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AGF Investments Inc.

## FUND DETAILS

<b>Fund type:</b>	Global resource			
<b>Fund start date:</b>	April 19, 2000			
<b>Total net assets:</b>	\$157.8 million			
<b>MER<sup>1</sup>:</b>	3.14%			
<b>Risk profile:</b>	<table border="1"> <tr> <td>Low</td> <td>Med</td> <td>High</td> </tr> </table>	Low	Med	High
Low	Med	High		

## FUND CODES

	FE	DSC	LL	F	Q
<b>C\$ MF</b>	263	963	288	814	-
<b>US\$ MF</b>	463	563	610	714	-

## DISTRIBUTIONS

	2016	2015	2014
<b>MF</b>	0.00	0.00	0.00

### As Declared<sup>1</sup>

Please refer to AGF.com for distribution information.

<sup>1</sup>MER as of March 31, 2017.

<sup>1</sup>The distribution is not guaranteed, may be adjusted from time to time at the discretion of the fund manager and may vary from payment to payment. Amount shown, if any, is the most recent distribution amount.

<sup>2</sup>Cash is not included.

Note: numbers may not add up to 100% because of rounding.



Morningstar Rating™



## REASONS TO INVEST IN THIS FUND

- This equity fund provides high growth potential by investing in global resource companies. The team uses a disciplined investment process seeking to uncover mispriced and undervalued natural resource opportunities.

## INVESTMENT PROCESS

- The AGF Resources team combines a top-down approach to asset and sector allocation with a bottom-up approach to individual stock selection.

## AVERAGE ANNUAL COMPOUND RETURNS (%)

	1 MO.	3 MO.	6 MO.	YTD	1 YR.	2 YR.	3 YR.	5 YR.	10 YR.	PSD <sup>^</sup>
FUND	-4.1	-6.4	-13.6	-13.6	-4.3	-10.1	-14.2	-4.9	-2.7	6.3

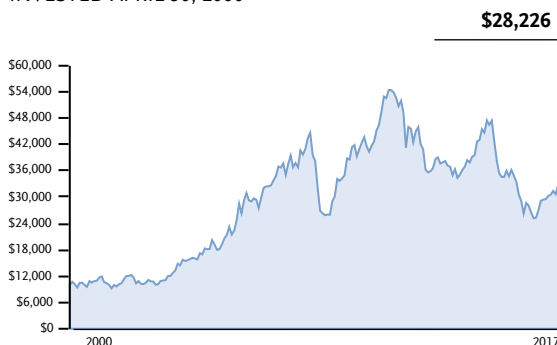
<sup>^</sup> Performance start date as of April 27, 2000.

## ANNUAL RETURNS (%)

	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
FUND	22.9	-23.3	-11.7	3.4	-10.9	-19.6	26.3	61.7	-31.4	16.4

## GROWTH OF \$10,000

INVESTED APRIL 30, 2000



## SUB-INDUSTRY ALLOCATION

Oil & Gas Exploration & Production	49.3%
Integrated Oil & Gas	19.6%
Gold	6.2%
Diversified Metals & Mining	5.8%
Diversified Chemicals	3.9%
Oil & Gas Equipment & Services	3.1%
Copper	3.0%
Silver	1.6%
Oil & Gas Storage & Transportation	1.5%
Fertilizers & Agricultural Chemicals	0.6%
Construction Materials	0.6%
Cash, Cash Equivalents & Other	4.7%

## TOP 10 HOLDINGS<sup>2</sup>

TOTAL HOLDINGS: 63

Royal Dutch Shell PLC	5.6%
Parex Resources Inc.	4.5%
Suncor Energy Inc.	4.4%
Chevron Corp.	4.3%
Ring Energy Inc.	4.0%
TOTAL SA	3.8%
Parsley Energy Inc.	3.6%
Seven Generations Energy Ltd.	3.4%
Canadian Natural Resources Ltd.	3.3%
Devon Energy Corp.	2.8%

39.8%

## REGIONAL MIX<sup>2</sup>

North America	87.8%
Europe	12.2%

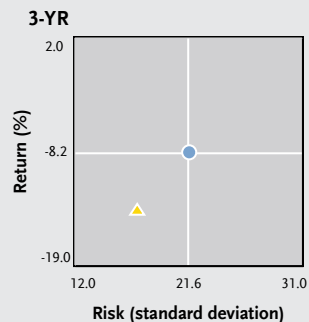
## RISK MEASUREMENTS

Fund	3-Yr	5-Yr
<b>STANDARD DEVIATION</b>	17.38%	16.38%
<b>SHARPE RATIO</b>	-0.78	-0.37
<b>BETA</b>	0.87	0.92

Peer	3-Yr	5-Yr
<b>STANDARD DEVIATION</b>	21.60%	20.15%
<b>SHARPE RATIO</b>	-0.31	-0.21
<b>BETA</b>	1.03	1.05

## RISK RETURN



- ▲ AGF Global Resources Class
- Peer

Source: Morningstar as of April 30, 2017. Peer Group is represented by Natural Resources Equity. For more information, visit [www.morningstar.ca](http://www.morningstar.ca).

### For more information, contact:

#### AGF Client Services

Toll Free: 1-800-268-8583



What are you doing after work?

## THE AGF RESOURCES TEAM

The talent of the AGF Resources team lies in pinpointing companies with the greatest potential to withstand market ups and downs. In this way, they seek to build strong portfolios that capitalize on shifts in supply and demand.

### STEPHEN BONNYMAN, MBA, CFA

#### Co-Head, North American Equity Research & PM

- Manages AGF's resource-based portfolios
- Industry experience since 1989

The information contained in this fund profile is designed to provide you with general information related to investment alternatives and strategies and is not intended to be comprehensive investment advice applicable to the circumstances of the individual. We strongly recommend you to consult with a financial advisor prior to making any investment decisions. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in share and/or unit value and reinvestment of all dividends and/or distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed; their values change frequently and past performance may not be repeated. The payment of distributions should not be confused with a fund's performance, rate of return or yield. If distributions paid by the fund are greater than the performance of the fund, your original investment will shrink. Distributions paid as a result of capital gains realized by a fund, and income and dividends earned by a fund, are taxable in your hands in the year they are paid. Your adjusted cost base will be reduced by the amount of any returns of capital. If your adjusted cost base falls below zero, you will have to pay capital gains tax on the amount below zero.

The All World Tax Advantage Group is a mutual fund corporation that currently offers approximately 20 different classes of securities. In addition to fund diversification by investment style, geography and market capitalization, a key benefit of investing in any of the classes within the group is the possibility of sharing incurred expenses (and losses) of the combined structure potentially offsetting income earnings to minimize chance of a dividend declaration. While the articles of AGF All World Tax Advantage Group Limited provide authority to make distributions out of capital and AGF All World Tax Advantage Group Limited intends both to calculate capital in the manner contemplated by the corporate statute for corporations that are not mutual fund corporations and only to declare distributions out of capital if there is sufficient capital attributable to a series, no definitive case law exists to confirm that a mutual fund corporation may make distributions of capital and how it is to be calculated. Further, no advance income tax ruling has been requested or obtained from Canada Revenue Agency, nor is AGF aware of any published advance income tax ruling or the possibility of obtaining such a ruling, regarding the characterization of such distributions or the calculation of capital for such purposes.

Morningstar Ratings™ reflect performance as of May 31, 2017 and are subject to change monthly. The ratings are calculated from a fund's 3-, 5-, and 10-year returns measured against 91-day Treasury bill and peer group returns. The top 10% of the funds in a category get five stars. The Overall Rating is a weighted combination of the 3-, 5- and 10-year ratings. For more information see [www.morningstar.ca](http://www.morningstar.ca). The star ratings and number of funds in the peer group for each period for AGF Global Resources Class (Natural Resources Equity) are: overall 4 stars (114 funds), one year 2 stars (147 funds), three years 3 stars (114 funds), five years 3 stars (94 funds), ten years 4 stars (59 funds) For additional Morningstar disclaimers, please visit AGF.com.

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