AGF CANADIAN GROWTH EQUITY CLASS˘

EQUITY

AS OF
SEPTEMBER 30, 2016

Peter Imhof, CIM
AGF Investments Inc.

FUND DETAILS

Fund type:	Canadian all-cap
Fund start date:	October 22, 1964
Total net assets:	$660.0 million
MER~:	2.96%
Risk profile:	Low / Med / High

FUND CODES

	FE	DSC	LL	F	Q
C$ MF	204	934	278	853	-
US$ MF	4087	4187	4287	-	-

DISTRIBUTIONS

	2015	2014	2013
MF	0.00	0.00	0.00
As Declared[1]			

Please refer to AGF.com for distribution information.

~MER as of March 31, 2016.
[1]The distribution is not guaranteed, may be adjusted from time to time at the discretion of the fund manager and may vary from payment to payment. Amount shown, if any, is the most recent distribution amount.
¤Cash is not included.
Note: numbers may not add up to 100% because of rounding.

On April 10, 2012, shareholders approved a change in the investment objective providing the fund with greater flexibility to invest in stocks of all market capitalizations.
AGF Canada Class merged into AGF Canadian Growth Equity Class on May 20, 2016.

REASONS TO INVEST IN THIS FUND

- This Fund is for investors seeking exposure to companies with strong potential for growth in the small- and mid-cap space, combined with core large-cap names.

INVESTMENT PROCESS

- The portfolio manager aims to take advantage of inefficiencies in the small- and mid-cap company space, utilizing a bottom-up approach to identify growing companies. These companies typically exhibit strong earnings growth, high quality management and solid free cash flow.

AVERAGE ANNUAL COMPOUND RETURNS (%)

	1 MO.	3 MO.	6 MO.	YTD	1 YR.	2 YR.	3 YR.	5 YR.	10 YR.	PSD^
FUND	1.7	6.4	11.6	12.2	14.3	0.8	4.4	3.0	0.9	8.6

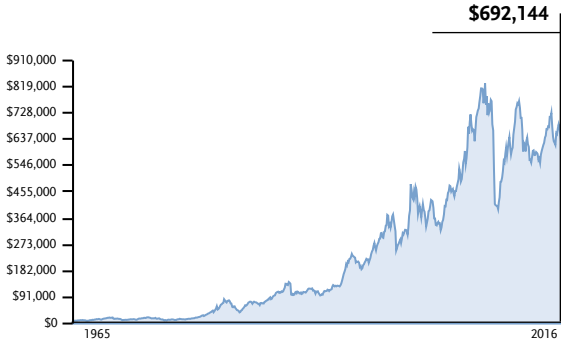
^ Performance start date as of April 30, 1965.

ANNUAL RETURNS (%)

	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
FUND	-1.3	-3.0	10.4	-2.1	-19.6	21.7	49.3	-48.1	8.6	18.9

GROWTH OF $10,000

INVESTED APRIL 30, 1965



SECTOR ALLOCATION

Energy	21.8%
Materials	14.8%
Consumer Discretionary	9.9%
Financials	9.7%
Information Technology	7.3%
Consumer Staples	7.2%
Industrials	6.6%
Real Estate	5.1%
Health Care	2.0%
Utilities	0.9%
Telecommunication Services	0.5%
Cash, Cash Equivalents & Other	14.2%

TOP 10 HOLDINGS¤

TOTAL HOLDINGS: **76**

Real Matters Inc.	5.4%
Parex Resources Inc.	4.0%
Alimentation Couche-Tard Inc.	3.3%
Canadian Natural Resources Ltd.	2.8%
Tamarack Valley Energy Ltd.	2.7%
Milestone Apartments REIT	2.5%
AGT Food & Ingredients Inc.	2.5%
Kinaxis Inc.	2.5%
Boyd Group Income Fund	2.4%
Suncor Energy Inc.	2.4%
	30.5%

ASSET MIX

Equity	**91.9%**
Canadian Equity	89.5%
U.S. Equity	2.4%
Cash & Cash Equivalents	**8.1%**

FEE REDUCTION

in effect as of **APRIL 1, 2016**

˘Effective April 1, 2016, AGF reduced the MF Series management fee from 2.50% to 2.25%.

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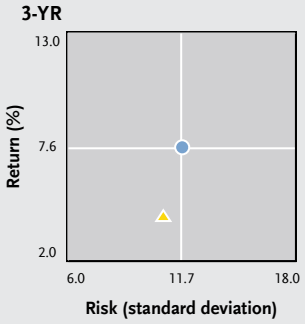
RISK MEASUREMENTS

Fund	3-Yr	5-Yr
STANDARD DEVIATION	10.71%	11.97%
SHARPE RATIO	0.39	0.02
BETA	0.93	0.98

Peer	3-Yr	5-Yr
STANDARD DEVIATION	11.71%	12.44%
SHARPE RATIO	0.67	0.67
BETA	0.91	0.92

RISK RETURN



▲ AGF Canadian Growth Equity Class

● Peer

Source: Morningstar as of August 31, 2016.
Peer Group is represented by Canadian Small/Mid Cap Equity. For more information, visit www.morningstar.ca.

THE AGF CANADIAN GROWTH EQUITY TEAM

The team, working with AGF's North American research group, uses fundamental and quantitative analysis combined with their own individual investment styles to manage the Canadian equity funds.

PETER IMHOF, CIM
Vice-President and Portfolio Manager

- Investment process based on bottom-up stock selection
- Industry experience since 1998

The information contained in this fund profile is designed to provide you with general information related to investment alternatives and strategies and is not intended to be comprehensive investment advice applicable to the circumstances of the individual. We strongly recommend you to consult with a financial advisor prior to making any investment decisions. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in share and/or unit value and reinvestment of all dividends and/or distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed; their values change frequently and past performance may not be repeated. The payment of distributions should not be confused with a fund's performance, rate of return or yield. If distributions paid by the fund are greater than the performance of the fund, your original investment will shrink. Distributions paid as a result of capital gains realized by a fund, and income and dividends earned by a fund, are taxable in your hands in the year they are paid. Your adjusted cost base will be reduced by the amount of any returns of capital. If your adjusted cost base falls below zero, you will have to pay capital gains tax on the amount below zero.
The All World Tax Advantage Group is a mutual fund corporation that currently offers approximately 20 different classes of securities. In addition to fund diversification by investment style, geography and market capitalization, a key benefit of investing in any of the classes within the group is the possibility of sharing incurred expenses (and losses) of the combined structure potentially offsetting income earnings to minimize chance of a dividend declaration. While the articles of AGF All World Tax Advantage Group Limited provide authority to make distributions out of capital and AGF All World Tax Advantage Group Limited intends both to calculate capital in the manner contemplated by the corporate statute for corporations that are not mutual fund corporations and only to declare distributions out of capital if there is sufficient capital attributable to a series, no definitive case law exists to confirm that a mutual fund corporation may make distributions of capital and how it is to be calculated. Further, no advance income tax ruling has been requested or obtained from Canada Revenue Agency, nor is AGF aware of any published advance income tax ruling or the possibility of obtaining such a ruling, regarding the characterization of such distributions or the calculation of capital for such purposes.

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For more information, contact:

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What are you doing after work?