



# CAUTION REGARDING FORWARD-LOOKING STATEMENTS

This presentation includes forward-looking statements about AGF Management Limited, including its business operations, strategy and expected financial performance and condition. Forward-looking statements include statements that are predictive in nature, depend upon or refer to future events or conditions, or include words such as “expects”, “anticipates”, “intends”, “plans”, “believes”, or negative versions thereof and similar expressions. In addition, any statement that may be made concerning future financial performance (including revenues, earnings or growth rates), ongoing business strategies or prospects, and possible future action on our part, is also a forward-looking statement. Forward-looking statements are based on certain factors and assumptions, including expected growth, results of operations, business performance and opportunities. While we consider these factors and assumptions to be reasonable based on information currently available, they may prove to be incorrect. Forward-looking statements are based on current expectations and projections about future events and are inherently subject to, among other things, risks, uncertainties and assumptions about our operations, economic factors and the financial services industry generally. They are not guarantees of future performance, and actual events and results could differ materially from those expressed or implied by forward-looking statements made by us due to, but not limited to, important factors such as level of assets under our management, volume of sales and redemption of our investment products, performance of our investment funds and of our investment managers and advisors, competitive fee levels for investment management products and administration and competitive dealer compensation levels, size and default experience on our loan portfolio and cost efficiency in our loan operations as well as, interest and foreign exchange rates, taxation, changes in government regulations, unexpected judicial or regulatory proceedings, and our ability to complete strategic transactions and integrate acquisitions. We caution that the foregoing list is not exhaustive. The reader is cautioned to consider these and other factors carefully and not place undue reliance on forward-looking statements. We expressly disclaim such obligation to update or alter the forward-looking statements whether as a result of new information, future events or otherwise except as may be required by law.

# CORPORATE PROFILE: HIGHLIGHTS

**In business for 50 years**

**Industry leading investment performance**

**Top non-bank retail net sales**

**Growing Institutional business**

**Trust business poised to continue growth**

**Committed to growing profits and dividends**

# CORPORATE PROFILE: BUSINESS SEGMENTS

## Investment Management

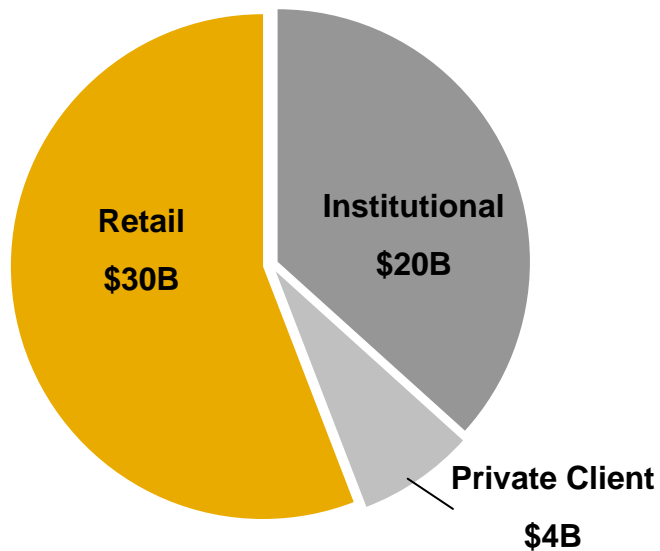
Industry leading investment performance delivered to retail, institutional and private clients

## AGF Trust

Top supplier to advisors of investment loans, mortgages and GICs

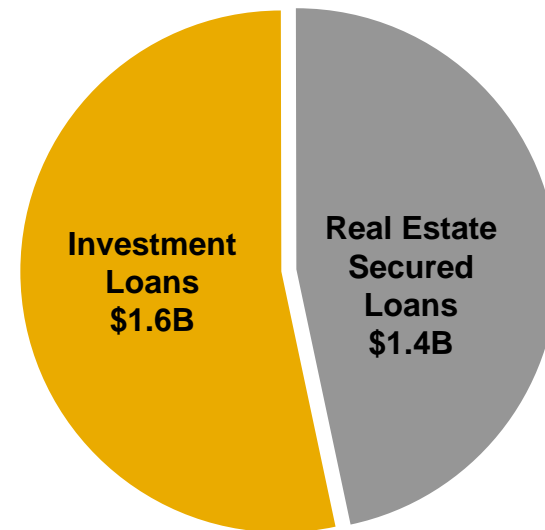
# CORPORATE PROFILE: ASSETS BY BUSINESS SEGMENT

## Investment Management



Total assets under management\*:  
**\$54 billion**

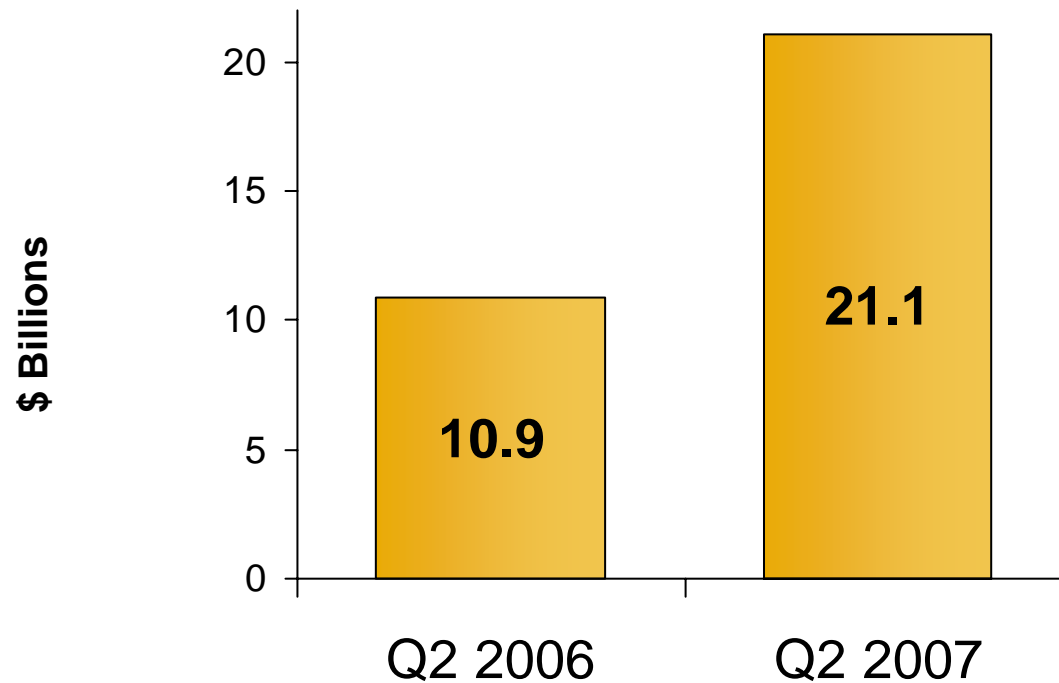
## Trust Company



Total loan assets\*:  
**\$3 billion**

\* Total AUM as at August 31, 2007. Total loan assets as at May 31, 2007.

# RECENT PERFORMANCE: INSTITUTIONAL – GROWTH IN ASSETS



\* Note: The acquisition of 80% of Highstreet on December 1, 2006 added \$4.5 billion in AUM.

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2007

# AGF MANAGEMENT LIMITED

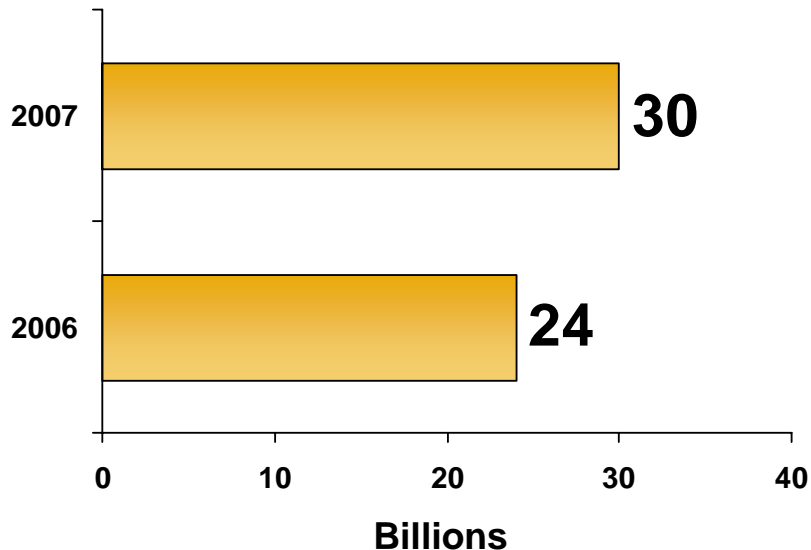
RANDY AMBROSIE  
PRESIDENT,  
AGF FUNDS INC.

AGF CELEBRATES **50** YEARS | MODERN THINKING  
CLASSIC PERFORMANCE™



# RETAIL BUSINESS: PROFILE

## Total Retail Assets as at August 31



- \$30 Billion in AUM\*
- Over 50 mutual funds across all regions, investment styles and asset classes
- Exceptional investment performance record
- International presence
- Broad distribution platform

Sources: AGF

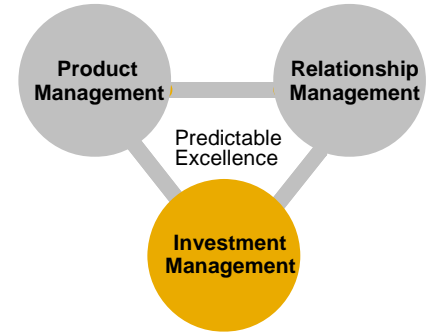
\* As at August 31, 2007.



# RETAIL BUSINESS: BUSINESS MODEL



# RETAIL BUSINESS: INVESTMENT MANAGEMENT



For the Top 10 mutual fund firms in Canada\*, AGF has the highest percentage of AUM above median over one year.

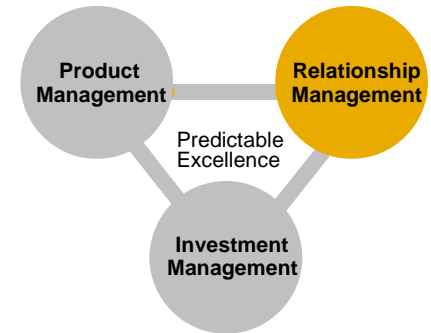
## % of AUM Above Median at July 31, 2007

	One Year	Two Year	Ten Year
<b>AGF</b>	<b>81%</b>	<b>73%</b>	<b>73%</b>

Source: AGF Fund Analytics.

\* Top 10 by IFIC reported assets.

# RETAIL BUSINESS: RELATIONSHIP MANAGEMENT



## 2006 ADVISORS' CHOICE

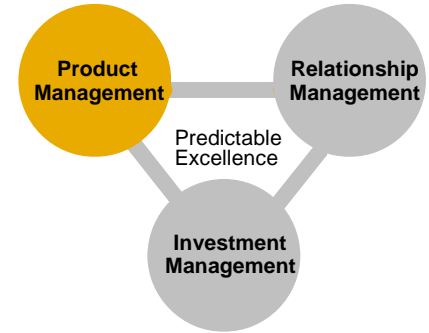
*Favourite Investment Fund Company  
of the Year Award*

- ★ International Equity Fund Award  
**AGF International Stock Class**
- ★ Emerging Markets Equity Fund Award  
**AGF Emerging Markets Fund**
- ★ Precious Metals Equity Fund Award  
**AGF Precious Metals Fund**
- ★ European Equity Fund Award for  
**European Equity Class**
- ★ Financial Services Equity Fund Award  
**AGF Global Financial Services Class**
- ★ Nominated: High Yield Fixed Income Fund Award  
**AGF Canadian High Yield Bond Fund**

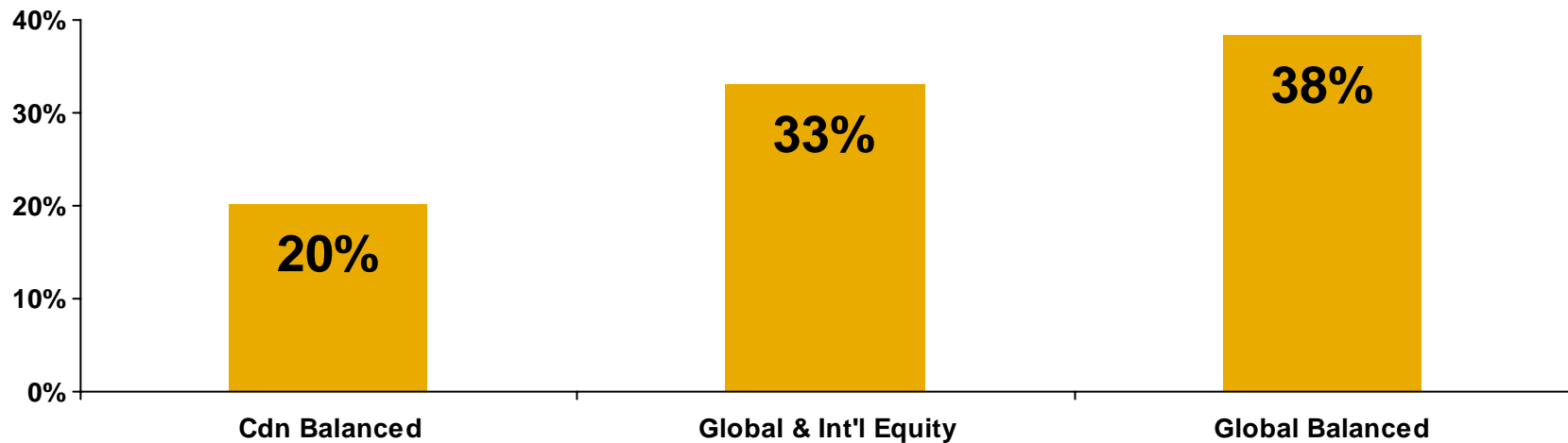
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# RETAIL BUSINESS: PRODUCTS



Industry net new sales % of long-term category total, to July 2007



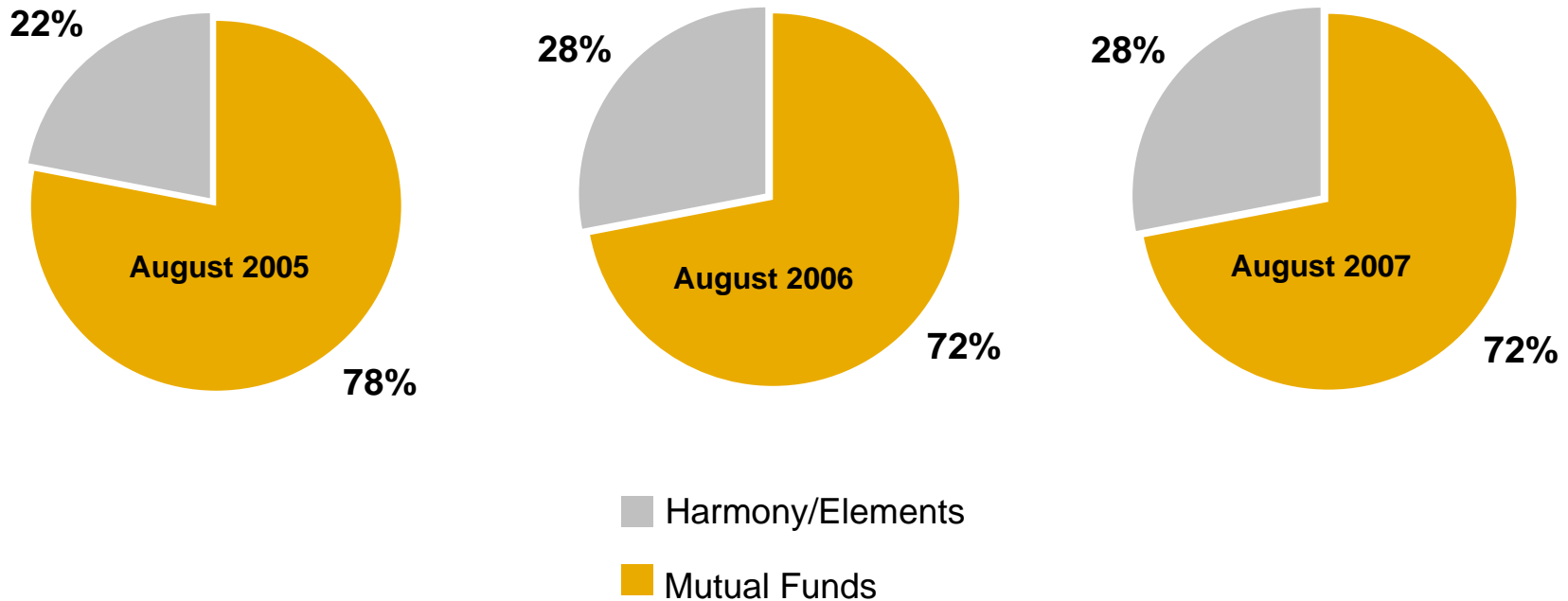
## Number of AGF funds

2002	3	16	0
2007	5	19	7

Source: IFIC, AGF Competitive Intelligence

# RETAIL BUSINESS: SALES BREADTH

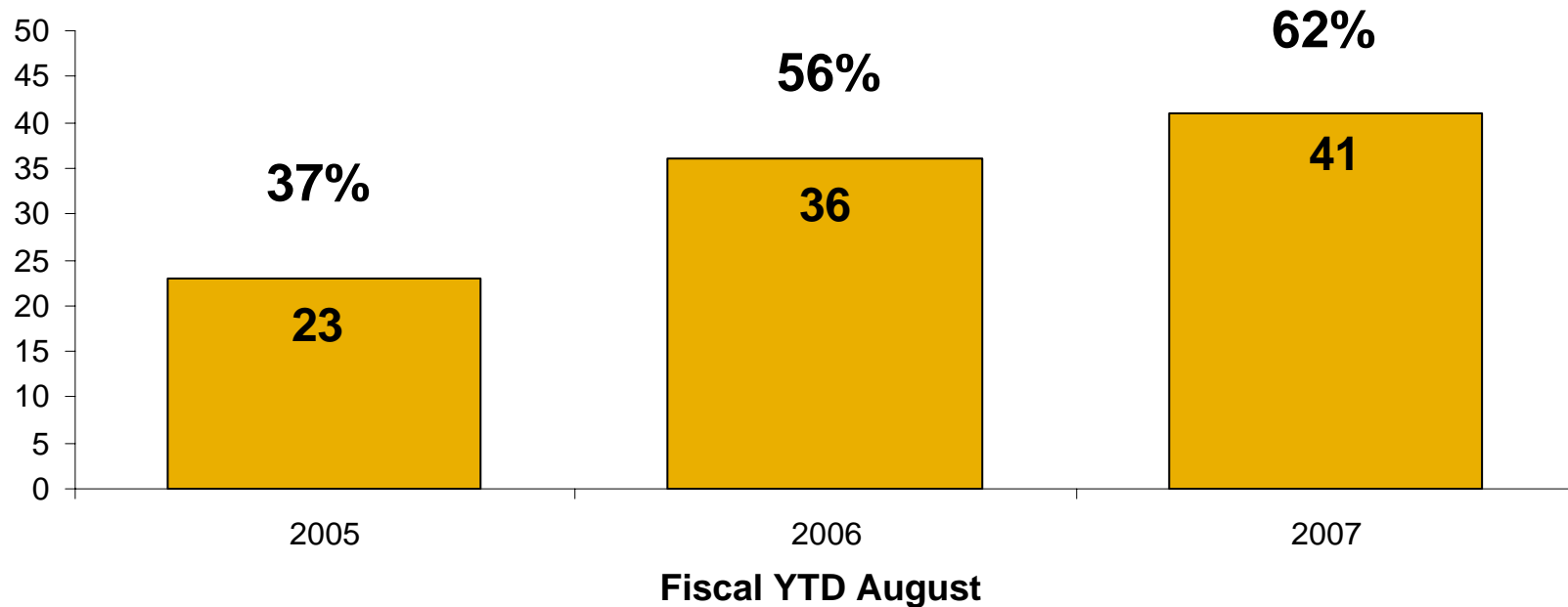
Mutual Fund Gross Sales continue to represent over 70% of Total FYTD Gross Sales



Source: AGF Reporting

# RETAIL BUSINESS: BROADER AND DEEPER

Number of AGF funds  
with positive net new sales



Note: Figures relate to AGF Mutual Funds, Elements Portfolios and Harmony Pools  
Source: AGF Reporting

# RETAIL BUSINESS: TOP SELLING NON-BANK FIRM

AGF was the top selling non-bank firm in Canada for the fiscal year to date, with long-term fund net sales\* of \$2,282M.

2007 Net Sales of Long Term Funds (in \$ millions)

Rank **	Firm	9 Months Ended August 31	August
<b>#1</b>	<b>AGF</b>	<b>\$2,282</b>	<b>\$37</b>
#2	IGM	\$2,030	\$34
#3	Dynamic	\$1,604	\$(39)
#4	CI Investments	\$1,373	\$(150)

Source: IFIC, AGF, CI website and Investor Economics

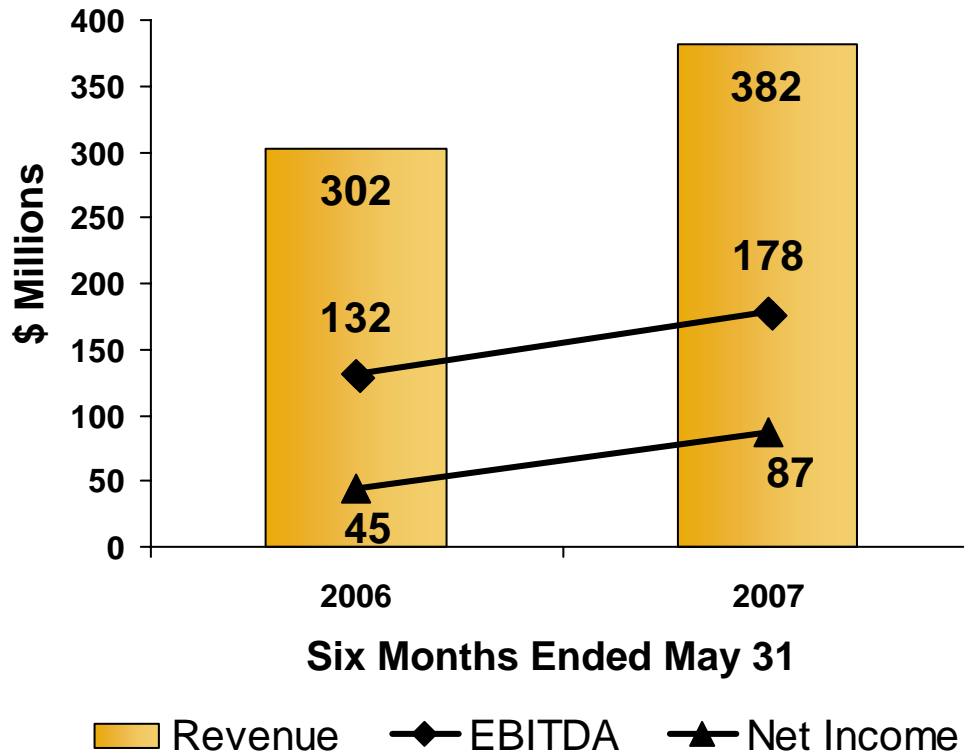
\* Net sales excluding re-invested distributions

\*\* Ranked based on sales during 9 months ended August 31, 2007





# AGF MANAGEMENT LIMITED: PROFITABILITY – CONTINUING OPERATIONS

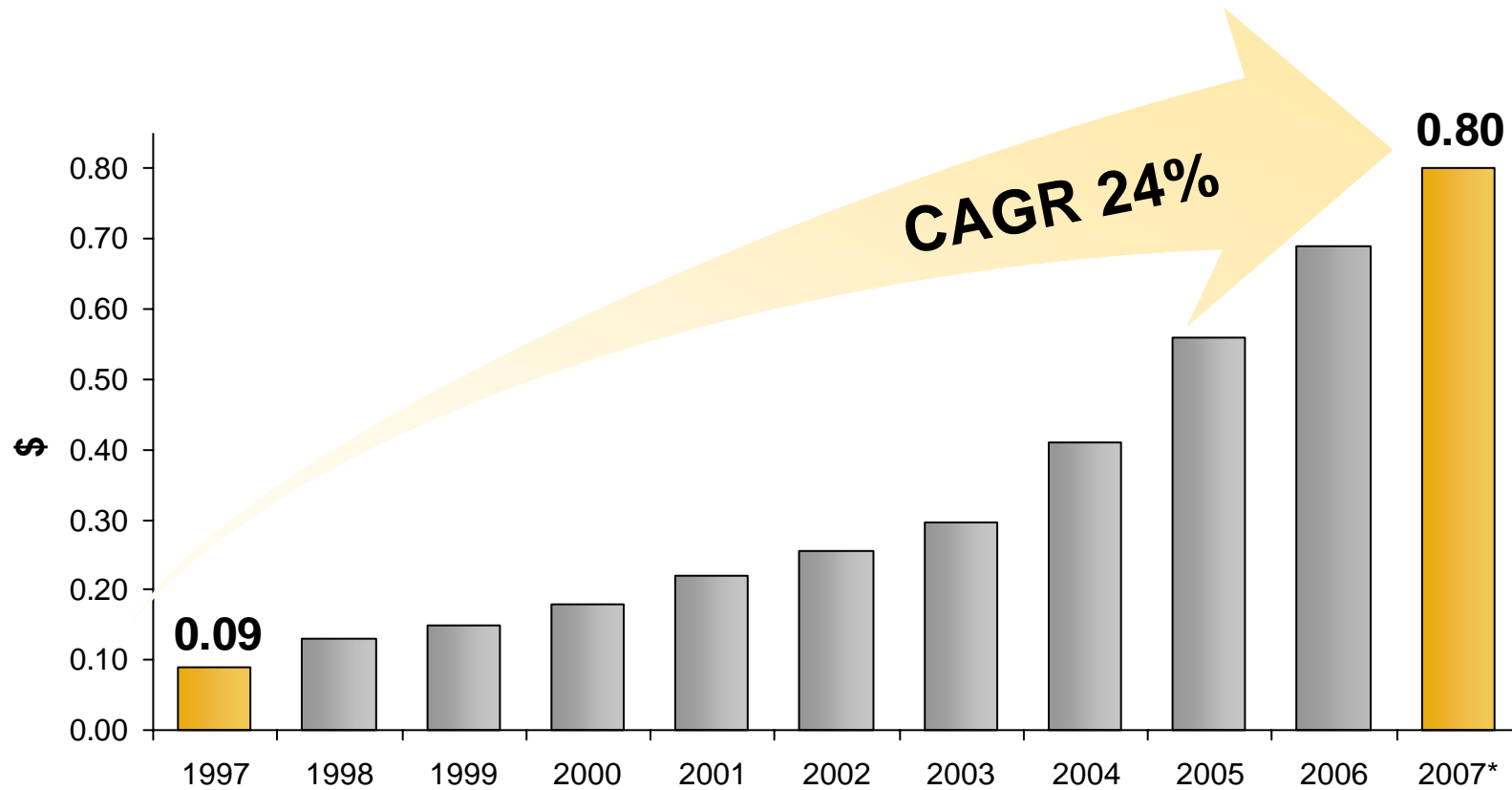


EBITDA increased  
35% YOY.

2006 revenue and EBITDA include \$9.9 million related to gain from RSP loan securitization. (\$6.3 million after tax)

2007 revenue and EBITDA include \$8.0 million related to gain from RSP loan securitization. (\$5.2 million after tax)

# 10 YEAR FINANCIAL SUMMARY: DIVIDENDS



\* Annualized based on Q2 (May 31, 2007) results

# RECENT PERFORMANCE: EXTRAORDINARY VALUE TO SHAREHOLDERS

## TOTAL RETURN OVER 1 YEAR

<b>AGF.B</b>	64%
TSX Composite	16%

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## TOTAL RETURN ANNUALIZED OVER 10 YEARS

<b>AGF.B</b>	18%
TSX Composite	9%

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## TOTAL RETURN ANNUALIZED SINCE INCEPTION (AUG. 1968)

<b>AGF.B</b>	16%
TSX Composite	11%

As at August 31, 2007

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# QUESTIONS?

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