

AGF MANAGEMENT LIMITED

SCOTIA CAPITAL FINANCIALS SUMMIT
SEPTEMBER 9, 2008



What are you doing after work?*



AGF MANAGEMENT LIMITED

BLAKE C. GOLDRING, CFA

CHAIRMAN AND CHIEF EXECUTIVE OFFICER,
AGF MANAGEMENT LIMITED



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CAUTION REGARDING FORWARD-LOOKING STATEMENTS

The forward looking information is provided as of June 25, 2008. Certain information presented in these remarks and in this presentation that is not historical factual information may constitute forward-looking information within the meaning of securities laws. Actual results could differ materially from a conclusion, forecast or projection contained in such forward-looking information. Forward-looking information may relate to our future outlook and anticipated events or results and may include statements about AGF Management Limited ("AGF") or the investment funds it manages (the "Funds"), including business operations, strategy and expected financial performance and condition. Forward-looking statements include statements that are predictive in nature, depend upon or refer to future events or conditions, or include words such as "expects", "anticipates", "intends", "plans", "believes", or negative versions thereof and similar expressions. In addition, any statement that may be made concerning future financial performance (including revenues, earnings or growth rates), ongoing business strategies or prospects, and possible future action on our part, is also a forward-looking statement.

Certain material factors or assumptions, such as expected growth, results of operations, business prospects, performance and opportunities, were also applied in drawing a conclusion or making a forecast or projection as reflected in such forward-looking information. Forward-looking statements are based on current expectations and projections about future events and are inherently subject to, among other things, risks, uncertainties and assumptions about our operations, economic factors and the financial services industry generally. While we consider these factors and assumptions to be reasonable based on information currently available, they may prove to be incorrect. Actual events and results could differ materially from those expressed or implied by forward-looking statements made by us due to, but not limited to, important factors such as level of assets under our management, volume of sales and redemption of our investment products, performance of our investment funds and of our investment managers and advisors, competitive fee levels for investment management products and administration, and competitive dealer compensation levels, size and default experience on our loan portfolio and cost efficiency in our loan operations, as well as interest and foreign exchange rates, taxation, changes in government regulations, unexpected judicial or regulatory proceedings, and our ability to complete strategic transactions and integrate acquisitions. Additional information about the material factors that could cause actual results to differ materially from the conclusions, forecasts or projections in the forward-looking information, details regarding the material factors or assumptions that were applied in drawing such conclusions or making such forecasts or projections, and more exhaustive information on the risks and uncertainties can be found in AGF's most recent financial statements and MD&A and, for the Funds, in each Fund's most recent prospectus and MRFP, as applicable, all available on www.sedar.com.



CORPORATE PROFILE: HIGHLIGHTS

In business for over 50 years

Competitive product line-up

Diversified investment management business

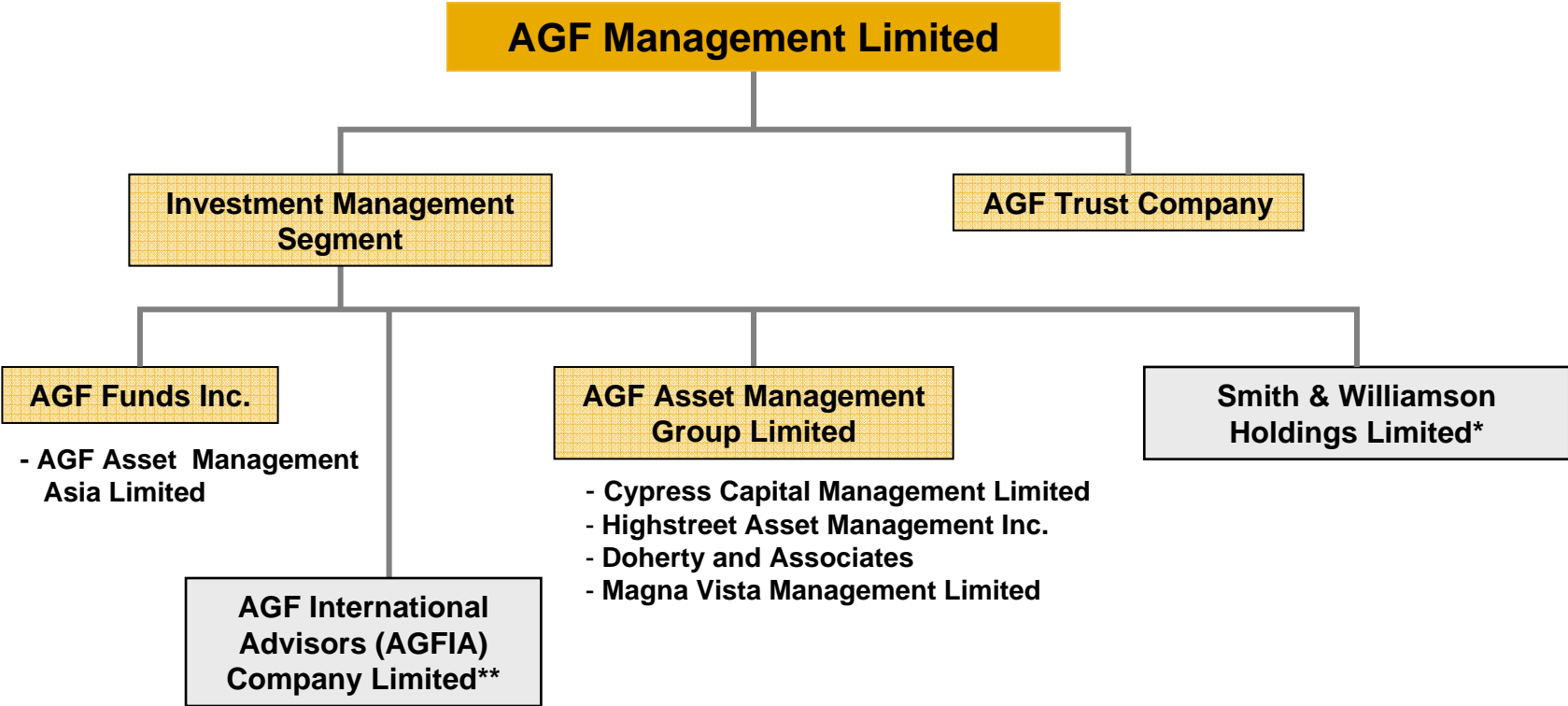
Trust business contributing substantial profits

Strong balance sheet

Committed to growing profits and dividends



AGF MANAGEMENT LIMITED: ORGANIZATIONAL STRUCTURE



* As at May 31, 2008, AGF Management owned 31.6% of Smith & Williamson Holdings Limited.

** AGFIA is aligned with AGF Asset Management Group Limited, which markets its institutional investment management expertise.

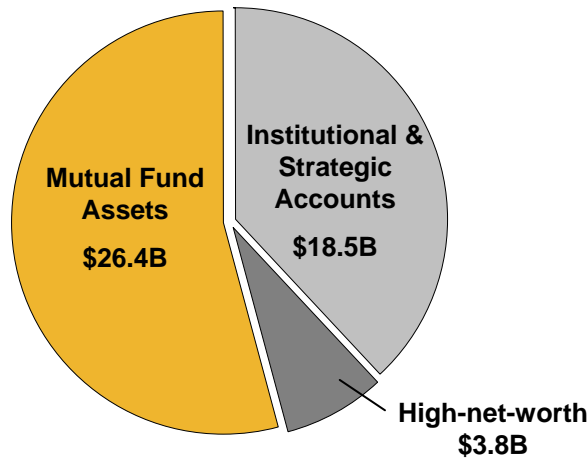
AGF MANAGEMENT LIMITED: ASSETS BY BUSINESS SEGMENT

Trust Company



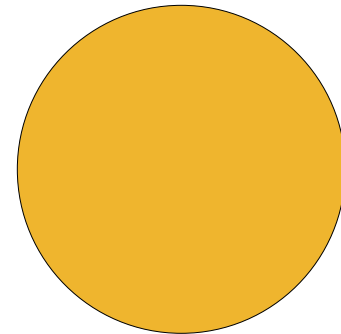
Total loan assets*:
\$ 4.3 billion

Investment Management



Total assets under management**:
\$48.7 billion

Smith & Williamson



Total assets under management***:
£9.3 billion

* As at May 31, 2008

** As at August 31, 2008

*** As at April 30, 2008



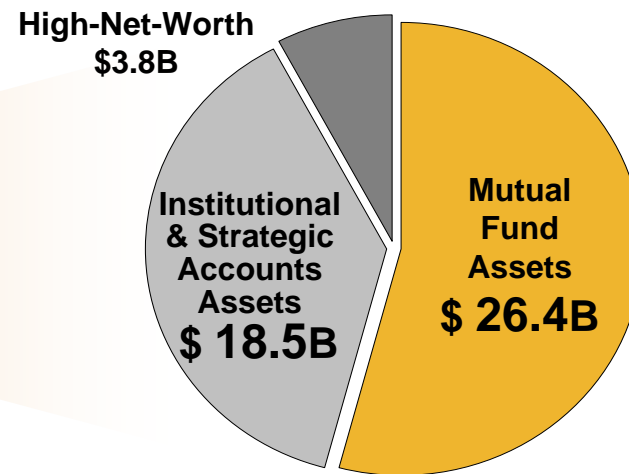
AGF MANAGEMENT LIMITED: THE PROFILE HAS CHANGED

Nov. 30, 1996



**Total assets:
\$10.0 billion**

August 31, 2008



**Total assets:
\$48.7 billion**

	Nov. 30, 1996	August 31, 2008
Trust Loan Assets	\$0.1B	\$4.3B
AGF Share Price*	\$5.17	\$24.47
Dividend*	\$0.10	\$1.00
Dividend Yield	1.93%	4.1%



* Adjusted for stock splits.



AGF MANAGEMENT LIMITED: STRATEGIC PRIORITIES

- Client-centric focus while growing revenue and controlling expenses
- Capitalize on strategic synergies within businesses and between businesses
- Promote international investment management competency across multiple channels
- Look for acquisition opportunities that enhance shareholder value



AGF MANAGEMENT LIMITED

RANDY G. AMBROSIE
PRESIDENT, AGF FUNDS INC.

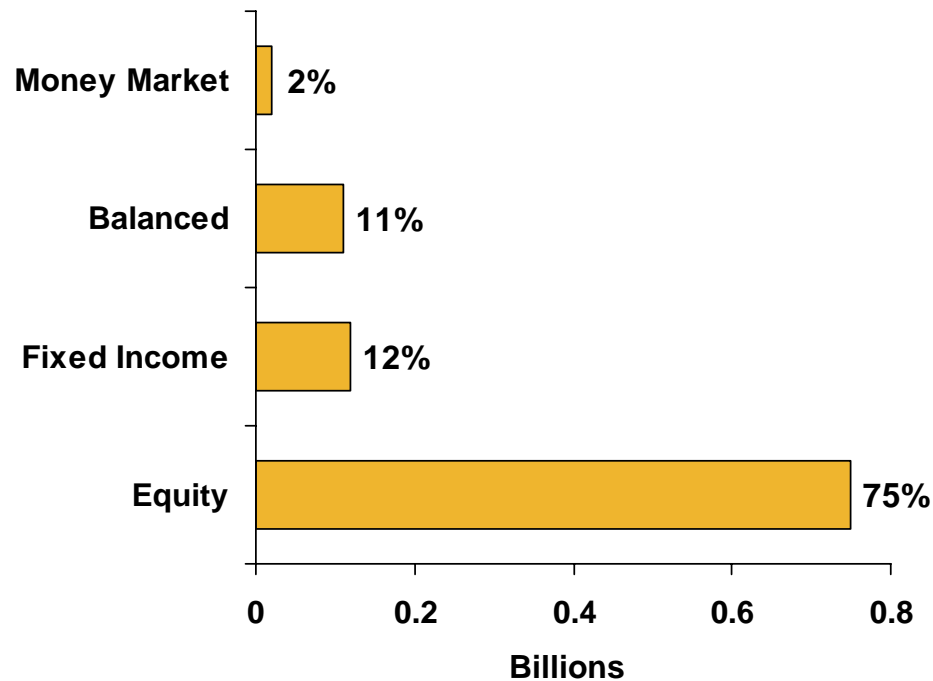


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RETAIL BUSINESS: PROFILE

Retail Assets as at August 31, 2008



- \$33 Billion in AUM, including \$26 Billion in mutual funds*

Variety of Investment Solutions:

- Retirement Notes
- Linked Notes
- Managed Assets
- Over 50 mutual funds across all regions, investment styles and asset classes

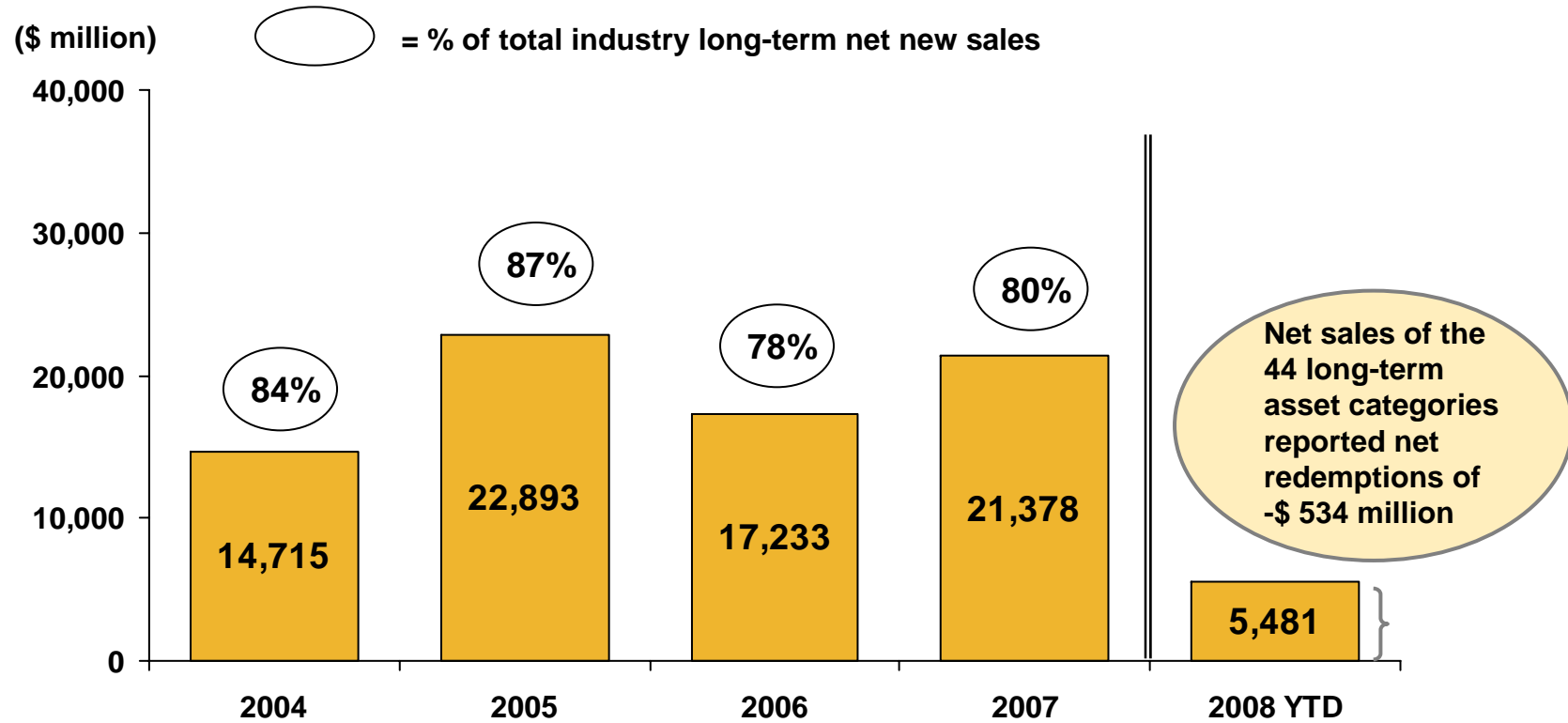
Sources: AGF

* As at August 31, 2008.



TOP FIVE LONG-TERM CATEGORIES GET MOST OF THE NET SALES

Net sales top five long-term categories*



Note: 2008 YTD net flows are accumulated retroactively based on the current funds that exist as at July 2008.

Net sales exclude transfers and reinvested distributions.

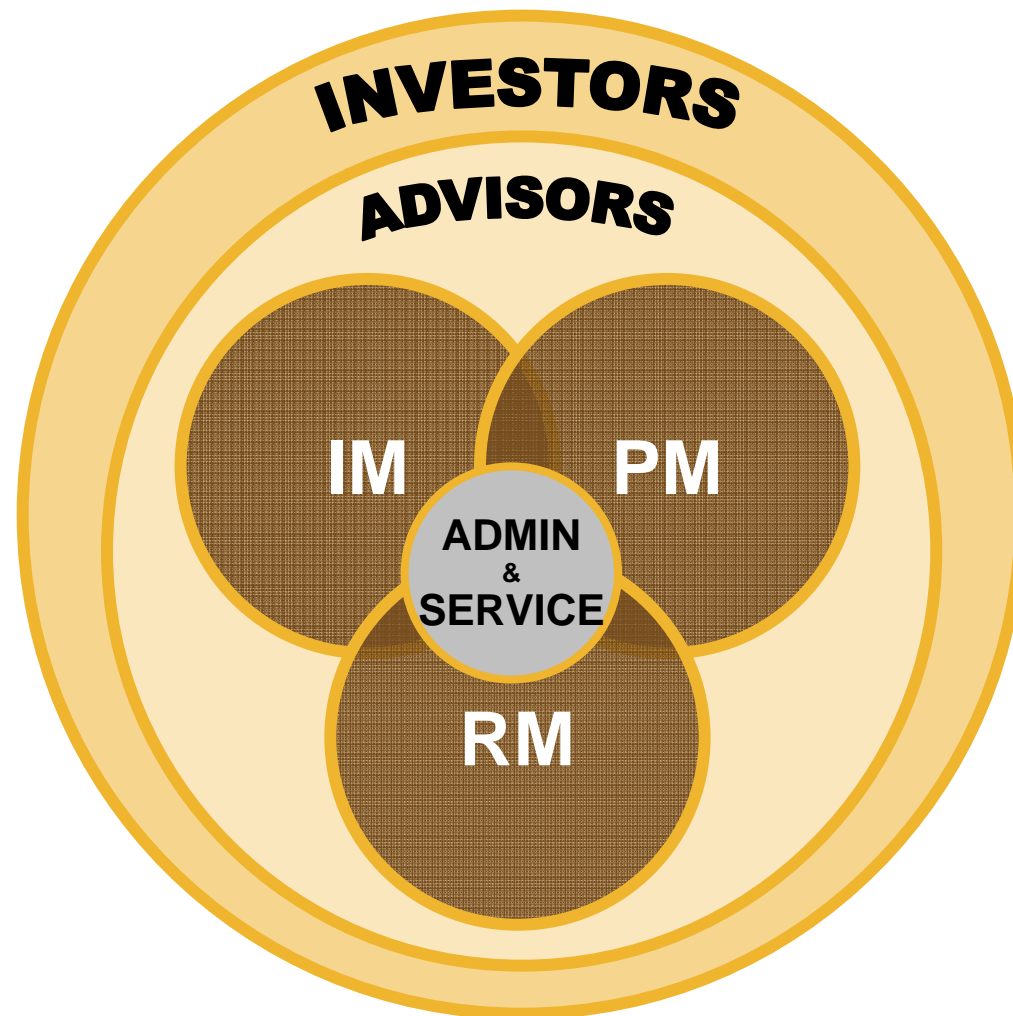
Sources: IFIC, AGF Research & Analytics, as at July 2008

\$ = net new sales in million

* = top five long-term categories net sales ranking



RETAIL BUSINESS: BUSINESS MODEL



RESULTS NOVEMBER 2007: ENVIRONICS PERCEPTION SURVEY

Category	Rank	'06 to '07 Change
Overall Company	#1 (tie)	12%
Sales Penetration	#1	12%
AUM Penetration	#1	10%
Brand Equity	#1	8%



Source: Environics – based on survey of 1,955 advisors on 19 mutual fund companies



FUND PERFORMANCE COMPARISON, JULY 31, 2008

% of total assets above median

COMPANY	One Year	Two Year	Three Year	Five Year
AGF Funds Inc.	40%	60%	62%	65%



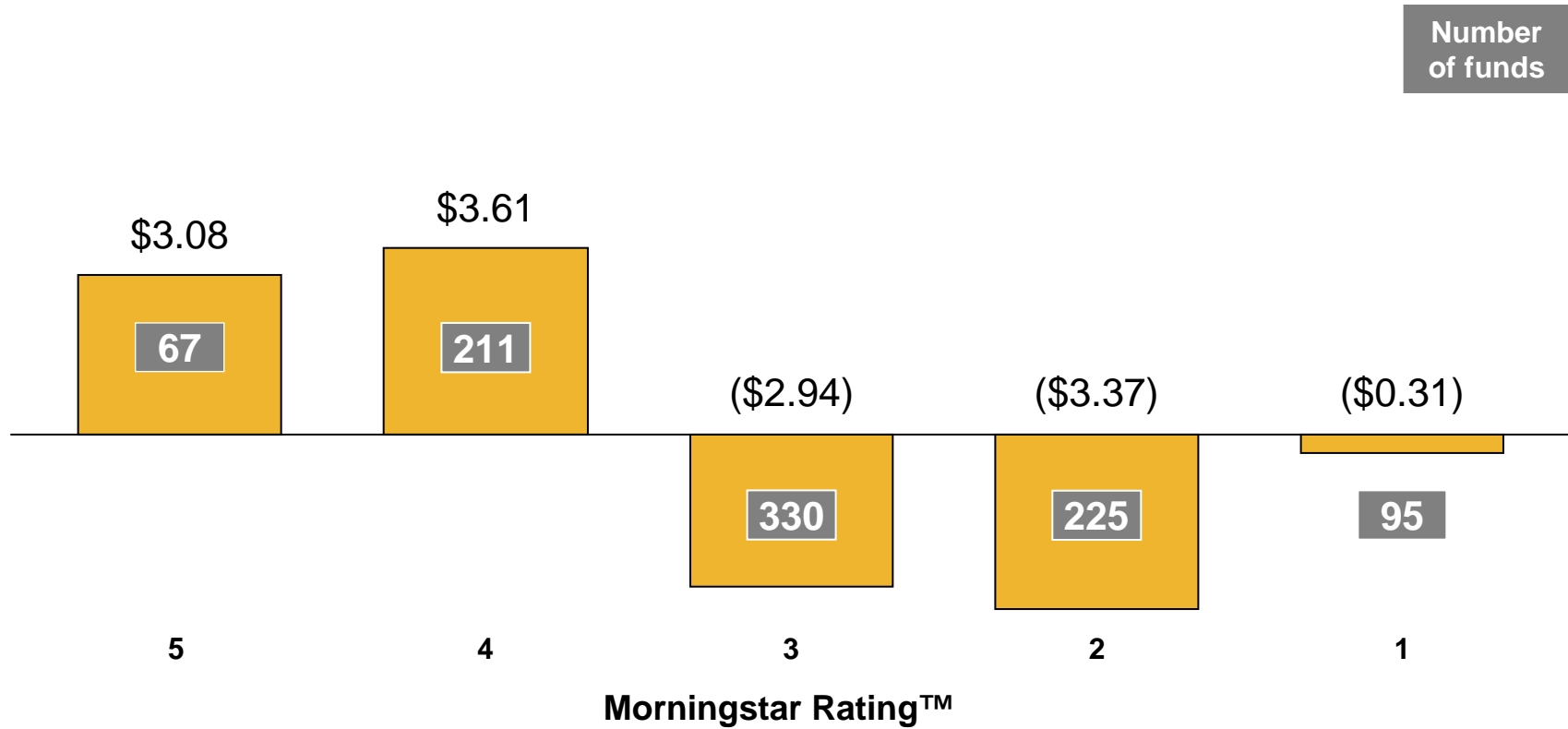
Source: Morningstar



STAND-ALONE FUND FLOWS

KEY DRIVER: FUND PERFORMANCE

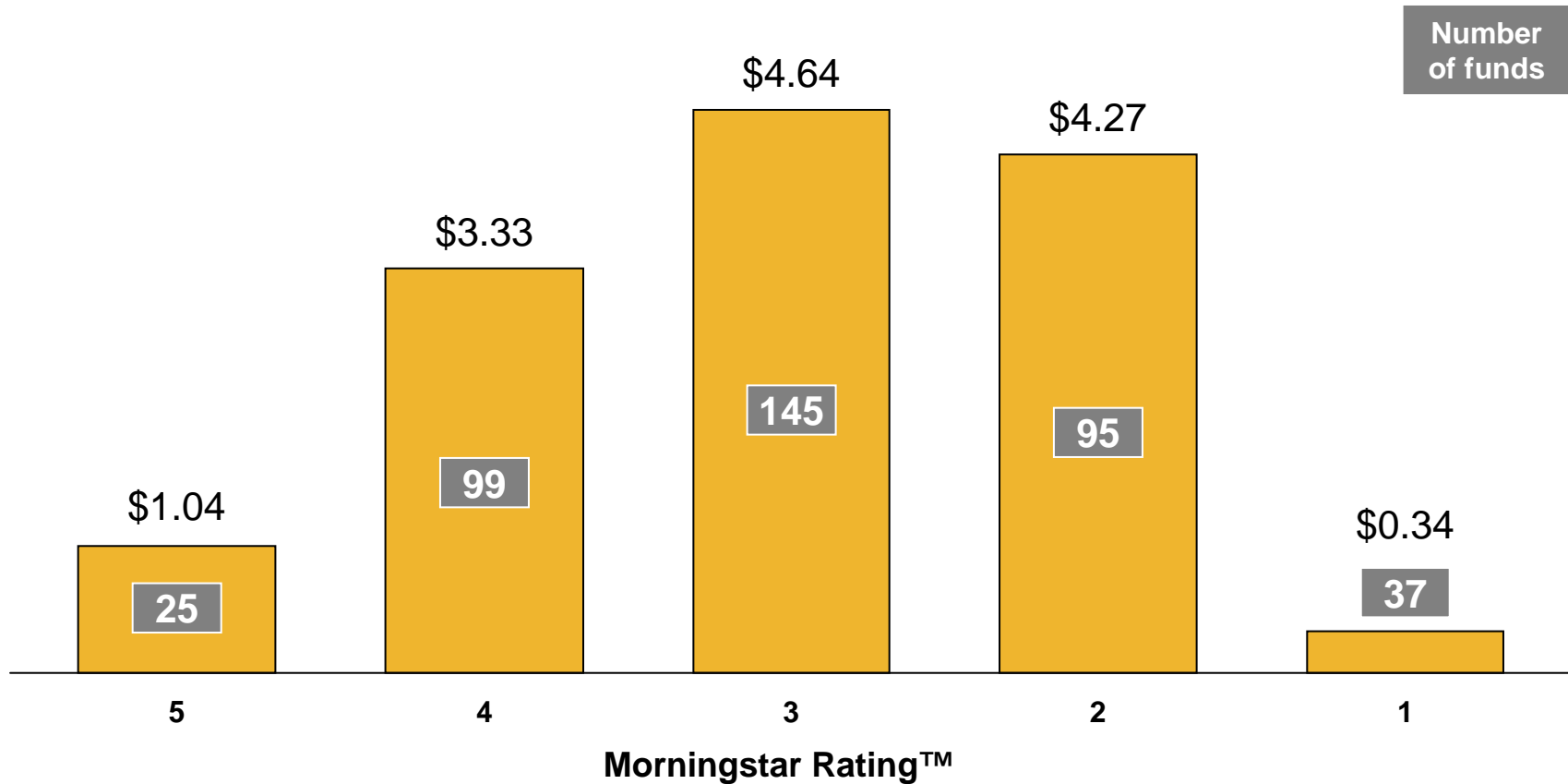
Net Sales in Billions of Dollars



Source: Investor Economics as of March 31, 2008

MFoFs FUND FLOWS KEY DRIVER: MANUFACTURER AND DISTRIBUTION STRATEGIES

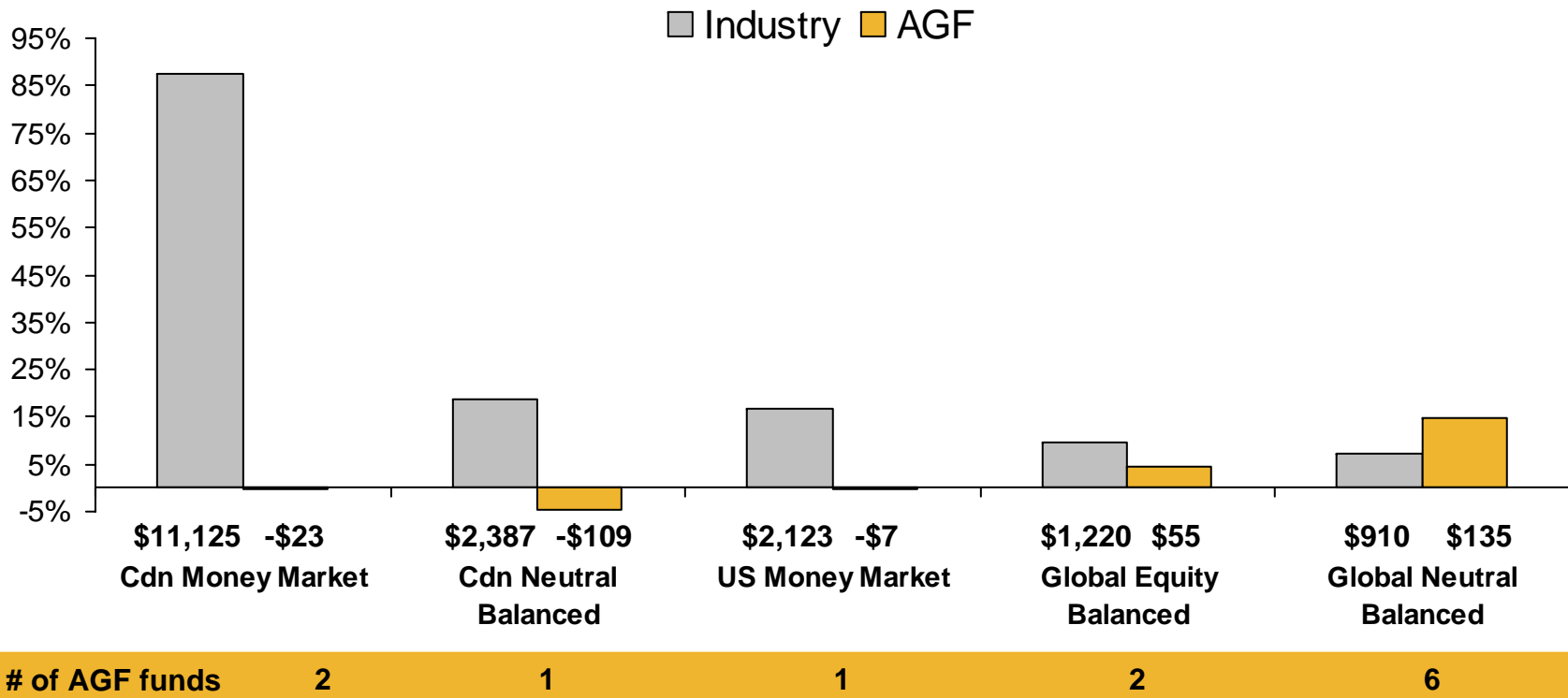
Net Sales in Billions of Dollars



Source: Investor Economics as of March 31, 2008

SOME TRACTION IN INDUSTRY'S BEST-SELLING CATEGORIES

% of total industry net sales vs. % of AGF funds net sales



Source: IFIC, AGF Research & Analytics, as at July, 2008
 \$ = YTD net new sales in million
 (#) = category net sales ranking among all categories



SALES TRENDS

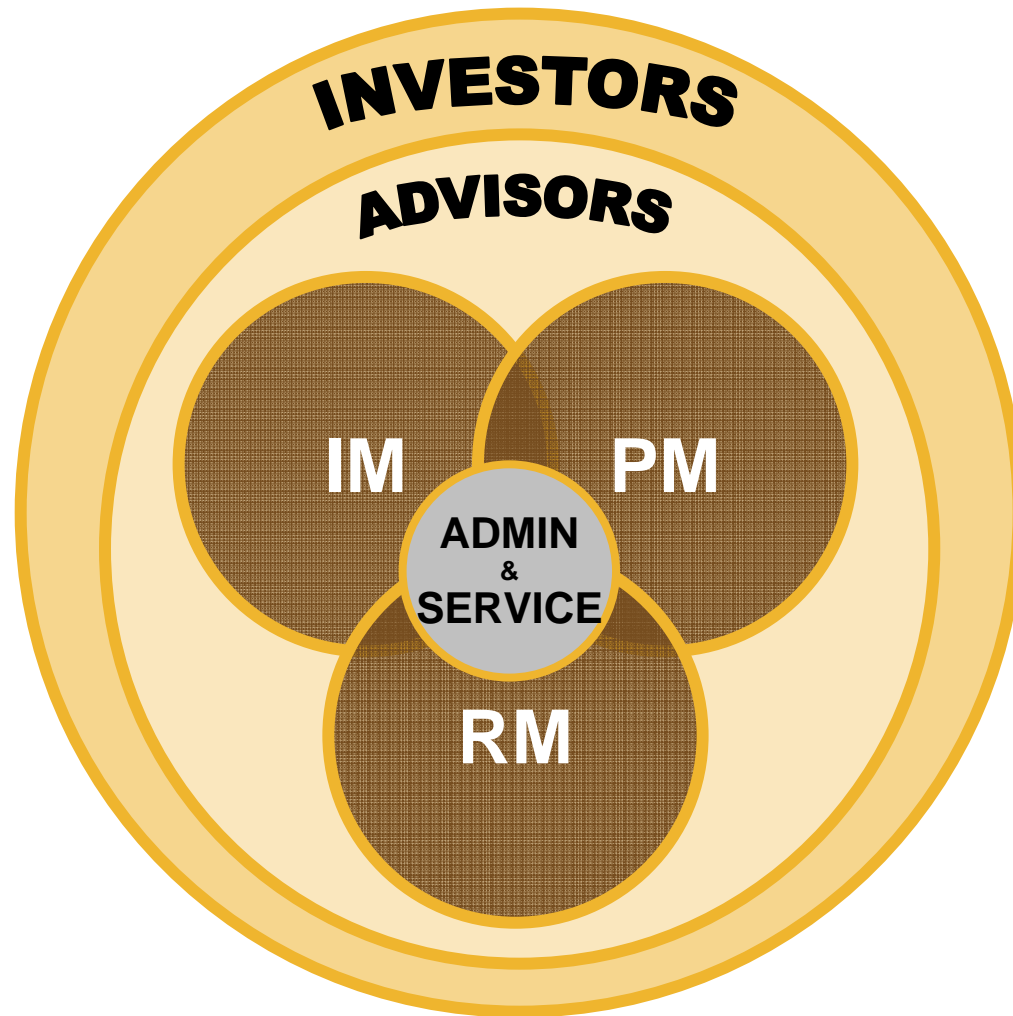


Future Trends

- Fund of Funds
- Retirement Products
- Tax Efficiency



RETAIL BUSINESS: BUSINESS MODEL



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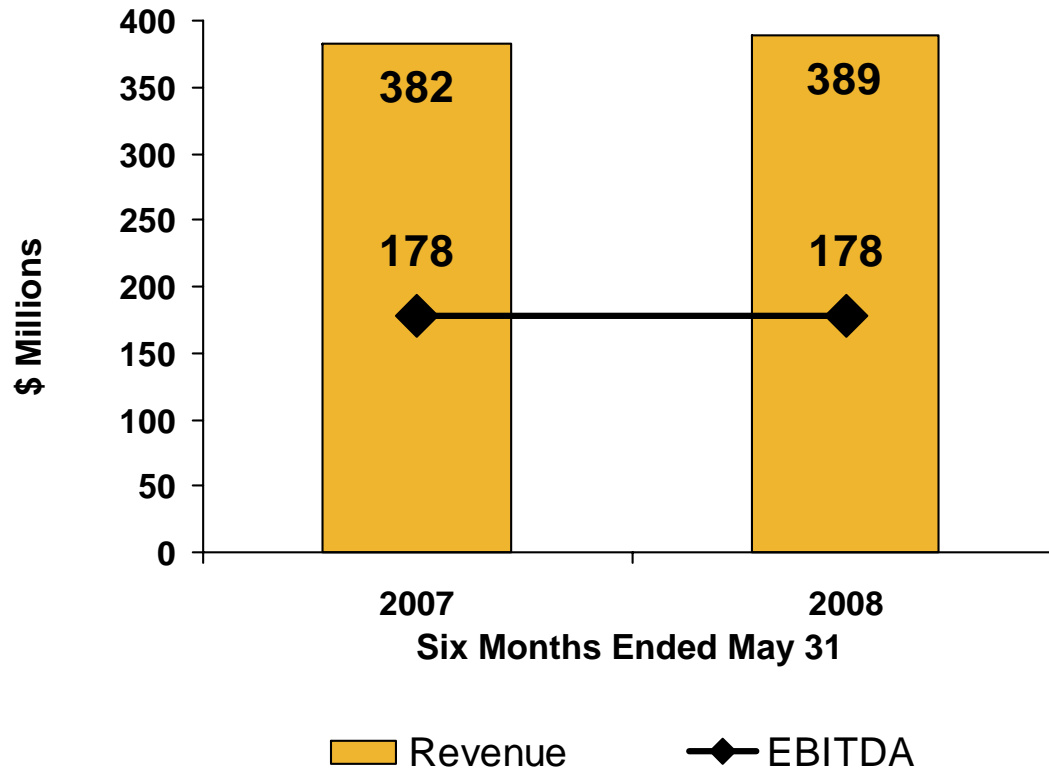
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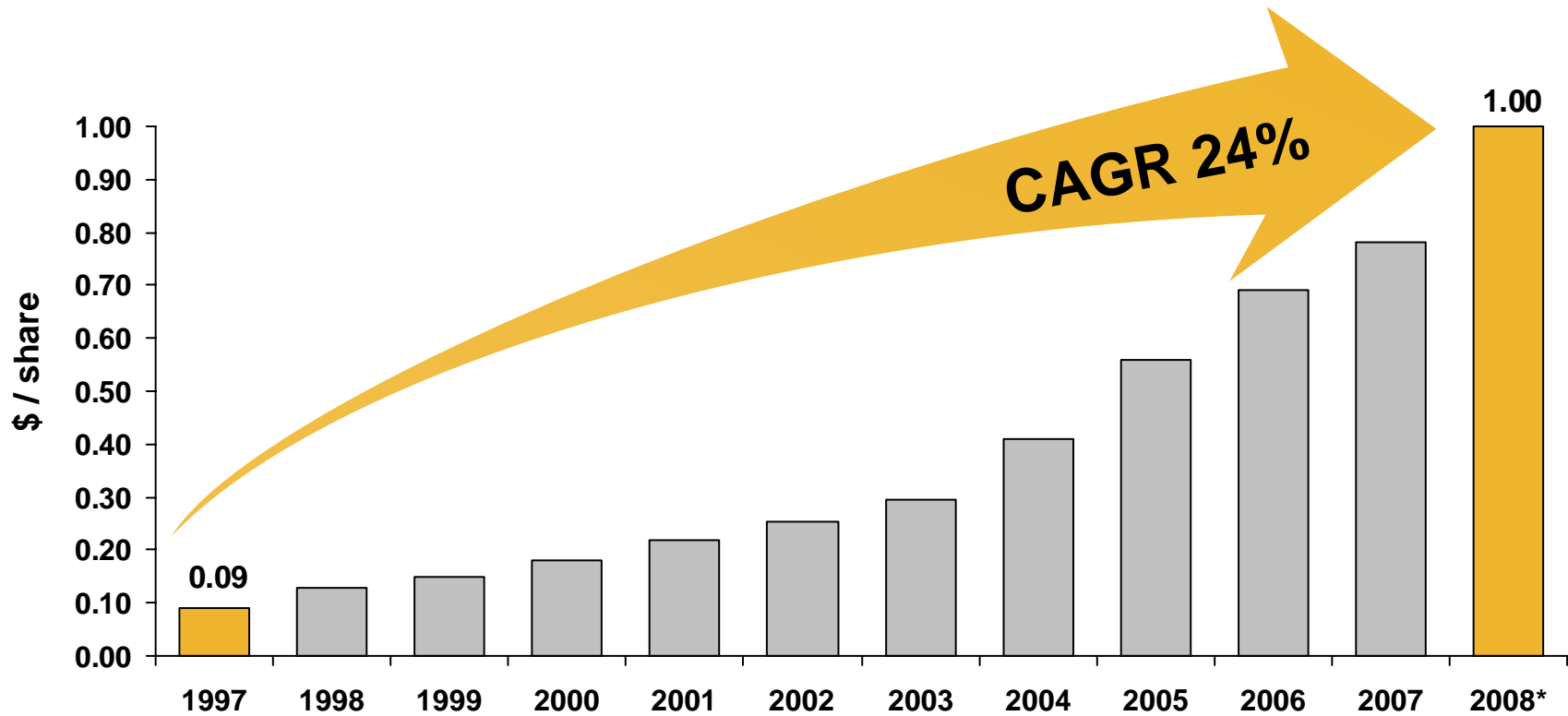
AGF MANAGEMENT LIMITED: PROFITABILITY – CONTINUING OPERATIONS



2007 revenue and EBITDA include \$8.0 million related to gain from RSP loan securitization. (\$5.2 million after tax)

AGF MANAGEMENT LIMITED: CAPITAL STEWARDSHIP – DIVIDENDS

12 consecutive years of dividend increases



* Annualized based on January 30, 2008 announcement of dividend increase.

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QUESTIONS?



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