

Guessing the markets can be haphazard

Don't leave your portfolio vulnerable to the unpredictable swings of the markets.

1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
U.S. Stocks 39.07%	U.S. Stocks 38.29%	Cdn. Stocks 31.71%	Cdn. Bonds 10.25%	U.S. Small Caps 8.81%	Cdn. Bonds 8.73%	Cdn. Small Caps 42.74%	Cdn. Stocks 14.48%	Cdn. Stocks 24.13%	Int'l Stocks 26.79%	Cdn. Stocks 9.83%	Cdn. Bonds 6.41%	Cdn. Small Caps 75.10%	Cdn. Small Caps 38.53%	Cdn. Bonds 9.67%	Int'l Stocks 15.09%	U.S. Small Caps 48.63%	U.S. Stocks 24.35%	U.S. Stocks 20.69%	Cdn. Small Caps 35.39%
U.S. Small Caps 27.61%	Int'l Stocks 29.43%	Cdn. Small Caps 20.29%	Cdn. Stocks 7.41%	Cdn. Bonds 8.08%	Cdn. Small Caps -0.93%	Cdn. Stocks 26.73%	Cdn. Small Caps 14.12%	Cdn. Small Caps 19.68%	U.S. Small Caps 18.31%	Cdn. Bonds 3.68%	Balanced Portfolio -14.98%	Cdn. Stocks 35.06%	U.S. Small Caps 20.52%	U.S. Stocks 4.41%	U.S. Small Caps 13.58%	U.S. Stocks 41.74%	U.S. Small Caps 14.73%	Int'l Stocks 18.58%	Cdn. Stocks 21.08%
Cdn. Stocks 14.98%	Balanced Portfolio 14.65%	Int'l Stocks 19.52%	Cdn. Small Caps 7.31%	Cdn. Small Caps 3.44%	Balanced Portfolio -6.23%	U.S. Small Caps 20.51%	Int'l Stocks 12.39%	Int'l Stocks 10.44%	Cdn. Stocks 17.26%	Cdn. Small Caps 2.01%	U.S. Small Caps -18.41%	Balanced Portfolio 15.32%	Cdn. Stocks 17.61%	Balanced Portfolio 0.44%	U.S. Stocks 13.24%	Int'l Stocks 32.01%	Cdn. Stocks 10.55%	U.S. Small Caps 13.79%	U.S. Small Caps 17.89%
Balanced Portfolio 14.86%	Cdn. Bonds 9.18%	U.S. Small Caps 13.85%	Balanced Portfolio 2.83%	Balanced Portfolio -3.21%	Cdn. Stocks -12.44%	Int'l Stocks 13.90%	U.S. Small Caps 10.19%	Balanced Portfolio 10.26%	Cdn. Small Caps 16.64%	Balanced Portfolio 0.46%	U.S. Stocks -22.37%	Int'l Stocks 13.73%	Balanced Portfolio 9.65%	U.S. Small Caps -1.98%	Balanced Portfolio 8.28%	Balanced Portfolio 16.19%	Balanced Portfolio 10.54%	Balanced Portfolio 6.57%	U.S. Stocks 8.80%
Cdn. Bonds 9.63%	U.S. Small Caps 4.82%	U.S. Stocks 13.64%	U.S. Small Caps 0.78%	U.S. Stocks -6.46%	Int'l Stocks -16.35%	Balanced Portfolio 13.17%	Balanced Portfolio 9.33%	Cdn. Bonds 6.46%	U.S. Stocks 15.70%	Int'l Stocks -5.24%	Int'l Stocks -29.83%	U.S. Small Caps 9.19%	U.S. Stocks 9.30%	Cdn. Stocks -8.71%	Cdn. Stocks 7.19%	Cdn. Stocks 12.99%	Cdn. Bonds 8.79%	Cdn. Bonds 3.52%	Balanced Portfolio 7.26%
Cdn. Small Caps 6.97%	Cdn. Stocks -1.58%	Balanced Portfolio 12.69%	U.S. Stocks -5.54%	Cdn. Stocks -12.57%	U.S. Small Caps -21.14%	Cdn. Bonds 6.69%	Cdn. Bonds 7.15%	U.S. Stocks 1.61%	Balanced Portfolio 13.66%	U.S. Stocks -10.47%	Cdn. Stocks -33.00%	U.S. Stocks 8.58%	Cdn. Bonds 6.74%	Int'l Stocks -9.71%	Cdn. Bonds 3.60%	Cdn. Small Caps 7.76%	Int'l Stocks 4.47%	Cdn. Stocks -8.32%	Cdn. Bonds 1.66%
Int'l Stocks 6.44%	Cdn. Small Caps -17.90%	Cdn. Bonds -1.14%	Int'l Stocks -10.59%	Int'l Stocks -16.35%	U.S. Stocks -22.76%	U.S. Stocks 5.28%	U.S. Stocks 3.27%	U.S. Small Caps 1.27%	Cdn. Bonds 4.06%	U.S. Small Caps -16.44%	Cdn. Small Caps -46.61%	Cdn. Bonds 5.41%	Int'l Stocks 2.80%	Cdn. Small Caps -14.17%	Cdn. Small Caps 2.46%	Cdn. Bonds -1.19%	Cdn. Small Caps -0.09%	Cdn. Small Caps -13.75%	Int'l Stocks -1.35%

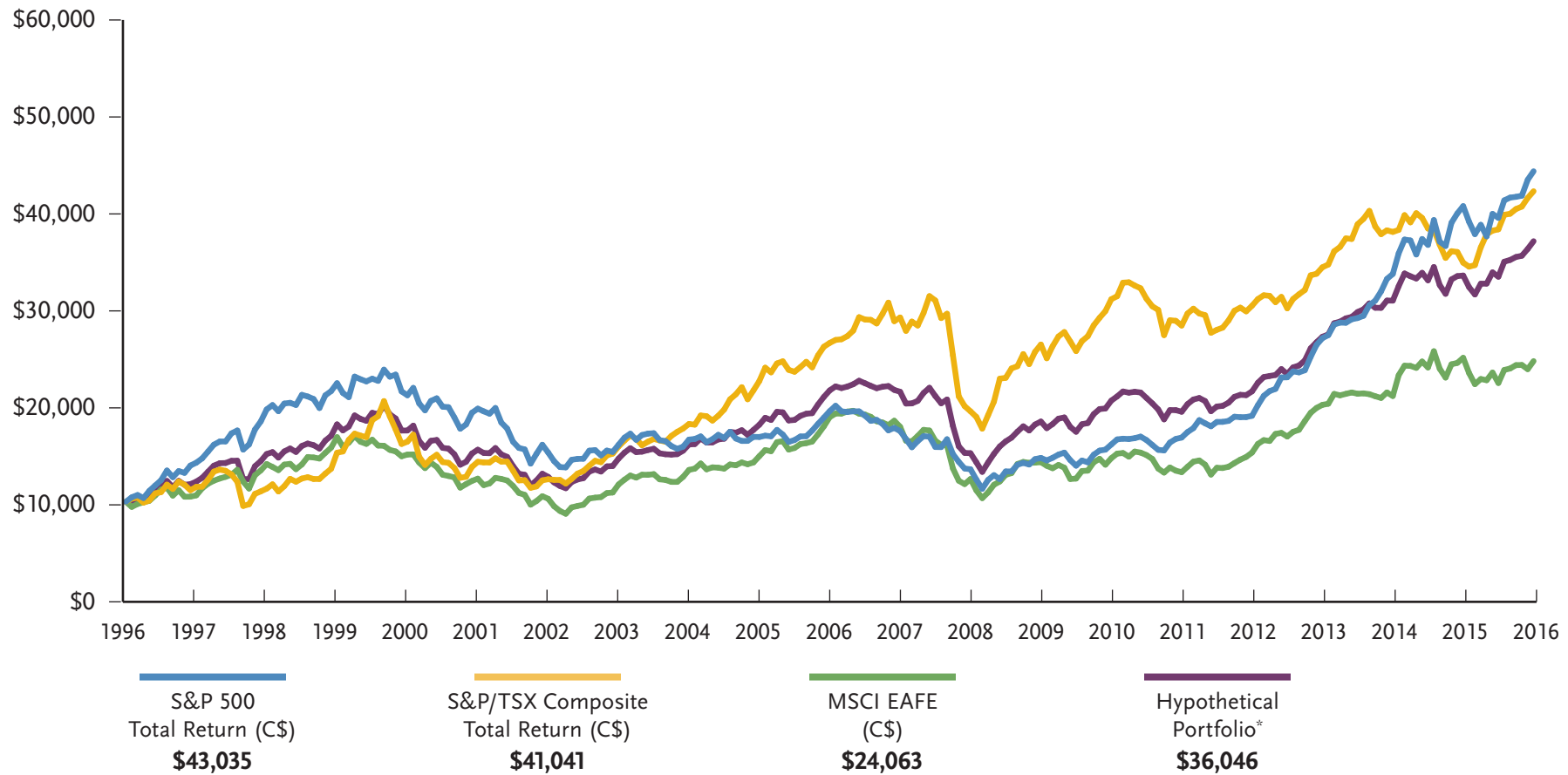
Legend	Represents	Balanced Portfolio
Cdn. Stocks	S&P/TSX Composite Total Return Index	20.0%
U.S. Stocks	S&P 500 Composite Total Return Index (C\$)	15.0%
Int'l Stocks	MSCI EAFE Index (C\$)	20.0%
Cdn. Bonds	Bond refers to FTSE TMX Canada Universe Bond Index	40.0%
U.S. Small Caps	Russell 2000 Index (C\$)	2.5%
Cdn. Small Caps	BMO Nesbitt Burns Canadian Small Cap Index	2.5%

Source: AGF Investments Inc., December 2016. Calendar year returns in Canadian dollars.

A balanced approach

A balanced portfolio can help smooth out the ups and downs and remove much of the guesswork.

Hypothetical \$10,000 investment, December 31, 1996 to December 31, 2016



Source: AGF Investments Inc.

* The hypothetical portfolio weights and rates of return are for illustrative purposes only and should not be interpreted as a guarantee of future rates of return. The hypothetical portfolio is based on pre-determined investments in the above indexes with the portfolio weights rebalanced monthly. All returns are in Canadian dollars. The hypothetical portfolio is comprised of 1/3 S&P/TSX Total Return (C\$), 1/3 S&P 500 Total Return (C\$), and 1/3 MSCI EAFE (C\$). For illustrative purposes only, you cannot invest directly in an index. Please consult your financial advisor for information on retirement and investment strategies for your own particular circumstances.