

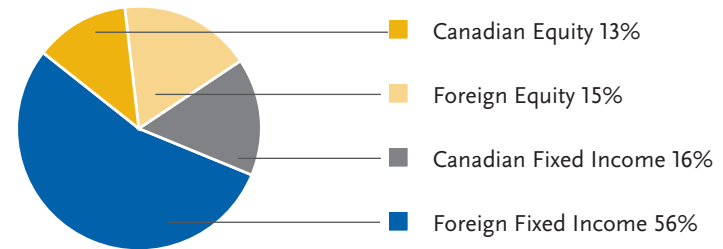
AGF Elements Yield Portfolio

Access a diversified portfolio of income-producing investments designed for low volatility and a targeted annual distribution of 5.0%¹.

Multi-level diversification can help to both enhance returns and reduce risk.

1. By asset class

Exposure to equities and fixed-income investments across multiple sectors and regions.



Source: AGF Investment Operations as of April 24, 2017.

2. By bond type

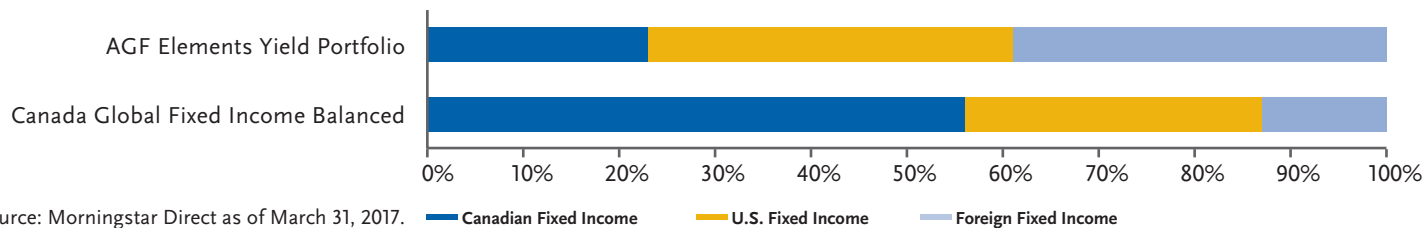
Bond performance may vary depending on interest rate, credit, geographic and economic risks.

Index	Global Bonds	U.S. Bonds	Canadian Bonds	Real Return Bonds	EM Bonds	Floating rate loans	Global High Yield
2016 Annual Return CAD	-1.45%	-0.90%	1.66%	2.86%	6.08%	6.35%	10.32%
Index	Real Return	Canadian Bonds	Global Bonds	Global High Yield	Floating Rate Loans	U.S. Bonds	EM Bonds
2015 Annual Return CAD	2.79%	3.52%	16.15%	16.67%	19.11%	20.59%	21.35%
Index	Canadian Bonds	Global High Yield	Global Bonds	Floating Rate Loans	Real Return	U.S. Bonds	EM Bonds
2014 Annual Return CAD	8.79%	9.02%	9.65%	10.75%	13.18%	15.52%	17.11%
Index	Real Return	Canadian Bonds	EM Bonds	Global Bonds	U.S. Bonds	Floating Rate Loans	Global High Yield
2013 Annual Return CAD	-13.07%	-1.19%	-0.31%	3.94%	4.55%	12.35%	14.53%

Source: Morningstar Direct as of December 31, 2016.

3. By geography

Over half of AGF Elements Yield Portfolio's fixed-income holdings are from outside of Canada, making it a more diversified portfolio than its peer group.*

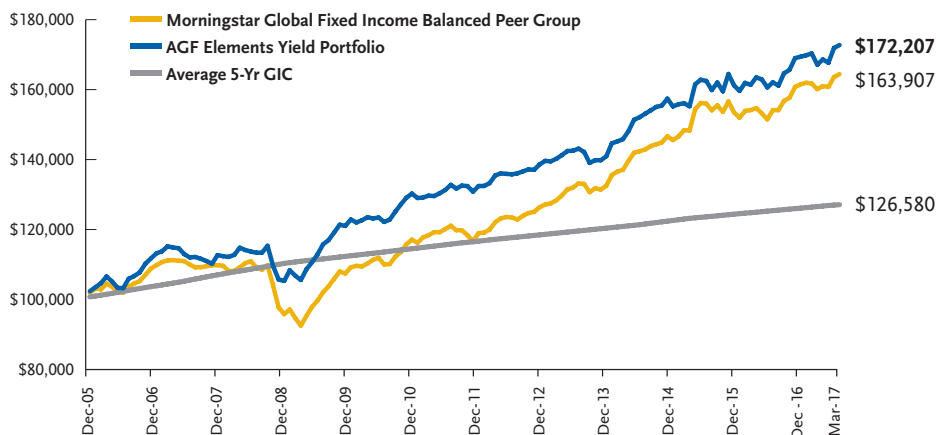


Source: Morningstar Direct as of March 31, 2017.

¹ For AGF Elements Yield Portfolio Class, investors should purchase Series V to receive a targeted annual payout of 5%.

AGF Elements Yield Portfolio offers investors an alternative to low yielding assets like GIC's[†]. Since inception, the Portfolio has delivered steady, predictable growth without the volatility associated with investing solely in equities.

Growth of \$100,000 from December 2005 to March 2017



Source: Morningstar Direct as of March 31, 2017.

AGF Elements Yield Portfolio aims to provide:

Stability – potential for capital preservation with low volatility

Consistent Income – targeted annual distribution paid monthly

Growth Potential – opportunity for portfolios to grow and stay ahead of inflation

Performance Results

	3Mo.	6Mo.	YTD	1Yr.	3Yrs.	5Yrs.	10Yrs.	Since PSD
AGF Elements Yield Portfolio	2.4%	1.7%	2.4%	6.5%	4.3%	4.9%	4.2%	4.9%
Peer Group*	2.1%	1.8%	2.1%	7.1%	4.5%	5.5%	4.1%	–

Source: AGF Investment Operations as of March 31, 2017. Performance Start Date: November 28, 2005.

Fund Code – For Advisor Use	Series FE	Series DSC	Series LL	Series F	Series Q	Series W
Trust	396	397	398	383	1220	1409
Corporate Class	4080	4180	4280	5029	1235	1414
Series V	3030	3130	3230	–	–	–

To learn more and to see if **AGF Elements Yield Portfolio** is right for you, please call your financial advisor today.



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Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed; their values change frequently and past performance may not be repeated. The payment of distributions should not be confused with a fund's performance, rate of return or yield. If distributions paid by the fund are greater than the performance of the fund, your original investment will shrink. Distributions paid as a result of capital gains realized by a fund, and income and dividends earned by a fund, are taxable in your hands in the year they are paid. Your adjusted cost base will be reduced by the amount of any returns of capital. If your adjusted cost base falls below zero, you will have to pay capital gains tax on the amount below zero.

[†] Mutual funds, unlike GICs, are not insured by the Canada Deposit Insurance Corporation or any other deposit insurer, nor guaranteed by any entity.

* Morningstar, as of March 31, 2017. Subject to change monthly. The number of funds in the Global Fixed Income Balanced category were; three months: 522 funds; six months: 505 funds; one year: 456 funds; three years: 274 funds, five years: 207 funds and ten years: 36 funds. For greater detail see www.morningstar.ca.

In order to invest in and maintain participation in the AGF Gold Label program (Series Q and/or W), a minimum of \$100,000 in Series Q and/or W per fund (in each account) or \$250,000 in household assets in Series Q and/or W is required. Management fees (for Series Q and W) as well as service fees (for Series Q only) within the AGF Gold Label program will be taken out directly from client accounts. For AGF Gold Label clients, AGF pays the operating expenses, custody and other administration-related costs (except brokerage commissions, counterparty fees, IRC fees or other extraordinary items). Tier level discounts apply only to the dollar amount(s) grouped in each particular tier.

The All World Tax Advantage Group is a mutual fund corporation that currently offers approximately 20 different classes of securities. In addition to fund diversification by investment style, geography and market capitalization, a key benefit of investing in any of the classes within the group is the possibility of sharing incurred expenses (and losses) of the combined structure potentially offsetting income earnings to minimize chance of a dividend declaration. For a more detailed explanation, please see AGF.com/disclaimers.

The targeted annual distribution is based on the Fund's or Portfolio's previous year-end net asset value and is subject to change. Monthly distributions on Series T and Series V shares may generally be a return of capital so long as there is sufficient capital attributable to the relevant series. Your adjusted cost base will be reduced by the amount of any returns of capital. If your adjusted cost base falls below zero, you will have to pay capital gains tax on the amount below zero. For more information regarding the underlying funds, please refer to AGF.com. For up-to-date information, visit AGF.com/Elements. Publication date: May 11, 2017.