



# AGF TOTAL RETURN BOND FUND

In a low and potentially rising rate environment, investors need to consider flexible, risk-controlled fixed income mandates.

## Why this fund

### 1 | The ultimate in flexibility.

The Fund's 'go-anywhere' mandate enables the team to be tactical and focus on the best opportunities in fixed income.

### 2 | Consistent, risk-controlled investment process.

The Fund's disciplined process has resulted in historical downside protection. For example, in 2008, when the peer group lost 15.1%, the Fund was down only 3.9%.\*

### 3 | Experience.

One of the most seasoned fixed income teams, including lead Portfolio Manager Tristan Sones with over 20 years of industry experience and more than a decade on the Fund.

<b>SUITABLE FOR</b>	Investors looking to maximize yield
<b>INVESTS IN</b>	The best global opportunities among countries, corporated bonds, sectors and currencies
<b>RISK PROFILE</b>	

#### FUND CODES (for advisor use)

Series	MF			F	Q	W	
	FE	DSC	LL				
Fund	CA	792	692	256	824	1211	1421
	US	492	592	619	724	-	-
Class	4089	4189	4289	5034	1248	1420	

AGF Total Return Bond Fund team by the numbers

9

Member fixed income team

23

Years – fixed income PM average experience

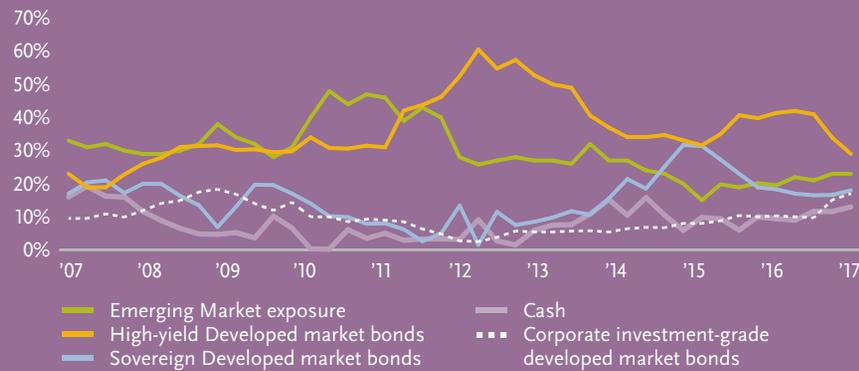
5+

Billion (\$) in fixed income AUM\*\*

## Demonstrating the team's active management

Active management can play a key role in capturing value-add opportunities. The team's **top-down fundamental approach** determines what to be in, when and to what degree. This, combined with a **bottom-up approach** to corporate bond selection using proprietary corporate credit research, gives the Fund its edge.

Historical allocation (March 31, 2007 – March 31, 2017)



Source: AGF Fixed Income Team, March 31, 2017.

## Why flexibility matters

What leads the market one year may not the next year.

2016	2015	2014	2013	2012
Global high yield	Canadian bonds	Canadian real return	Global convertibles	Global high yield
Floating rate loans	Canadian real return	Canadian bonds	Global high yield	EM bonds
EM bonds	Global convertibles	EM bonds	Floating rate loans	Global convertibles
Global convertibles	EM bonds	Global convertibles	Canadian bonds	Floating rate loans
Canadian real return	Floating rate loans	Floating rate loans	Global bonds	Global bonds
Global bonds	Global high yield	Global bonds	EM bonds	Canadian bonds
Canadian bonds	Global bonds	Global high yield	Canadian real return	Canadian real return

### INDEX

- Canadian bonds
- Canadian real return bonds
- Emerging markets bonds
- Floating rate loans
- Global bonds
- Global convertible bonds
- Global high-yield bonds

### REPRESENTS

- FTSE TMX Canada Universe Bond Index (C\$)
- FTSE TMX Canada Real Return Bond Index (C\$)
- Barclays Emerging Markets Aggregate Total Return Index (US\$)
- S&P/LSTA Leveraged Loan Total Return Index (US\$)
- Barclays Global Aggregate Total Return Index (US\$)
- Bank of America Global Convertible Total Return Index (US\$)
- Barclays Global High Yield Total Return Index (US\$)

Source: Morningstar Direct, December 31, 2016. All returns in local currency.

At AGF, experience matters. To find out more about one of the oldest unconstrained bond funds in Canada, please contact your Financial Advisor and visit [AGF.com](http://AGF.com).

\*Source: Morningstar for the calendar year 2008. Peer group is Morningstar High Yield Fixed Income Strategy. The following are the average annual net compound returns (and the number of funds) for the peer group as at December 31, 2016: one-year 10.44% (413 funds), three-year 4.27% (316 funds), five-year 5.51% (165 funds), 10-year 4.8% (45 funds). © 2016 Morningstar Research Inc. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results. For greater detail see [www.morningstar.ca](http://www.morningstar.ca).

\*\* AGF Operations, as at March 31, 2017.

In order to invest in and maintain participation in the AGF Gold Label program (Series Q and/or W), a minimum of \$100,000 in Series Q and/or W per fund (in each account) or \$250,000 in household assets in Series Q and/or W is required. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in share and/or unit value and reinvestment of all dividends and/or distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed; their values change frequently and past performance may not be repeated. The All World Tax Advantage Group is a mutual fund corporation that currently offers approximately 20 different classes of securities. For a more detailed explanation, please see [AGF.com/disclaimers](http://AGF.com/disclaimers). The information contained herein is intended to provide you with general information related to investment alternatives and strategies and is not intended to be comprehensive investment advice applicable to the circumstances of a specific investor. We strongly recommend consulting with a professional advisor prior to making investment decisions. Publication Date: May 12, 2017.