

**Bill DeRoche, MBA, CFA**  
FFCM LLC

**Chuck Martin, MBA, CFA**  
FFCM LLC

**Mark Stacey, MBA, CFA**  
Highstreet Asset Management Inc.

**Grant Wang, M.A. (Econ.), Ph.D., CFA**  
Highstreet Asset Management Inc.

## FUND DETAILS

<b>Fund type:</b>	U.S. equity
<b>Fund start date:</b>	August 8, 2013
<b>Total net assets:</b>	\$472.0 million
<b>MER<sup>†</sup>:</b>	2.81%
<b>Risk profile:</b>	<input type="checkbox"/> Low <input checked="" type="checkbox"/> Med <input type="checkbox"/> High

## FUND CODES

	FE	DSC	LL	F	Q	W
<b>CS MF</b>	4081	4181	4281	5030	1236	1402
<b>US\$ MF</b>	4082	4182	4282	5130	-	-

## DISTRIBUTIONS

	2016	2015	2014
<b>MF</b>	0.00	0.00	0.00

### As Declared<sup>1</sup>

Please refer to AGF.com for distribution information.

<sup>†</sup>MER as of March 31, 2017.

<sup>1</sup>The distribution is not guaranteed, may be adjusted from time to time at the discretion of the fund manager and may vary from payment to payment. Amount shown, if any, is the most recent distribution amount.

<sup>2</sup>Cash is not included.

Note: numbers may not add up to 100% because of rounding.

These firms act solely as portfolio advisors to the Fund. A portfolio advisor provides the Fund with investment research and recommendations. They do not make investment decisions on behalf of the Fund.

FFCM, LLC is a majority-owned subsidiary of AGF Management Limited acquired on November 17, 2015. The remaining ownership is held by FFCM's management team.

## REASONS TO INVEST IN THIS FUND

- The Fund is designed to participate in rising markets while placing an emphasis on minimizing drawdown and preserving capital during market declines. It can revert to 100% cash when signals are 'fully' bearish.

## INVESTMENT PROCESS

- FFCM's multi-factor model ranks sector attractiveness based on valuation, momentum and capitalization. Highstreet combines FFCM's sector signals and weights with a proprietary quantitative cash allocation framework to identify true underlying risks.

## AVERAGE ANNUAL COMPOUND RETURNS (%)

	1 MO.	3 MO.	6 MO.	YTD	1 YR.	2 YR.	3 YR.	5 YR.	10 YR.	PSD <sup>^</sup>
FUND	-0.9	-1.9	7.4	7.1	12.8	4.3	8.2	-	-	10.8

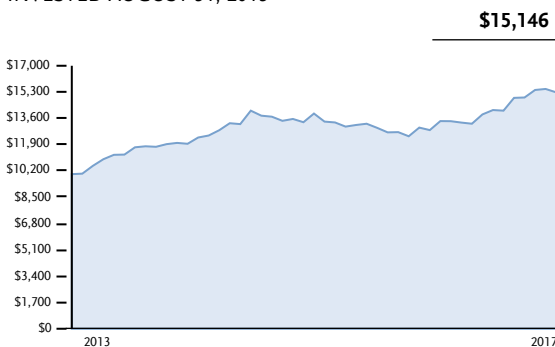
<sup>^</sup> Performance start date as of August 19, 2013.

## ANNUAL RETURNS (%)

	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
FUND	6.6	0.2	17.7	-	-	-	-	-	-	-

## GROWTH OF \$10,000

INVESTED AUGUST 31, 2013



## SECTOR ALLOCATION

Information Technology	24.7%
Health Care	17.9%
Consumer Discretionary	16.2%
Financials	15.8%
Consumer Staples	10.8%
Industrials	7.0%
Utilities	1.0%
Energy	1.0%
Materials	1.0%
Cash, Cash Equivalents & Other	4.7%

## TOP 10 HOLDINGS<sup>2</sup> TOTAL HOLDINGS: 10

Technology Select Sector SPDR ETF	24.7%
Health Care Select Sector SPDR ETF	18.0%
Consumer Discretionary Select Sector SPDR ETF	16.2%
Financial Select Sector SPDR ETF	15.8%
Consumer Staples Select Sector SPDR ETF	10.8%
Industrial Select Sector SPDR ETF	7.0%
Real Estate Select Sector SPDR	3.2%
Utilities Select Sector SPDR ETF	1.0%
Energy Select Sector SPDR Fund	1.0%
Materials Select Sector SPDR ETF	1.0%

98.7%

## ASSET MIX

<b>Equity</b>	<b>98.5%</b>
U.S. Equity	98.5%
<b>Cash &amp; Cash Equivalents</b>	<b>1.5%</b>



CELEBRATING  
**3**  
YEARS

<sup>†</sup>NOTE: For investment purposes, the Fund combines Telecommunication Services and Information Technology into one holding: Technology Select Sector SPDR. This holding is listed as Information Technology in the Sector Allocation table.

**THE PORTFOLIO MANAGEMENT TEAM**

Founded with a vision to provide investors efficient and inexpensive exposure to investment factors through a family of ETFs and investment strategies otherwise limited to institutional investors, FFCM has extensive experience in ETF structuring, operations and management. At Highstreet's foundation lies empirically based research and the combination of quantitative and fundamental investing. The investment process incorporates ongoing monitoring and risk management through Highstreet's proprietary risk system.

**BILL DEROCHE, MBA, CFA****Chief Investment Officer and Portfolio Manager**

- Responsible for all aspects of product development, management and portfolio construction
- Industry experience since 1995

**MARK STACEY, MBA, CFA****Senior Vice-President, Head of Portfolio Management and Co-Chief Investment Officer**

- Leads the firm's investment management functions
- Also responsible for the portfolio management of Canadian small-cap and growth equity mandates

**CHUCK MARTIN, MBA, CFA****Chief Financial Officer and Portfolio Manager**

- Responsible for all aspects of product development, management and portfolio construction
- Industry experience since 1993

**GRANT WANG, M.A. (ECON.), PH.D., CFA****Senior Vice President, Head of Research and Co-Chief Investment Officer**

- Has 14 years of experience developing predictive statistical models

The information contained in this fund profile is designed to provide you with general information related to investment alternatives and strategies and is not intended to be comprehensive investment advice applicable to the circumstances of the individual. We strongly recommend you to consult with a financial advisor prior to making any investment decisions. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in share and/or unit value and reinvestment of all dividends and/or distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed; their values change frequently and past performance may not be repeated. The payment of distributions should not be confused with a fund's performance, rate of return or yield. If distributions paid by the fund are greater than the performance of the fund, your original investment will shrink. Distributions paid as a result of capital gains realized by a fund, and income and dividends earned by a fund, are taxable in your hands in the year they are paid. Your adjusted cost base will be reduced by the amount of any returns of capital. If your adjusted cost base falls below zero, you will have to pay capital gains tax on the amount below zero.

The All World Tax Advantage Group is a mutual fund corporation that currently offers approximately 20 different classes of securities. In addition to fund diversification by investment style, geography and market capitalization, a key benefit of investing in any of the classes within the group is the possibility of sharing incurred expenses (and losses) of the combined structure potentially offsetting income earnings to minimize chance of a dividend declaration. While the articles of AGF All World Tax Advantage Group Limited provide authority to make distributions out of capital and AGF All World Tax Advantage Group Limited intends both to calculate capital in the manner contemplated by the corporate statute for corporations that are not mutual fund corporations and only to declare distributions out of capital if there is sufficient capital attributable to a series, no definitive case law exists to confirm that a mutual fund corporation may make distributions of capital and how it is to be calculated. Further, no advance income tax ruling has been requested or obtained from Canada Revenue Agency, nor is AGF aware of any published advance income tax ruling or the possibility of obtaining such a ruling, regarding the characterization of such distributions or the calculation of capital for such purposes.

In order to invest in and maintain participation in the AGF Gold Label program (Series Q and/or W), a minimum of \$100,000 in Series Q and/or W per fund (in each account) or \$250,000 in household assets in Series Q and/or W is required. Management fees (for Series Q and W) as well as service fees (for Series Q only) within the AGF Gold Label program will be taken out directly from client accounts. For AGF Gold Label clients, AGF pays the operating expenses, custody and other administration-related costs (except brokerage commissions, counterparty fees, IRC fees or other extraordinary items). Tier level discounts apply only to the dollar amount(s) grouped in each particular tier.

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**For more information, contact:**

**AGF Client Services**

Toll Free: 1-800-268-8583



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