

AGF MANAGEMENT LIMITED
SCOTIA CAPITAL FINANCIALS SUMMIT 2011



Blake C. Goldring, M.S.M., CFA
Chairman & Chief Executive Officer



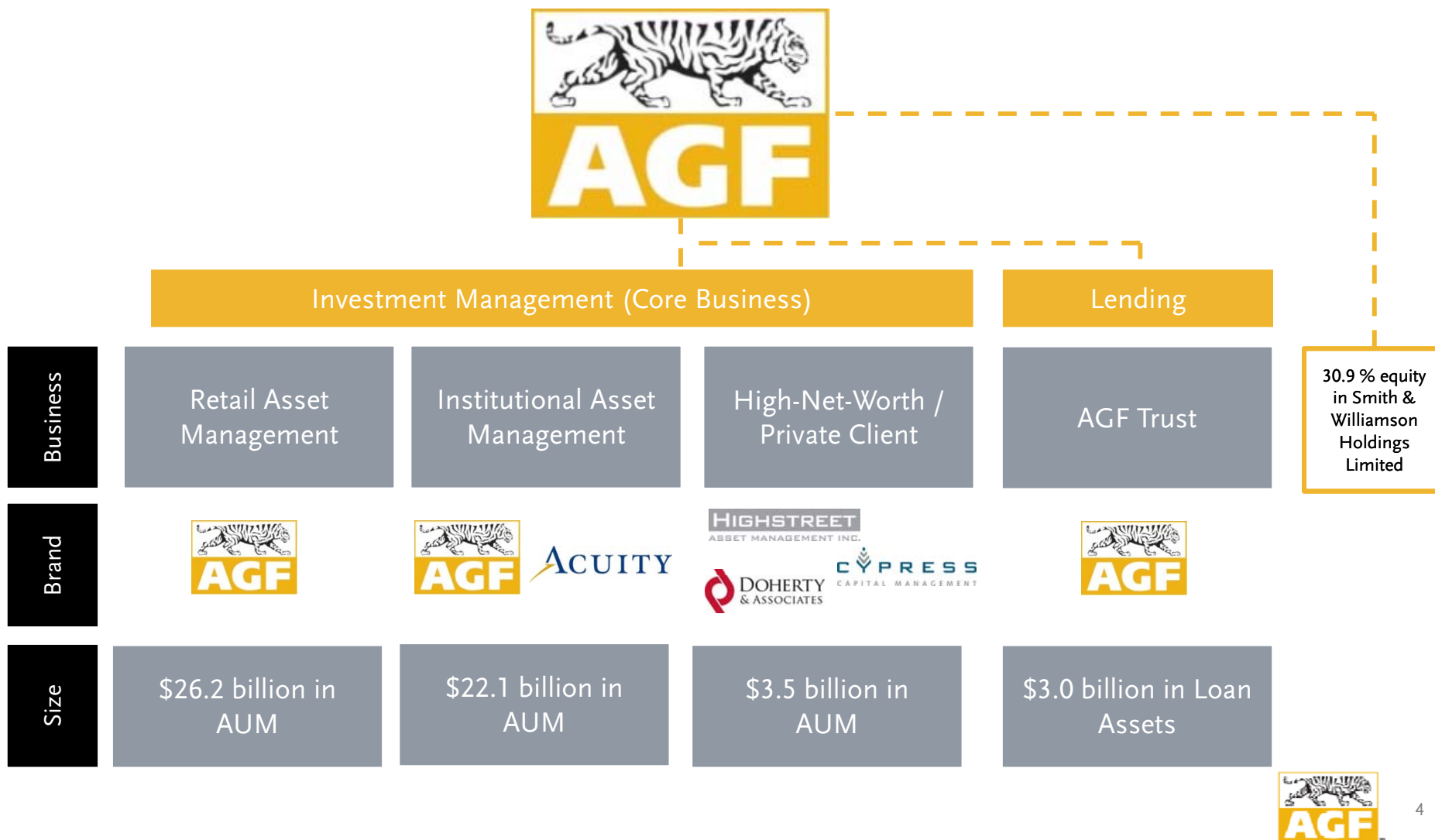
CAUTION REGARDING FORWARD-LOOKING STATEMENTS

The forward looking information is provided as of September 7, 2011. Certain information presented in these remarks and in this presentation that is not historical factual information may constitute forward-looking information within the meaning of securities laws. Actual results could differ materially from a conclusion, forecast or projection contained in such forward-looking information. Forward-looking information may relate to our future outlook and anticipated events or results and may include statements about AGF Management Limited ("AGF") or the investment funds it manages (the "Funds"), including business operations, strategy and expected financial performance and condition. Forward-looking statements include statements that are predictive in nature, depend upon or refer to future events or conditions, or include words such as "expects", "anticipates", "intends", "plans", "believes", or negative versions thereof and similar expressions or future or conditional verbs such as "may", "will", "should", "would", or "could". In addition, any statement that may be made concerning future financial performance (including revenues, earnings or growth rates), ongoing business strategies or prospects, and possible future action on our part, is also a forward-looking statement.

Forward-looking statements are based on certain factors and assumptions, including expected growth, results of operations, business prospects, business performance and opportunities. While we consider these factors and assumptions to be reasonable based on information currently available, they may prove to be incorrect. Forward-looking statements are based on current expectations and projections about future events and are inherently subject to, among other things, risks, uncertainties and assumptions about our operations, economic factors and the financial services industry generally. They are not guarantees of future performance, and actual events and results could differ materially from those expressed or implied by forward-looking statements made by us due to, but not limited to, important risk factors such as level of assets under our management, volume of sales and redemptions of our investment products, performance of our investment funds and of our investment managers and advisors, competitive fee levels for investment management products and administration, and competitive dealer compensation levels, size and default experience on our loan portfolio and cost efficiency in our loan operations, as well as interest and foreign exchange rates, taxation, changes in government regulations, unexpected judicial or regulatory proceedings, and our ability to complete strategic transactions and integrate acquisitions. We caution that the foregoing list is not exhaustive. The reader is cautioned to consider these and other factors carefully and not place undue reliance on forward-looking statements. Other than specifically required by applicable laws, we are under no obligation (and expressly disclaim any such obligation) to update or alter the forward-looking statements, whether as a result of new information, future events or otherwise. For a more complete discussion of the risk factors that may impact actual results, please refer to AGF's most recent financial statements and MD&A and, for the Funds, to each Fund's most recent prospectus and MRFP, as applicable, all available on www.sedar.com.



AGF MANAGEMENT: BUSINESS MODEL



* As at Q2 2011



AGF MANAGEMENT: INVESTMENT HIGHLIGHTS

1. Independent, diversified, global wealth management leader
2. One of the most experienced leadership teams in the sector
3. Proven success in our core investment management business
4. Growing our profitable loan products at AGF Trust
5. Strong cash flow generation and balance sheet capacity
6. Proven execution capabilities with Acuity acquisition and integration
7. Growth in every key financial performance indicator
8. Trading at an attractive yield and valuation



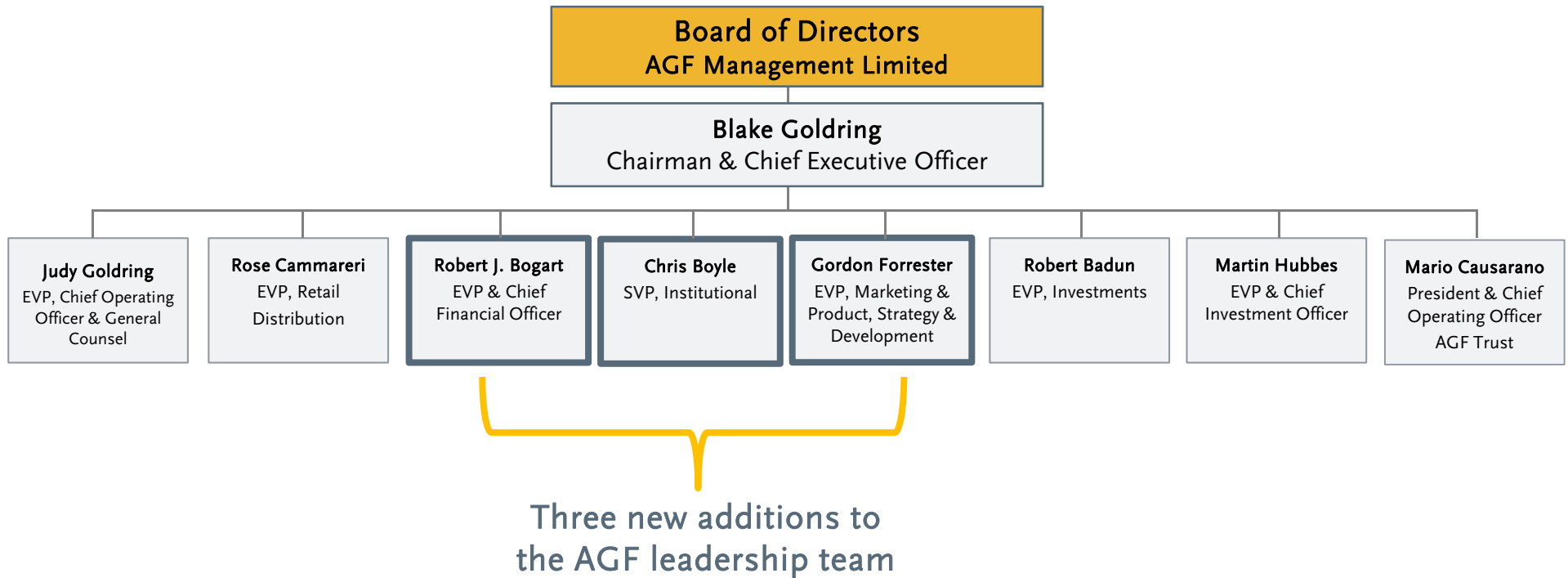
DIVERSIFIED, GLOBAL WEALTH MANAGEMENT LEADER



We have grown from a small retail fund-focused business to a multi-faceted financial services company with global clients and capabilities



EXPERIENCED MANAGEMENT TEAM

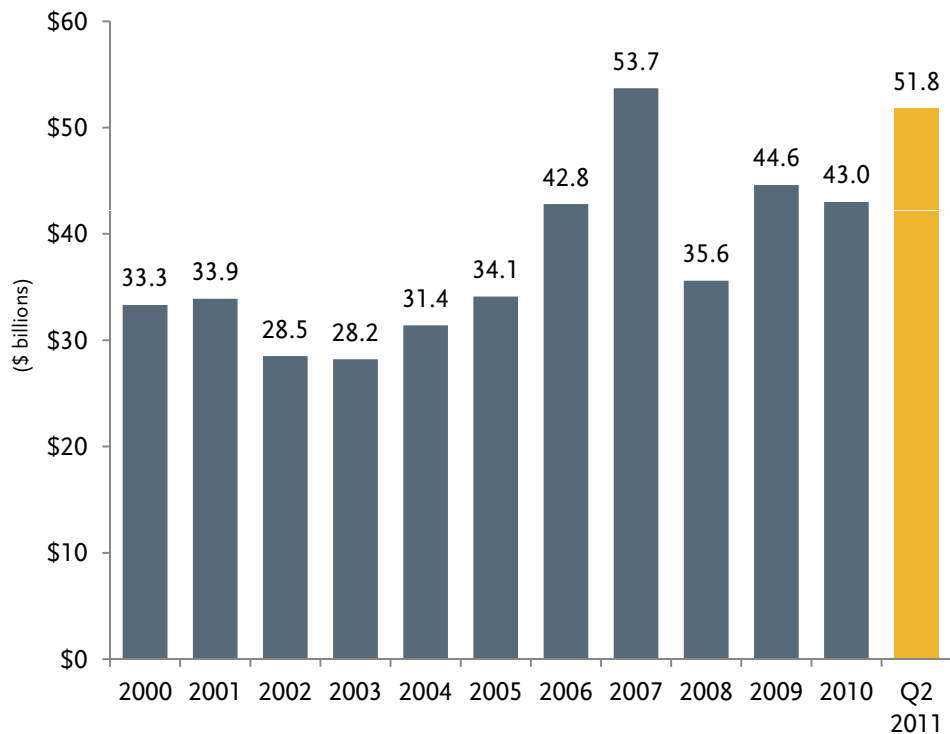


We have assembled some of the strongest leaders and brightest minds in the Canadian asset management industry

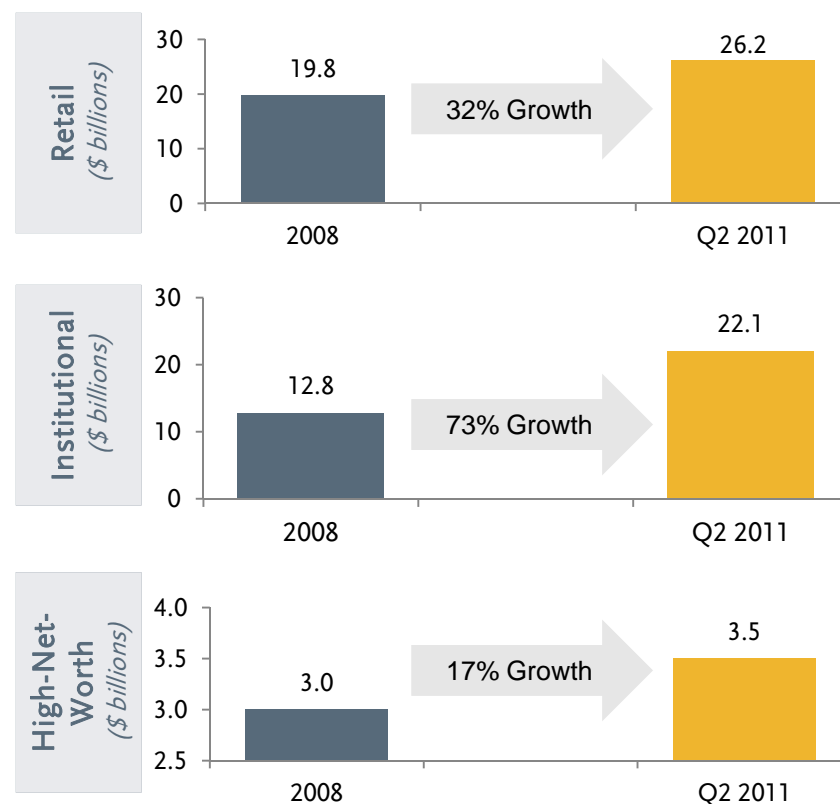


INVESTMENT MANAGEMENT: GROWING OUR CORE BUSINESS

AGF Assets Under Management



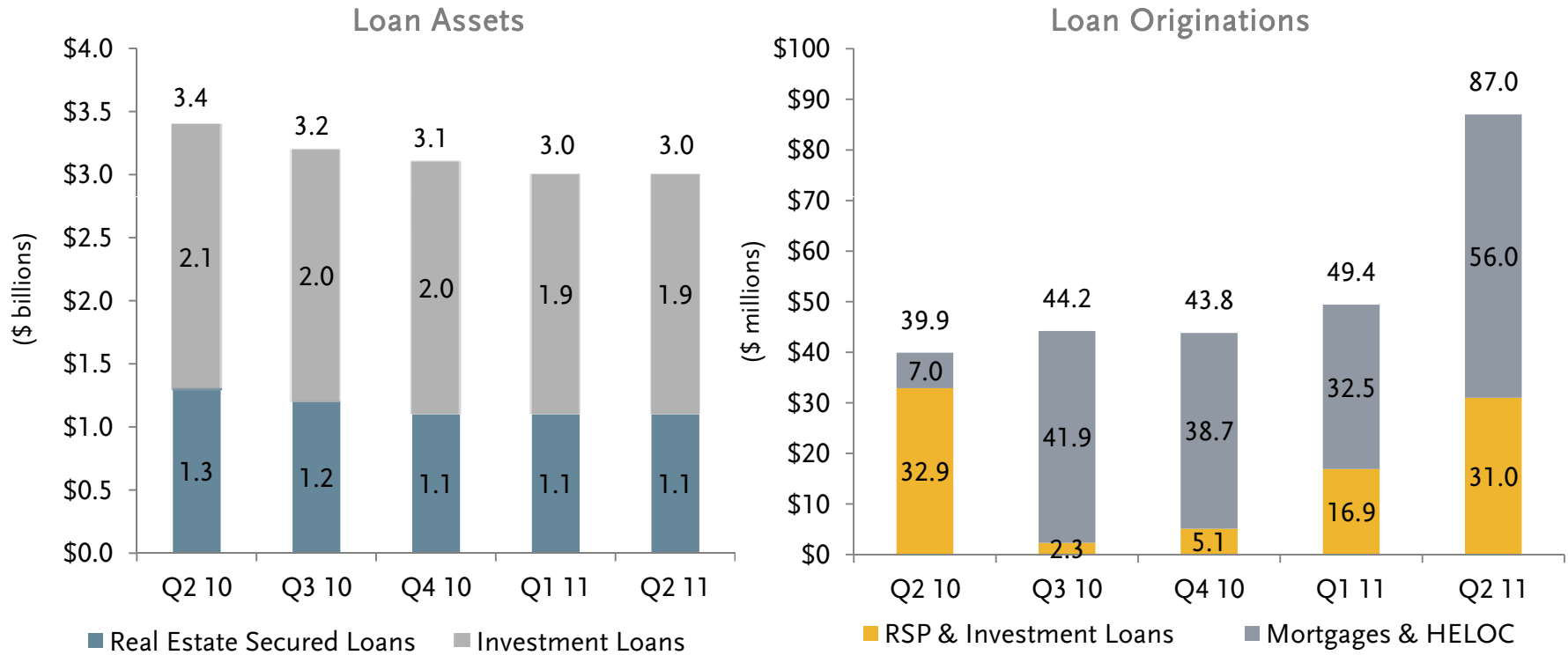
AUM Growth by Line of Business



AGF's commitment to success has translated into a disciplined growth strategy across our investment management business divisions



AGF TRUST: BUILDING A PORTFOLIO OF QUALITY ASSETS

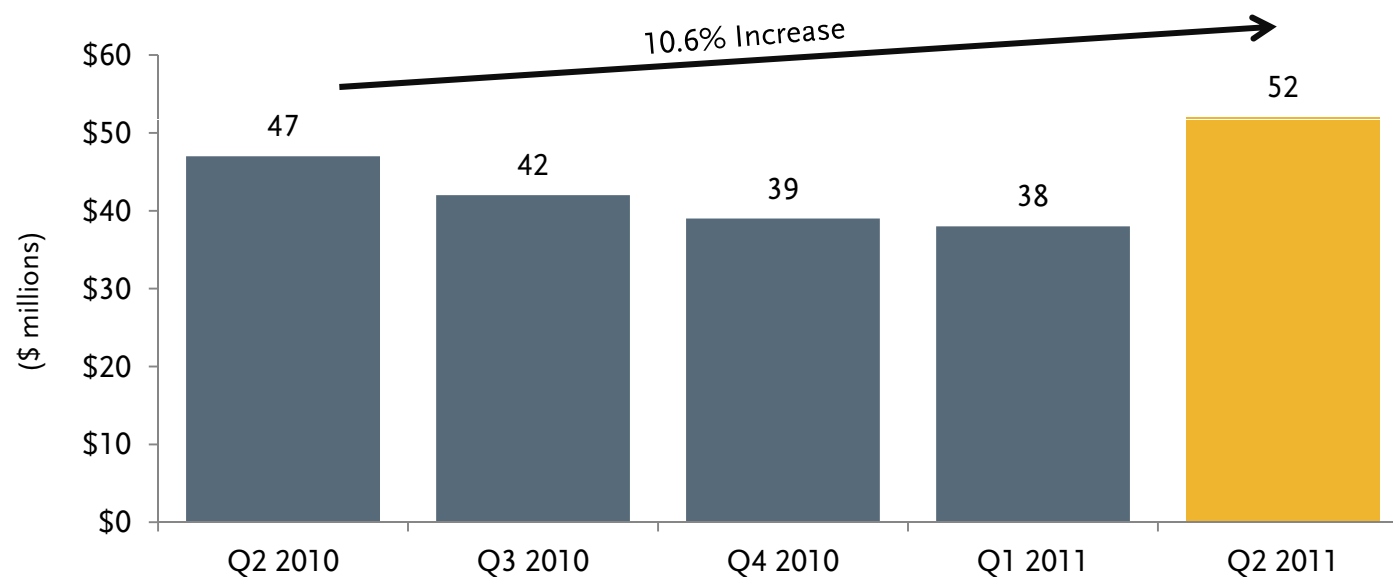


AGF Trust is focused on high margin business with lower risk than historically experienced



STRONG CASH FLOW GENERATION

AGF Free Cash Flow Generation



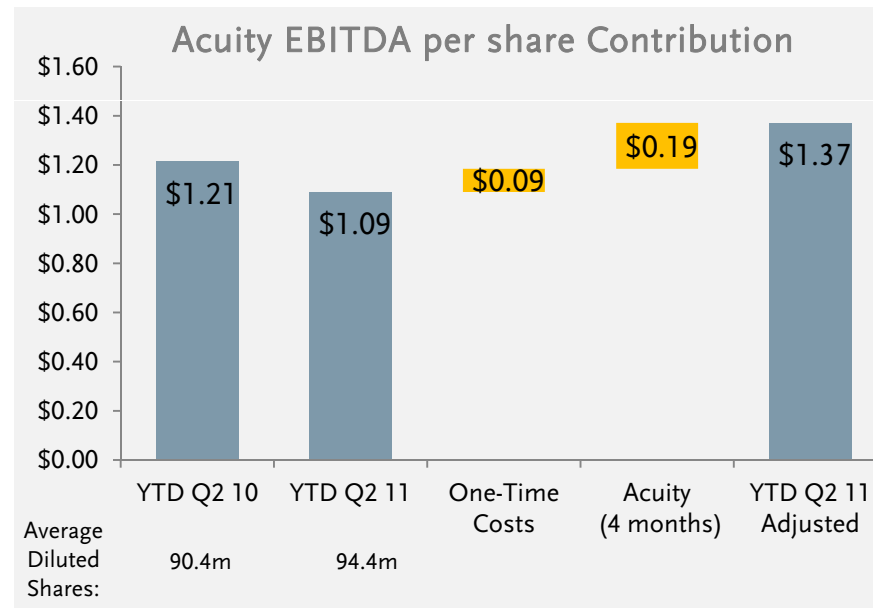
Our balance sheet and strong cash flow generation gives us access to inexpensive, flexible capital to execute our long-term growth strategy



ACUITY ACQUISITION: PROVEN EXECUTION CAPABILITIES

PURCHASE PRICE	\$339 million for 100% of Acuity; 60% cash and 40% AGF Class B Non-Voting shares
CLOSED	February 1, 2011

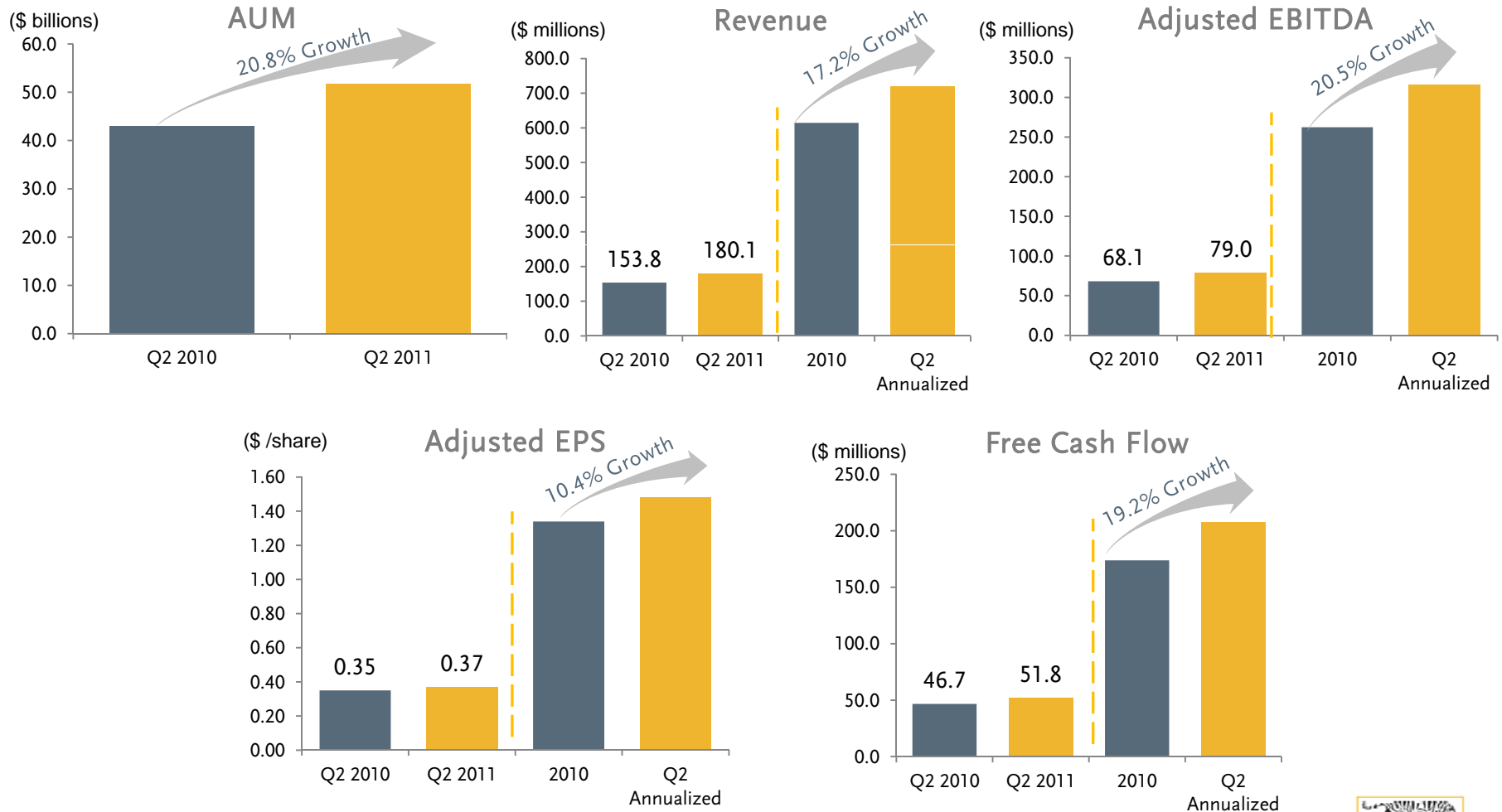
- Execution and integration of Acuity exceeded AGF management’s expectations
- Fund mergers and back office conversions have been successfully completed
- Acquisition is cash accretive as at Q2 2011



The acquisition of Acuity was a perfect fit for AGF with complimentary products – a rare industry asset that will leverage our growth strategy and competitive advantages



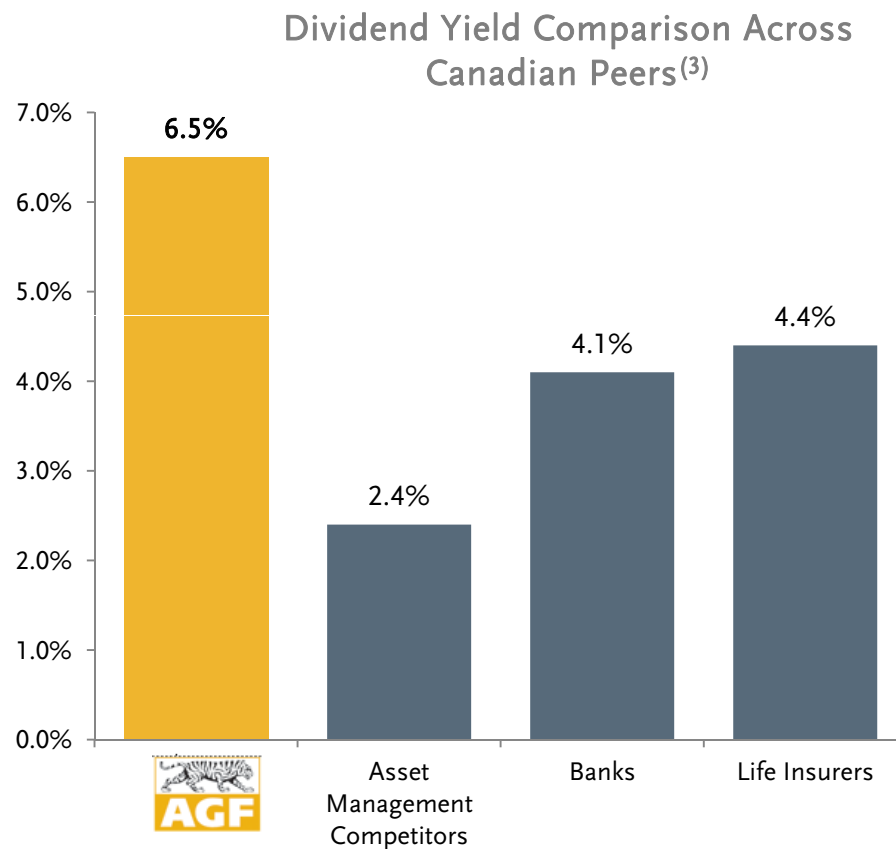
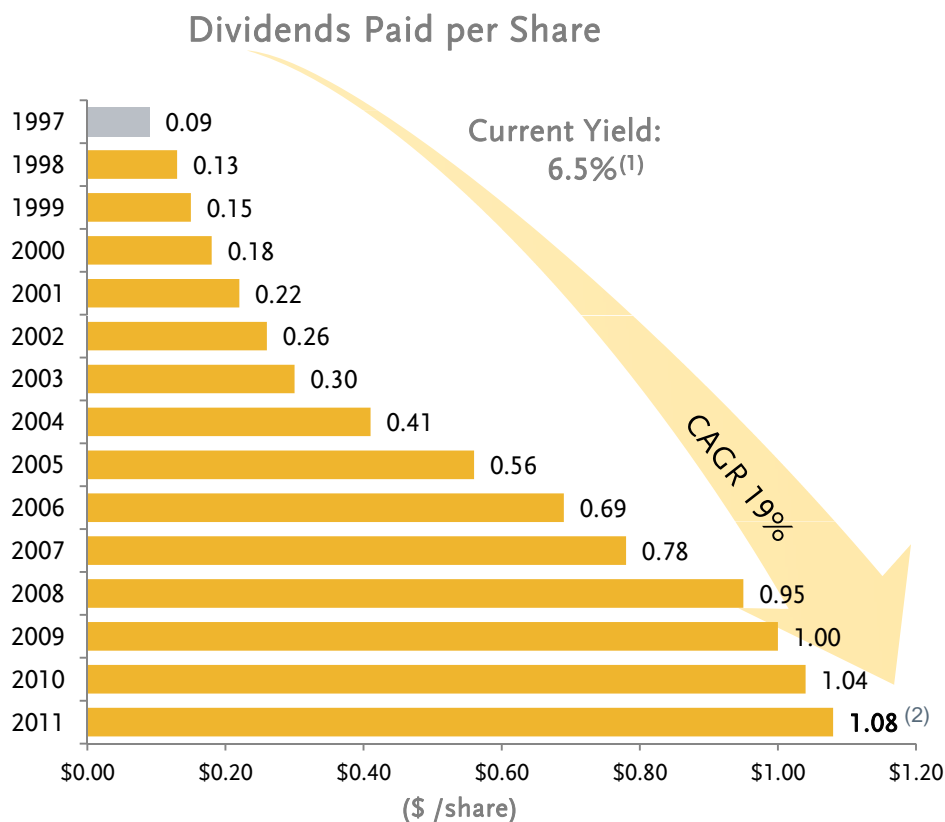
KEY PERFORMANCE INDICATORS: CONTINUED SUCCESS



AGF has seen positive trends in our overall business, driven by strong product offerings and the acquisition of Acuity



VALUATION: TRADE AT AN ATTRACTIVE YIELD AND VALUATION



AGF has an attractive yield with a best-in-class track record of increasing our dividend payments to shareholders

(1) Data as at August 31, 2011
 (2) Current dividend annualized
 (3) Average of respective peer groups as at August 31, 2011



Thank you

