

AGF Tactical Income Fund

AGF Tactical Income Fund is an actively managed, higher-yielding, diversified portfolio of income-generating and capital growth-oriented securities. The Fund has a total-return focus and tactically manages the allocation between equities and fixed income.

Key Features

- Diversification** – The Fund’s flexible asset allocation provides diversification across asset classes, sectors and market caps
- Attractive Yield** – The Fund focuses on multiple sources of income and yield generation, targeting sustainable, growing dividends and distributions as well as higher-yielding bonds
- Management Expertise** – Managed by an experienced investment team specializing in exploiting market inefficiencies through active management
- Monthly Income** – 6% monthly distribution*

Investment Process



† Free Cash Flow (Operating cash flow minus capital expenditures)

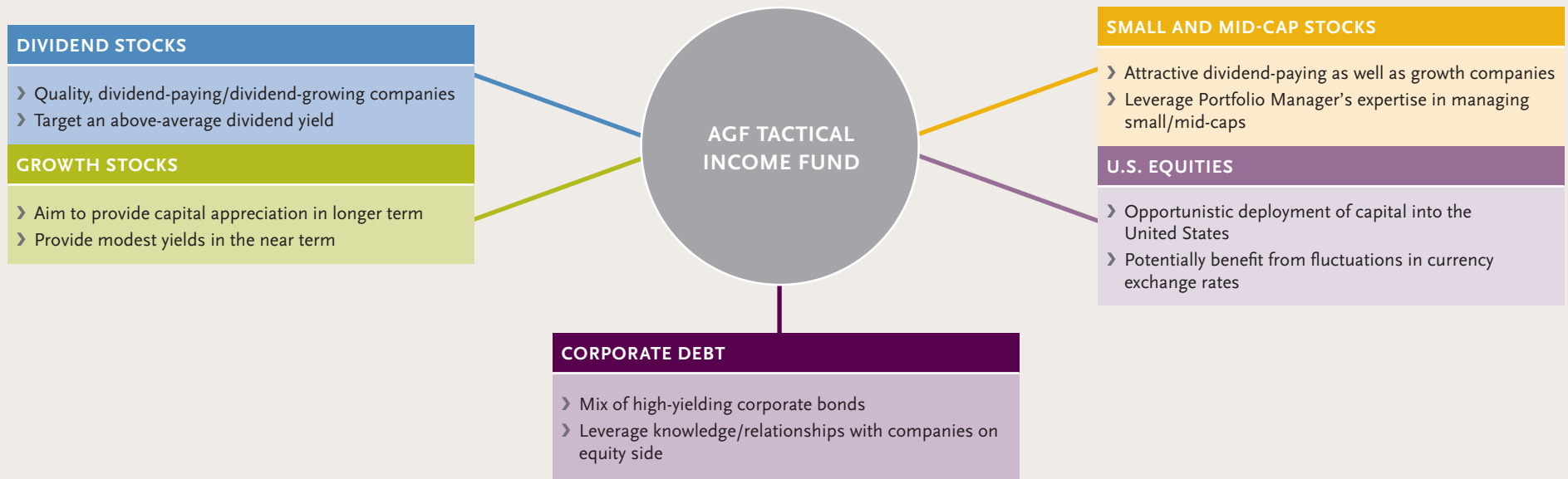
Approach to portfolio management

- › **Tactical asset allocation** – equities vs. fixed income weight adjusted based on relative risk / reward outlook
- › **Active portfolio management** – willing to take off-benchmark positions
- › **Adopt a long-term outlook** – think several years out, not just next quarter as a longer time frame changes the nature of risk
- › **Risk management** – focus on strength of balance sheet, maintain discipline to buy only at an attractive valuation

Investment Strategy

Cypress Capital's investment strategy aims to provide multiple sources of income and yield generation, as well as the potential for long-term capital appreciation. For investors seeking a steady income stream, the Fund pays a 6% monthly distribution.*

Type of Investment



About Cypress Capital Management

Cypress Capital Management is a boutique money manager based in Vancouver, BC. The team of experienced investment professionals has a solid track record of managing money for institutional and private clients. Their depth of knowledge and focus on high-quality, high-yielding investments aims to provide superior performance while preserving capital.

For more information, please contact your financial advisor or visit AGF.com.

* As of November 1, 2013

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. On August 12, 2009, the Fund changed its investment objective to permit investments in corporate debt of any grade. Publication date: October 16, 2014.