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AGF Investments Inc.

## FUND DETAILS

**Fund type:** Canadian short-term fixed income

**Fund start date:** October 1, 1994

**Total net assets:** \$25.0 million

**MER<sup>†</sup>:** 0.87%

**Risk profile:**      
Low Med High

## FUND CODES

	FE	DSC	LL	F	Q
<b>C\$ MF</b>	223	923	272	865	-
<b>US\$ MF</b>	523	623	622	765	-

## DISTRIBUTIONS

	2016	2015	2014
<b>MF</b>	0.00	0.00	0.00

### As Declared<sup>1</sup>

Please refer to AGF.com for distribution information.

<sup>†</sup>MER as of March 31, 2017.

<sup>1</sup>The distribution is not guaranteed, may be adjusted from time to time at the discretion of the fund manager and may vary from payment to payment. Amount shown, if any, is the most recent distribution amount.

<sup>\*</sup>Cash is not included.

Note: numbers may not add up to 100% because of rounding.

<sup>\*</sup>TTM = Trailing 12-month.

## REASONS TO INVEST IN THIS FUND

- This short-term bond fund provides income, capital preservation and liquidity.

## INVESTMENT PROCESS

- The portfolio managers invest primarily in short-term securities such as government-guaranteed securities, bankers' acceptances and corporate paper, with a minimum 'A' credit rating.

## AVERAGE ANNUAL COMPOUND RETURNS (%)

	1 MO.	3 MO.	6 MO.	YTD	1 YR.	2 YR.	3 YR.	5 YR.	10 YR.	PSD <sup>^</sup>
FUND	-0.4	-0.4	-1.1	-0.4	-1.1	0.1	0.4	0.7	0.7	1.5

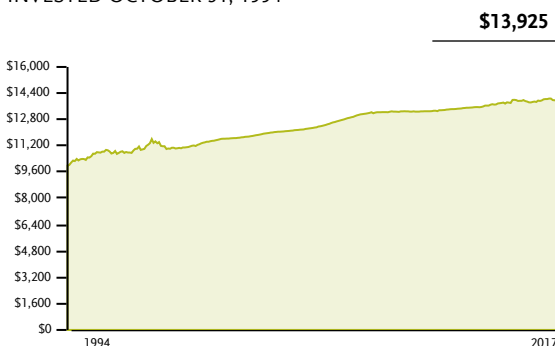
<sup>^</sup> Performance start date as of October 3, 1994.

## ANNUAL RETURNS (%)

	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
FUND	0.7	0.4	1.2	1.0	1.0	0.7	0.0	0.4	1.5	3.2

## GROWTH OF \$10,000

INVESTED OCTOBER 31, 1994



## FIXED INCOME ALLOCATION

Government	50.2%
Corporate	47.5%
Cash & Cash Equivalents	2.4%

## TOP 10 HOLDINGS<sup>\*</sup>

TOTAL HOLDINGS: 54

Government of Canada	3.25%	June 1, 2021	5.8%
Province of Ontario	4.00%	June 2, 2021	4.0%
Government of Canada	1.75%	March 1, 2019	3.7%
Canada Housing Trust	2.65%	March 15, 2022	3.6%
Government of Canada	2.75%	June 1, 2022	3.1%
Canada Housing Trust	2.00%	December 15, 2019	3.0%
Government of Canada Real Return	4.25%	December 1, 2021	2.8%
Royal Bank of Canada	2.00%	March 21, 2022	2.7%
Province of Ontario	4.40%	June 2, 2019	2.5%
Province of Quebec	4.25%	December 1, 2021	2.5%

33.8%

## CREDIT MIX<sup>†</sup>

AAA	28.4%
AA	28.4%
A	35.2%
BBB	4.9%
Non Rated	3.1%

## FUND CHARACTERISTICS

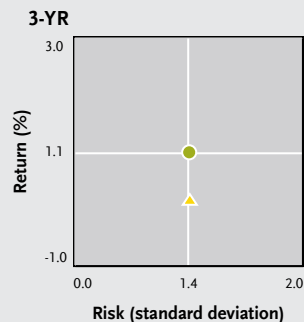
	As Declared
Payment Frequency	
TTM Distribution Yield <sup>*</sup>	0.00%
Modified Duration (Years)	2.67
Average Term (Years)	4.82



## RISK MEASUREMENTS

Fund	3-Yr	5-Yr
<b>STANDARD DEVIATION</b>	1.39%	1.12%
<b>SHARPE RATIO</b>	-0.16	0.03
<b>BETA</b>	0.49	0.41
<b>Peer</b>	<b>3-Yr</b>	<b>5-Yr</b>
<b>STANDARD DEVIATION</b>	1.38%	1.24%
<b>SHARPE RATIO</b>	0.26	0.25
<b>BETA</b>	0.45	0.48

## RISK RETURN



- ▲ AGF Short-Term Income Class
- Peer

Source: Morningstar as of August 31, 2017.  
Peer Group is represented by Canadian Short Term Fixed Income. For more information, visit [www.morningstar.ca](http://www.morningstar.ca).

### For more information, contact:

#### AGF Client Services

Toll Free: 1-800-268-8583



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## THE AGF FIXED INCOME TEAM

The AGF Fixed Income team comprises a multi-disciplinary team based in Toronto, Canada that manage assets on behalf of retail and institutional clients. The team has a long and distinguished history, dating back to 1957, of managing a wide range of Canadian and global fixed income mandates. A global framework allows the team to strategically allocate to a wide range of fixed income categories and currencies, deriving value from category allocation, country allocation, the yield curve, credit and currency. The Team's extensive experience actively managing global fixed income mandates and the efficient use of specialists' results in a better diversified portfolio with multiple alpha-generating sources of return, while employing risk-mitigation strategies to reduce overall portfolio risk and volatility.

### DAVID STONEHOUSE, MBA, CFA Vice-President and Portfolio Manager

- Experience in all aspects of the fixed-income asset class spectrum
- Industry experience since 1996

The information contained in this fund profile is designed to provide you with general information related to investment alternatives and strategies and is not intended to be comprehensive investment advice applicable to the circumstances of the individual. We strongly recommend you to consult with a financial advisor prior to making any investment decisions. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in share and/or unit value and reinvestment of all dividends and/or distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed; their values change frequently and past performance may not be repeated. The payment of distributions should not be confused with a fund's performance, rate of return or yield. If distributions paid by the fund are greater than the performance of the fund, your original investment will shrink. Distributions paid as a result of capital gains realized by a fund, and income and dividends earned by a fund, are taxable in your hands in the year they are paid. Your adjusted cost base will be reduced by the amount of any returns of capital. If your adjusted cost base falls below zero, you will have to pay capital gains tax on the amount below zero.

The All World Tax Advantage Group is a mutual fund corporation that currently offers approximately 20 different classes of securities. In addition to fund diversification by investment style, geography and market capitalization, a key benefit of investing in any of the classes within the group is the possibility of sharing incurred expenses (and losses) of the combined structure potentially offsetting income earnings to minimize chance of a dividend declaration. While the articles of AGF All World Tax Advantage Group Limited provide authority to make distributions out of capital and AGF All World Tax Advantage Group Limited intends both to calculate capital in the manner contemplated by the corporate statute for corporations that are not mutual fund corporations and only to declare distributions out of capital if there is sufficient capital attributable to a series, no definitive case law exists to confirm that a mutual fund corporation may make distributions of capital and how it is to be calculated. Further, no advance income tax ruling has been requested or obtained from Canada Revenue Agency, nor is AGF aware of any published advance income tax ruling or the possibility of obtaining such a ruling, regarding the characterization of such distributions or the calculation of capital for such purposes.

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