIXED INCOME ALLOCATION

Corporate	73.7%
Cash, Cash Equivalents & Other	26.3%

### TOP 10 HOLDINGS<sup>x</sup>

TOTAL HOLDINGS: 53

TAL Education Group 2.50% May 15, 2019	4.1%
Teva Pharmaceutical Industries Ltd.	3.3%
Liberty Interactive LLC 3.50% January 15, 2031	3.2%
Premium Brands 5.00% April 30, 2020	3.1%
Take-Two Interactive Software Inc. 1.00% July 1, 2018	3.1%
Deutsche Post AG 0.60% December 6, 2019	3.1%
Adidas AG	3.0%
Xilinx Inc. 2.625% June 15, 2017	2.9%
Cardinal Energy Ltd. 5.50% December 31, 2020	2.6%
Swiss Life Holding AG 0.00% December 2, 2020	2.6%
<b>Total</b>	<b>31.0%</b>

### CREDIT MIX<sup>x</sup>

A	2.0%
BBB	6.4%
BB	4.0%
B	2.8%
CCC or Lower	1.0%
Non Rated	83.8%

### FUND CHARACTERISTICS

Payment Frequency	Quarterly
TTM Distribution Yield*	0.00%
Modified Duration (Years)	4.21
Average Term (Years)	5.48



**THE AGF FIXED INCOME TEAM**

The AGF Fixed Income team comprises a multi-disciplinary team based in Toronto, Canada that manage assets on behalf of retail and institutional clients. The team has a long and distinguished history, dating back to 1957, of managing a wide range of Canadian and global fixed income mandates. A global framework allows the team to strategically allocate to a wide range of fixed income categories and currencies, deriving value from category allocation, country allocation, the yield curve, credit and currency. The Team's extensive experience actively managing global fixed income mandates and the efficient use of specialists' results in a better diversified portfolio with multiple alpha-generating sources of return, while employing risk-mitigation strategies to reduce overall portfolio risk and volatility.

**DAVID STONEHOUSE, MBA, CFA****Vice-President and Portfolio Manager**

- Experience in all aspects of the fixed-income asset class spectrum
- Industry experience since 1996

The information contained in this fund profile is designed to provide you with general information related to investment alternatives and strategies and is not intended to be comprehensive investment advice applicable to the circumstances of the individual. We strongly recommend you to consult with a financial advisor prior to making any investment decisions. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in share and/or unit value and reinvestment of all dividends and/or distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed; their values change frequently and past performance may not be repeated. The payment of distributions should not be confused with a fund's performance, rate of return or yield. If distributions paid by the fund are greater than the performance of the fund, your original investment will shrink. Distributions paid as a result of capital gains realized by a fund, and income and dividends earned by a fund, are taxable in your hands in the year they are paid. Your adjusted cost base will be reduced by the amount of any returns of capital. If your adjusted cost base falls below zero, you will have to pay capital gains tax on the amount below zero.

The targeted annual distribution is based on the Fund's or Portfolio's previous year-end net asset value and is subject to change. Monthly distributions on Series T and Series V shares may generally be a return of capital so long as there is sufficient capital attributable to the relevant series.

In order to invest in and maintain participation in the AGF Gold Label program (Series Q and/or W), a minimum of \$100,000 in Series Q and/or W per fund (in each account) or \$250,000 in household assets in Series Q and/or W is required. Management fees (for Series Q and W) as well as service fees (for Series Q only) within the AGF Gold Label program will be taken out directly from client accounts. For AGF Gold Label clients, AGF pays the operating expenses, custody and other administration-related costs (except brokerage commissions, counterparty fees, IRC fees or other extraordinary items). Tier level discounts apply only to the dollar amount(s) grouped in each particular tier.

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**For more information, contact:****AGF Client Services**

Toll Free: 1-800-268-8583



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