



Ani Markova, MBA, LIFA, CIM, CFA  
AGF Investments Inc.

## FUND DETAILS

<b>Fund type:</b>	Precious metals			
<b>Fund start date:</b>	September 17, 1993			
<b>Total net assets:</b>	\$138.3 million			
<b>MER<sup>†</sup>:</b>	2.80%			
<b>Risk profile:</b>	<table border="1"> <tr> <td>Low</td> <td>Med</td> <td>High</td> </tr> </table>	Low	Med	High
Low	Med	High		

## FUND CODES

	FE	DSC	LL	F	Q	W
<b>C\$ MF</b>	333	334	235	645	-	1418

## DISTRIBUTIONS

	<b>2016</b>	<b>2015</b>	<b>2014</b>
<b>MF</b>	0.00	0.00	0.00

### Annual MF<sup>‡</sup>

Please refer to AGF.com for distribution information.

<sup>†</sup>MER as of March 31, 2017.

<sup>‡</sup>The distribution is not guaranteed, may be adjusted from time to time at the discretion of the fund manager and may vary from payment to payment. Amount shown, if any, is the most recent distribution amount.

\*Cash is not included.

Note: numbers may not add up to 100% because of rounding.

## REASONS TO INVEST IN THIS FUND

- This specialty equity fund aims to deliver capital growth over the resource cycle through diversified exposure to commodities and precious metal companies, which may include gold, silver, platinum, palladium and other resources.

## INVESTMENT PROCESS

- The portfolio manager analyzes the macroeconomic environment to implement an active asset allocation strategy. Within this framework, bottom-up stock selection is utilized to uncover companies with quality assets and strong management at attractive valuations.

## AVERAGE ANNUAL COMPOUND RETURNS (%)

	1 MO.	3 MO.	6 MO.	YTD	1 YR.	2 YR.	3 YR.	5 YR.	10 YR.	PSD <sup>^</sup>
FUND	-6.0	-6.1	-13.3	-8.4	-26.9	19.3	3.2	-8.9	-3.2	6.2

<sup>^</sup> Performance start date as of September 27, 1993.

## ANNUAL RETURNS (%)

	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
FUND	49.5	-9.7	-0.2	-43.1	-13.2	-26.8	59.6	62.8	-36.4	6.7

## GROWTH OF \$10,000

INVESTED SEPTEMBER 30, 1993



## SUB-INDUSTRY ALLOCATION

Gold	66.8%
Silver	10.9%
Diversified Metals & Mining	8.9%
Precious Metals & Minerals	4.9%
Copper	2.3%
Oil & Gas Equipment & Services	0.5%
Cash, Cash Equivalents & Other	5.6%

## TOP 10 HOLDINGS<sup>xx</sup>

TOTAL HOLDINGS: **84**

Agnico Eagle Mines Ltd.	4.5%
Gold Bar	4.1%
Endeavour Mining Corp.	3.6%
Newmont Mining Corp.	3.6%
Wheaton Precious Metals Corp.	3.0%
Oceanagold Corp.	2.9%
SSR Mining Inc.	2.8%
Detour Gold Corp.	2.8%
Kinross Gold Corp.	2.2%
Roxgold Inc.	2.1%

**31.5%**

## REGIONAL MIX<sup>xx</sup>

North America	87.6%
Pacific Rim	8.6%
Europe	2.3%
Latin America	1.5%



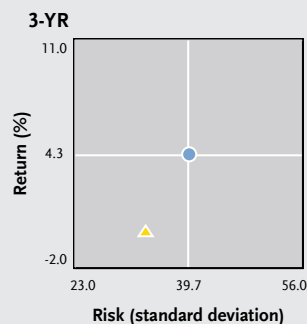
## RISK MEASUREMENTS

Fund	3-Yr	5-Yr
<b>STANDARD DEVIATION</b>	33.49%	32.53%
<b>SHARPE RATIO</b>	0.14	-0.05
<b>BETA</b>	0.73	0.78

Peer	3-Yr	5-Yr
<b>STANDARD DEVIATION</b>	39.73%	37.96%
<b>SHARPE RATIO</b>	0.28	0.04
<b>BETA</b>	0.88	0.91

## RISK RETURN



- ▲ AGF Precious Metals Fund
- Peer

Source: Morningstar as of August 31, 2017.

Peer Group is represented by Precious Metals Equity. For more information, visit [www.morningstar.ca](http://www.morningstar.ca).

### For more information, contact:

#### AGF Client Services

Toll Free: 1-800-268-8583



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## THE AGF RESOURCES TEAM

The talent of the AGF Resources team lies in pinpointing companies with the greatest potential to withstand market ups and downs. In this way, they seek to build strong portfolios that capitalize on shifts in supply and demand.

### ANI MARKOVA, MBA, LIFA, CIM, CFA

#### Vice-President and Portfolio Manager

- Manages AGF's precious metal mandates as part of the AGF Resources team
- Industry experience since 1998

The information contained in this fund profile is designed to provide you with general information related to investment alternatives and strategies and is not intended to be comprehensive investment advice applicable to the circumstances of the individual. We strongly recommend you to consult with a financial advisor prior to making any investment decisions. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in share and/or unit value and reinvestment of all dividends and/or distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed; their values change frequently and past performance may not be repeated. The payment of distributions should not be confused with a fund's performance, rate of return or yield. If distributions paid by the fund are greater than the performance of the fund, your original investment will shrink. Distributions paid as a result of capital gains realized by a fund, and income and dividends earned by a fund, are taxable in your hands in the year they are paid. Your adjusted cost base will be reduced by the amount of any returns of capital. If your adjusted cost base falls below zero, you will have to pay capital gains tax on the amount below zero.

In order to invest in and maintain participation in the AGF Gold Label program (Series Q and/or W), a minimum of \$100,000 in Series Q and/or W per fund (in each account) or \$250,000 in household assets in Series Q and/or W is required. Management fees (for Series Q and W) as well as service fees (for Series Q only) within the AGF Gold Label program will be taken out directly from client accounts. For AGF Gold Label clients, AGF pays the operating expenses, custody and other administration-related costs (except brokerage commissions, counterparty fees, IRC fees or other extraordinary items). Tier level discounts apply only to the dollar amount(s) grouped in each particular tier.

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