

AGF MANAGEMENT LIMITED

FOCUSED ON GROWTH

SCOTIA CAPITAL FINANCIALS SUMMIT
WEDNESDAY SEPTEMBER 13, 2006



What are you doing after work?*



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FORWARD-LOOKING INFORMATION

Certain information presented in these remarks and in this presentation that is not historical factual information may constitute forward-looking information within the meaning of securities laws. Actual results could differ materially from a conclusion, forecast or projection contained in such forward-looking information. Forward-looking information may relate to our future outlook and anticipated events or results and may include statements about AGF Management Limited ("AGF") or the investment funds it manages (the "Funds"), including business operations, strategy and expected financial performance and condition. Forward-looking statements include statements that are predictive in nature, depend upon or refer to future events or conditions, or include words such as "expects", "anticipates", "intends", "plans", "believes", or negative versions thereof and similar expressions. In addition, any statement that may be made concerning future financial performance (including revenues, earnings or growth rates), ongoing business strategies or prospects, and possible future action on our part, is also a forward-looking statement.

Certain material factors or assumptions were also applied in drawing a conclusion or making a forecast or projection as reflected in such forward-looking information. Additional information about the material factors that could cause actual results to differ materially from the conclusions, forecasts or projections in the forward-looking information, details regarding the material factors or assumptions that were applied in drawing such conclusions or making such forecasts or projections, and more exhaustive information on the risks and uncertainties can be found in AGF's most recent financial statements and MD&A and, for the Funds, in each Fund's most recent prospectus and MRFP, as applicable, all available on www.sedar.com.



INVESTMENT HIGHLIGHTS

Best Investment Performance among Top 10 Firms

Increased Gross Sales YOY by Some 40%

Upward Trend in Net Sales

Strong Balance Sheet

Excellent Growth Opportunities

Proven Management Team



AGF: FOCUSED ON GROWTH

A Canadian Leader with \$39.0 B Total AUM

International Investment Management Operations

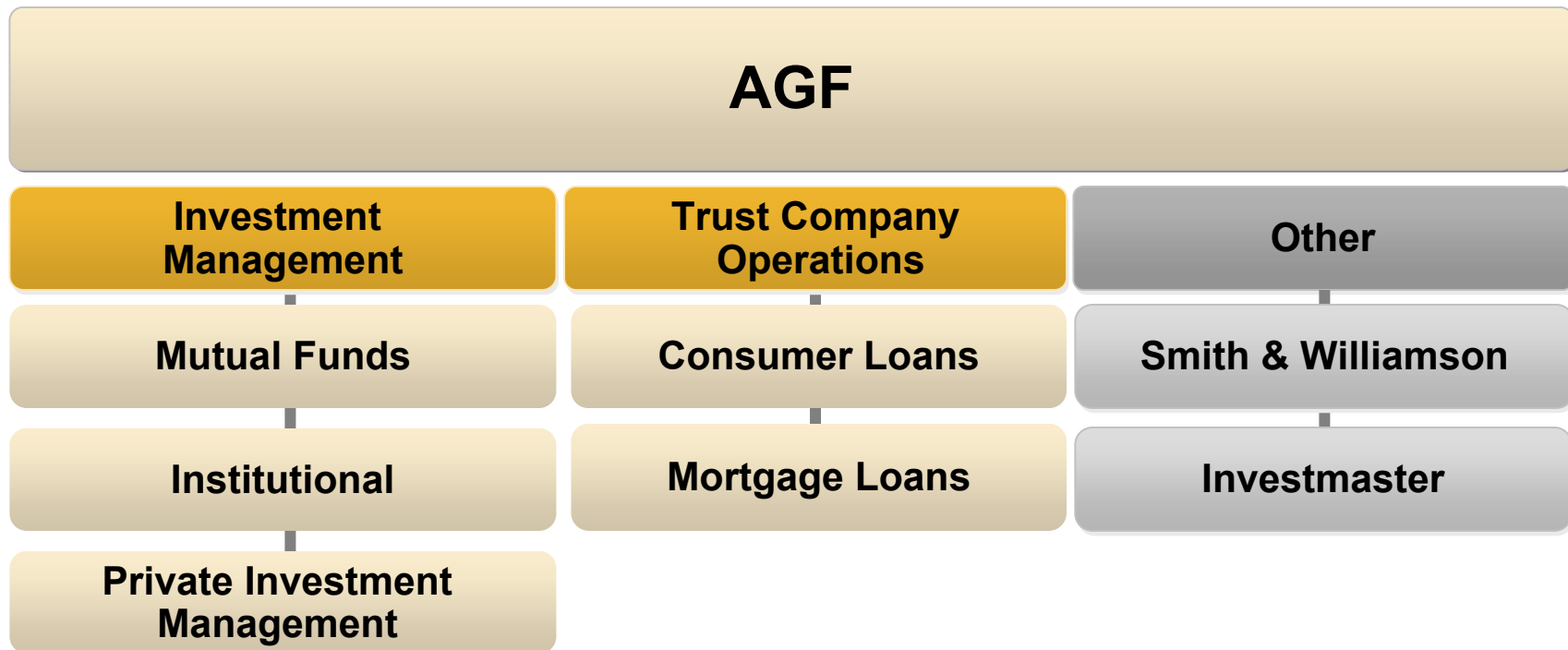
Established in 1957

50 Year Track Record

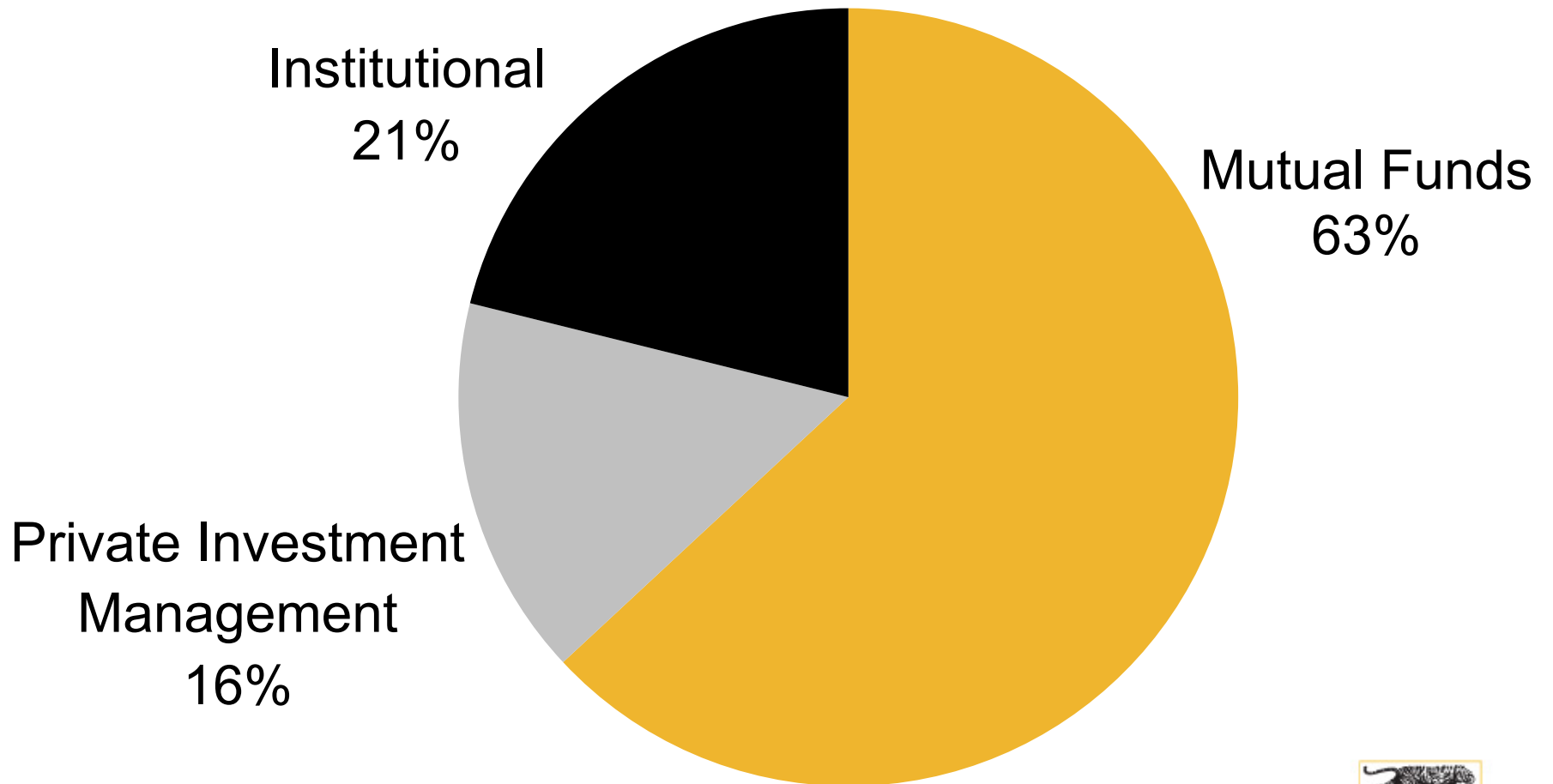


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AGF: CORPORATE PROFILE



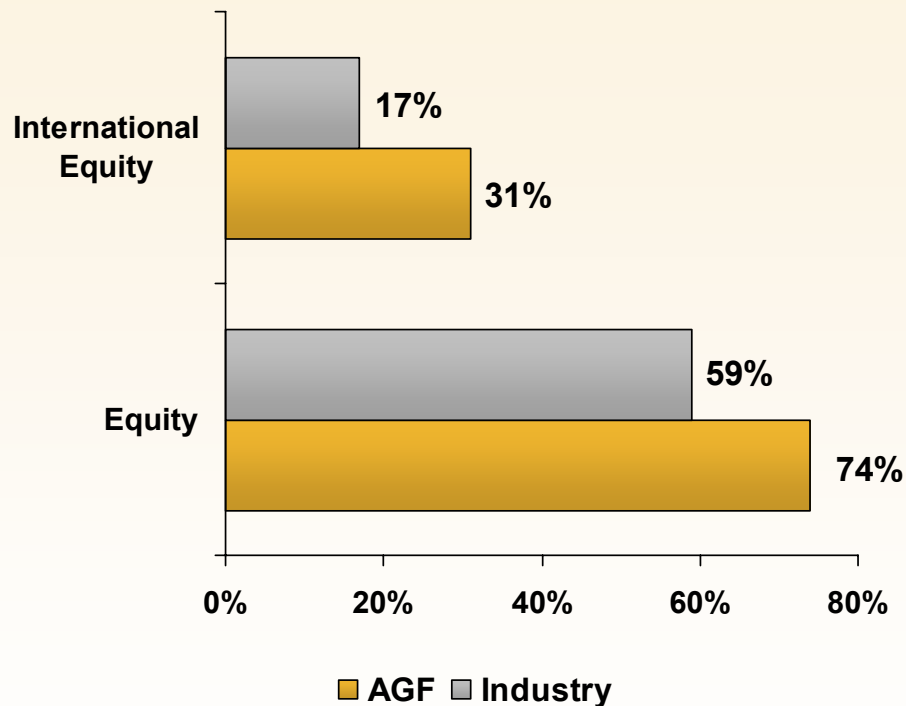
INVESTMENT MANAGEMENT: PROFILE



As at August 31, 2006

MUTUAL FUNDS: PROFILE

Equity and International Equity
as % of AUM at July 31/06



- \$24.4 Billion in AUM*
- Over 50 mutual funds across all regions, investment styles and asset classes
- Exceptional investment performance record
- International presence
- Broad distribution platform



*As at August 31, 2006

MUTUAL FUNDS: BEST INVESTMENT PERFORMANCE AMONG TOP FIRMS

% of Funds in First Quartile at July 31, 2006 for the Top 10 Mutual Fund Providers*

	One Year	Three Year
AGF	51%	44%
RBC Asset Management	43%	34%
Fidelity	39%	32%
BMO	28%	27%
CI Investments	27%	37%
TD Asset Management	19%	28%
Mackenzie	18%	13%
CIBC Asset Management	17%	15%
AIM/Trimark	12%	22%
Franklin Templeton	8%	11%

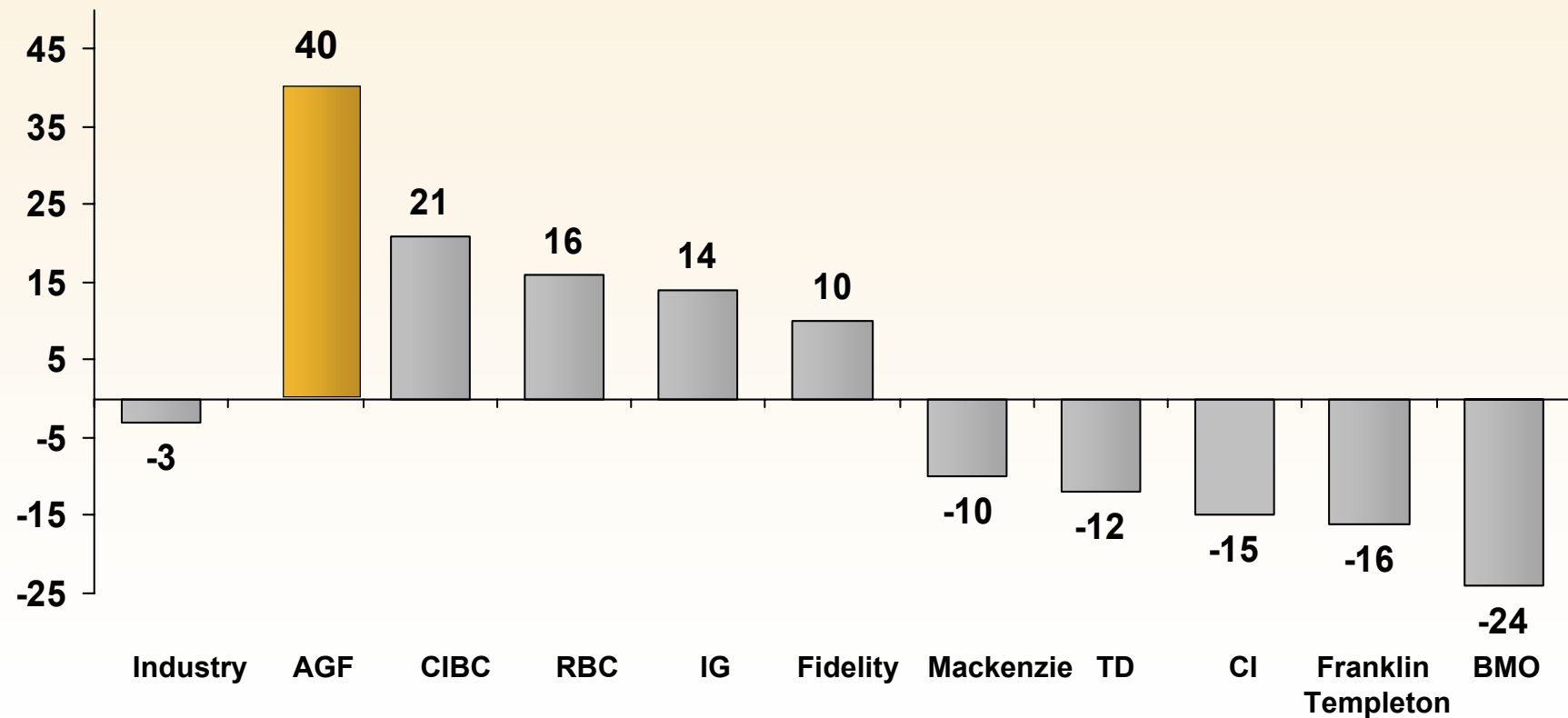
Source: AGF Fund Analytics



* Ranking based on one-year performance. Investors Group data n/a. Top 10 by IFIC reported assets.

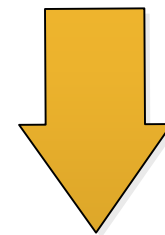
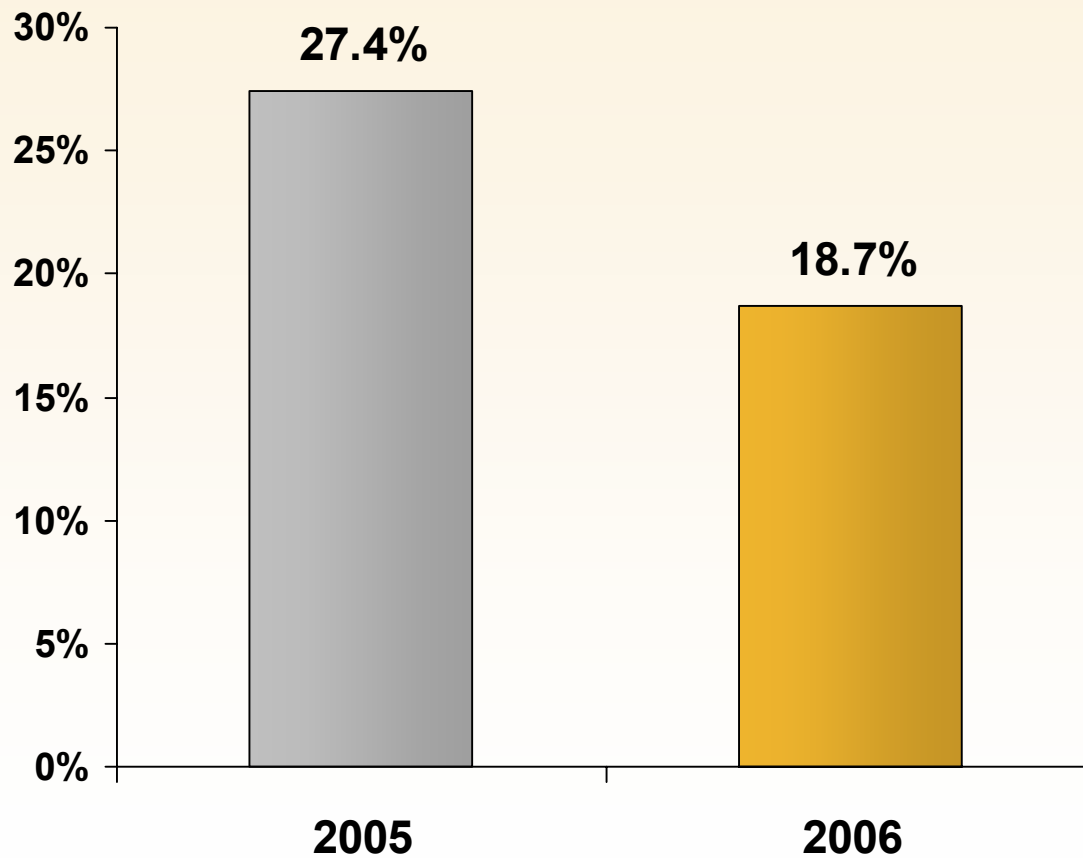
MUTUAL FUNDS: BEST GROWTH IN GROSS SALES AMONG TOP FIRMS

Gross Sales % Change
Past 3 Months to July 2006 vs Prior Year



MUTUAL FUNDS: BEST REDEMPTION RATE IMPROVEMENT

Annualized Long-Term Funds Redemption Rate
for the 7 Months Ended July 31ST



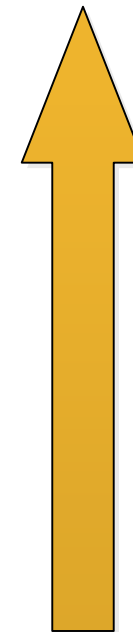
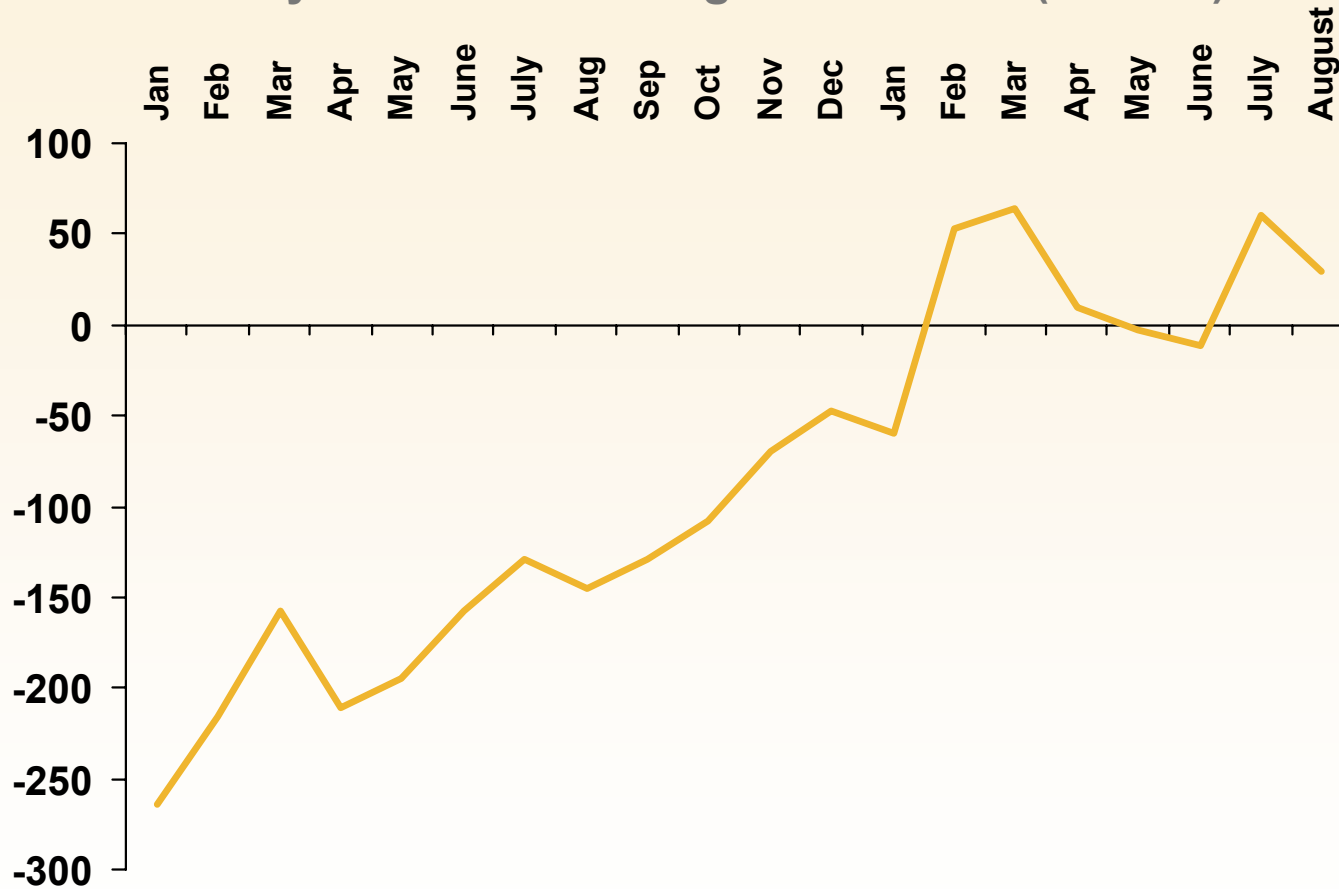
AGF's LT Redemption Rate
32% lower



Data Source: Investor Economics. Redemption rate calculated as total redemptions for the 7-month period/opening AUM.

MUTUAL FUNDS: NET SALES - THE TIDE HAS TURNED

Monthly Net Sales of Long Term Funds (in \$MM)



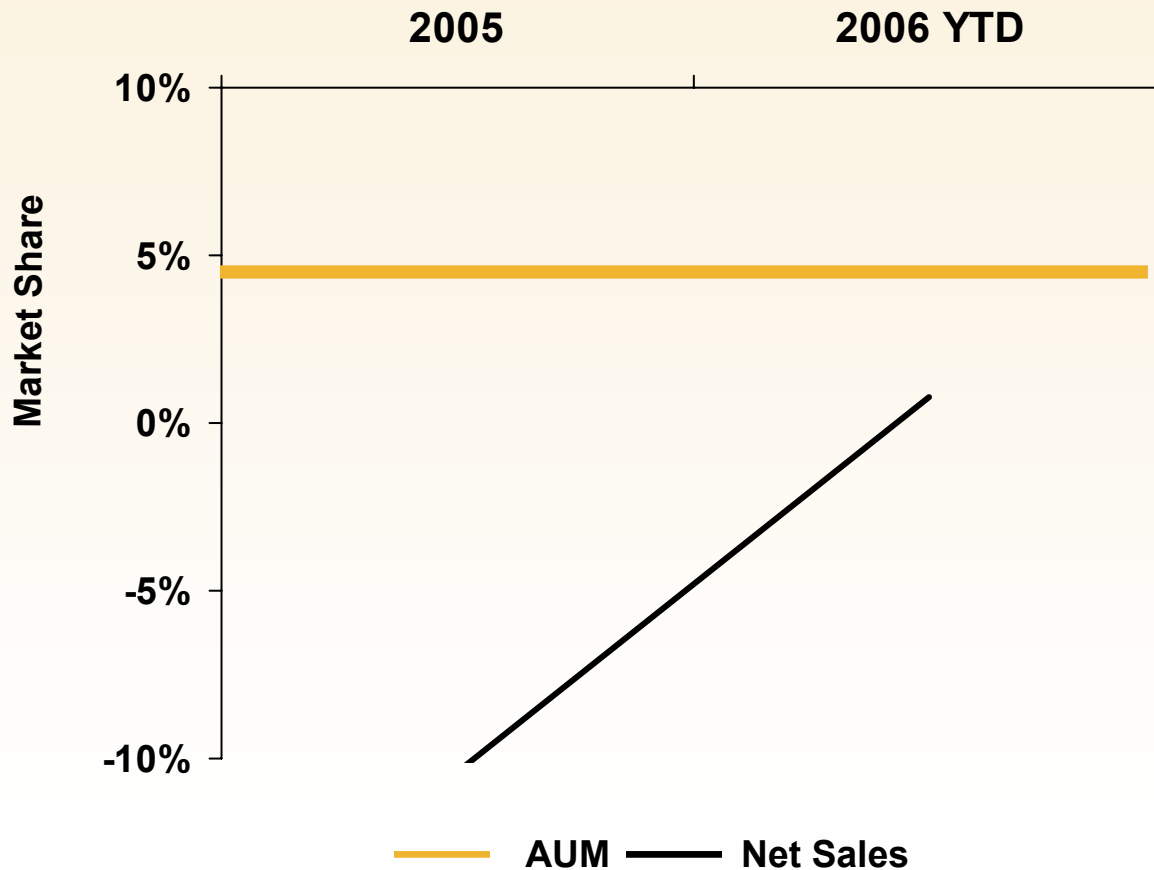
+\$292M



Not including \$884M redemption in January 2005 and \$274M sale in August 2005.

MUTUAL FUNDS: NET SALES vs AUM – MORE ROOM TO GROW

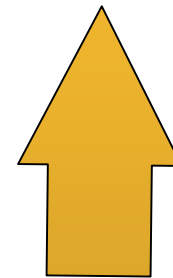
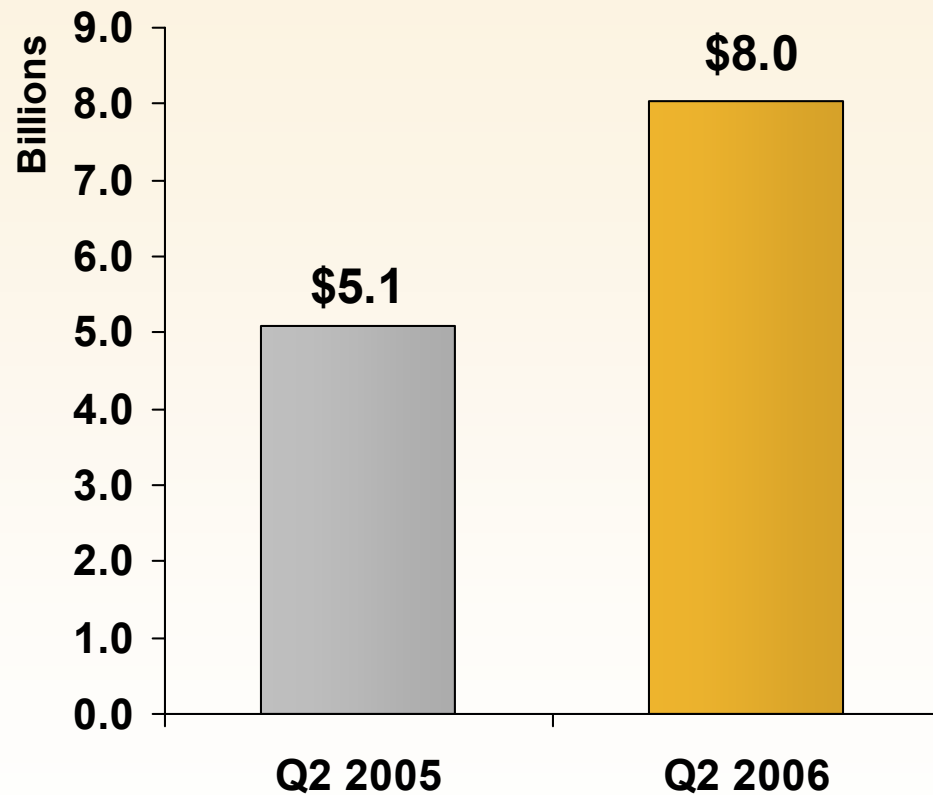
Net Sales Market Share vs AUM Market Share



Opportunity



INSTITUTIONAL: AUM GROWTH



Up 57%



PRIVATE INVESTMENT MANAGEMENT: ACQUISITIONS & INTEGRATION

Magna Vista Capital Management (Montreal)

August 2000

P.J. Doherty & Associates (Ottawa)

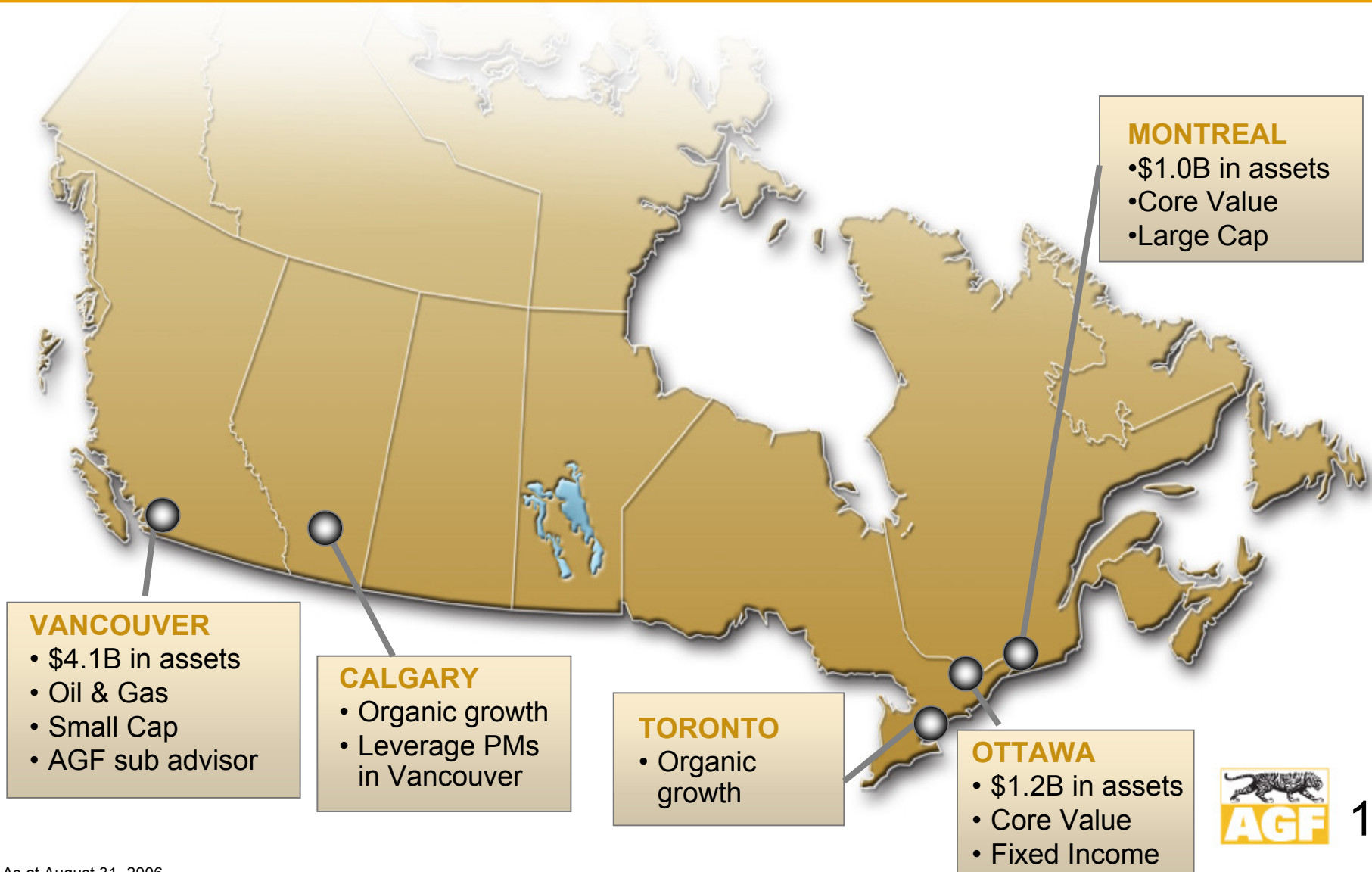
January 2004

Cypress Capital Management (Vancouver)

June 2004



PRIVATE INVESTMENT MANAGEMENT: NATIONAL NETWORK



MONTREAL

- \$1.0B in assets
- Core Value
- Large Cap

VANCOUVER

- \$4.1B in assets
- Oil & Gas
- Small Cap
- AGF sub advisor

CALGARY

- Organic growth
- Leverage PMs in Vancouver

TORONTO

- Organic growth

OTTAWA

- \$1.2B in assets
- Core Value
- Fixed Income



TRUST COMPANY OPERATIONS: PROFILE

TRUST COMPANY OPERATIONS

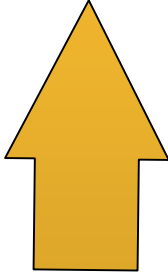
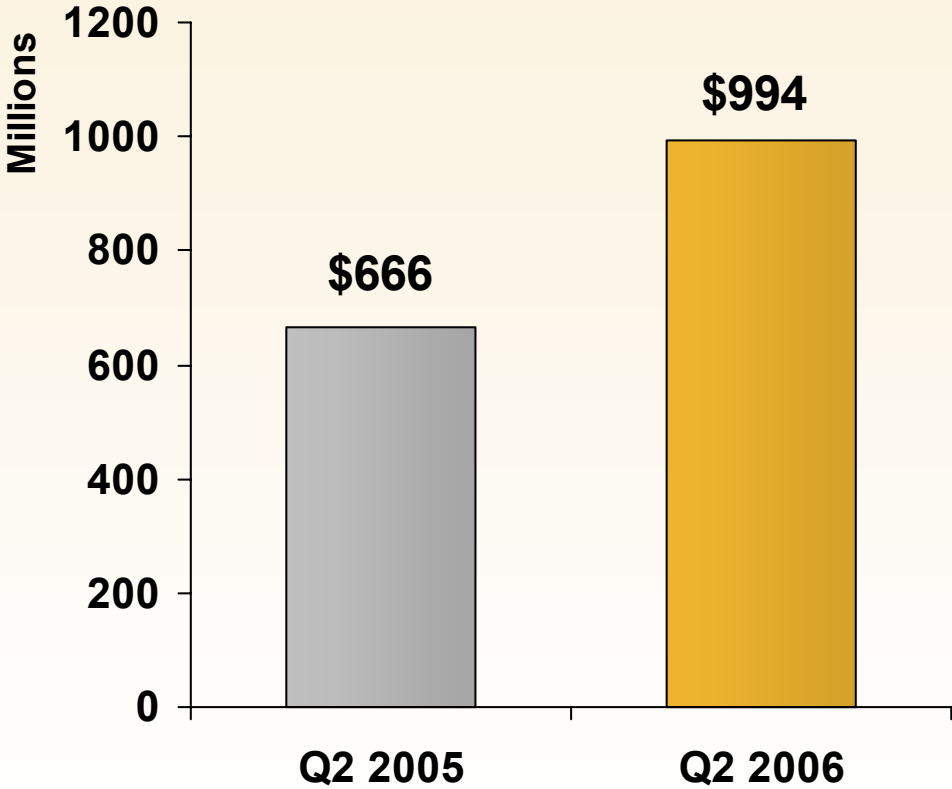
RSP & INVESTMENT
LOANS

MORTGAGE
LOANS

- \$2.1 Billion in Total Assets
- 2006 ROIC YTD = 16%



TRUST COMPANY OPERATIONS: RSP & INVESTMENT LOANS GROWTH

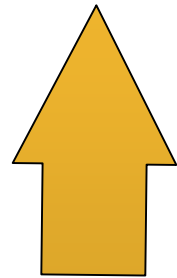
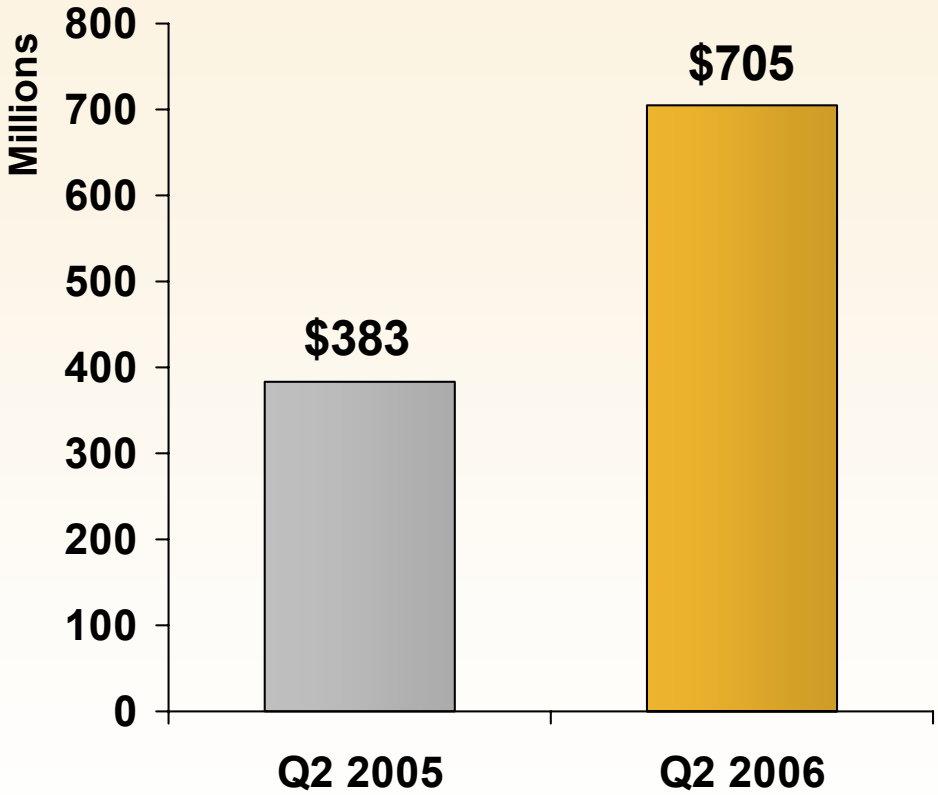


Up 49%



As at May 31, 2006

TRUST COMPANY OPERATIONS: MORTGAGE LOANS GROWTH



Up 84%



As at May 31, 2006

AGF MANAGEMENT LIMITED

RANDY AMBROSIE

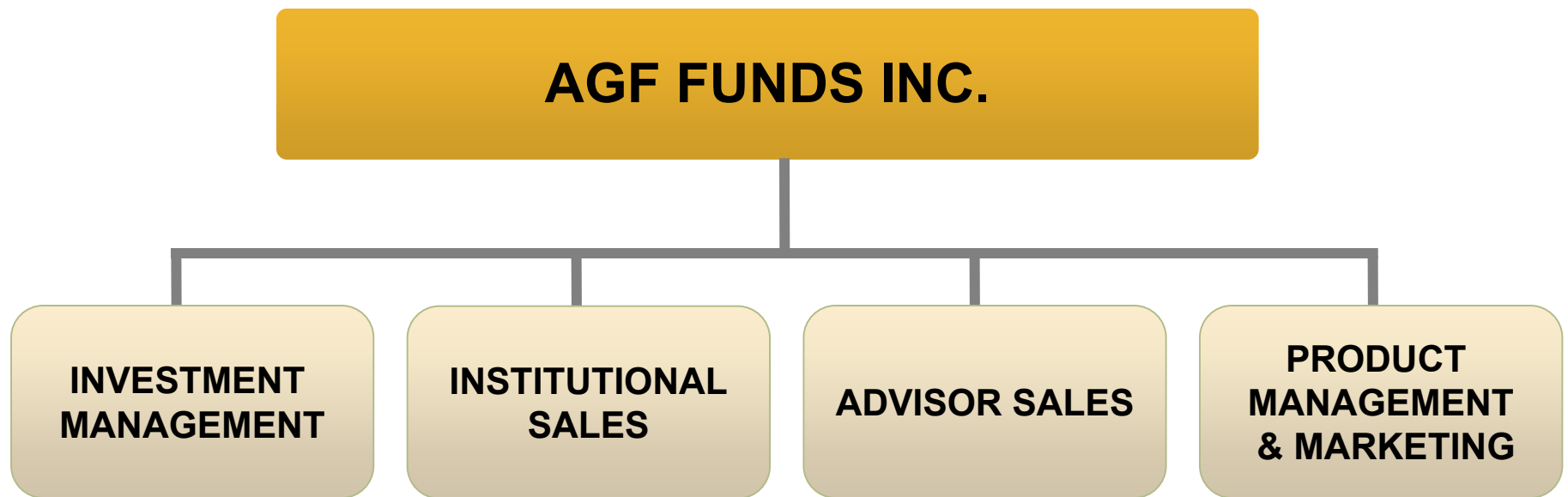
PRESIDENT,
AGF FUNDS INC.

What are you doing after work?®

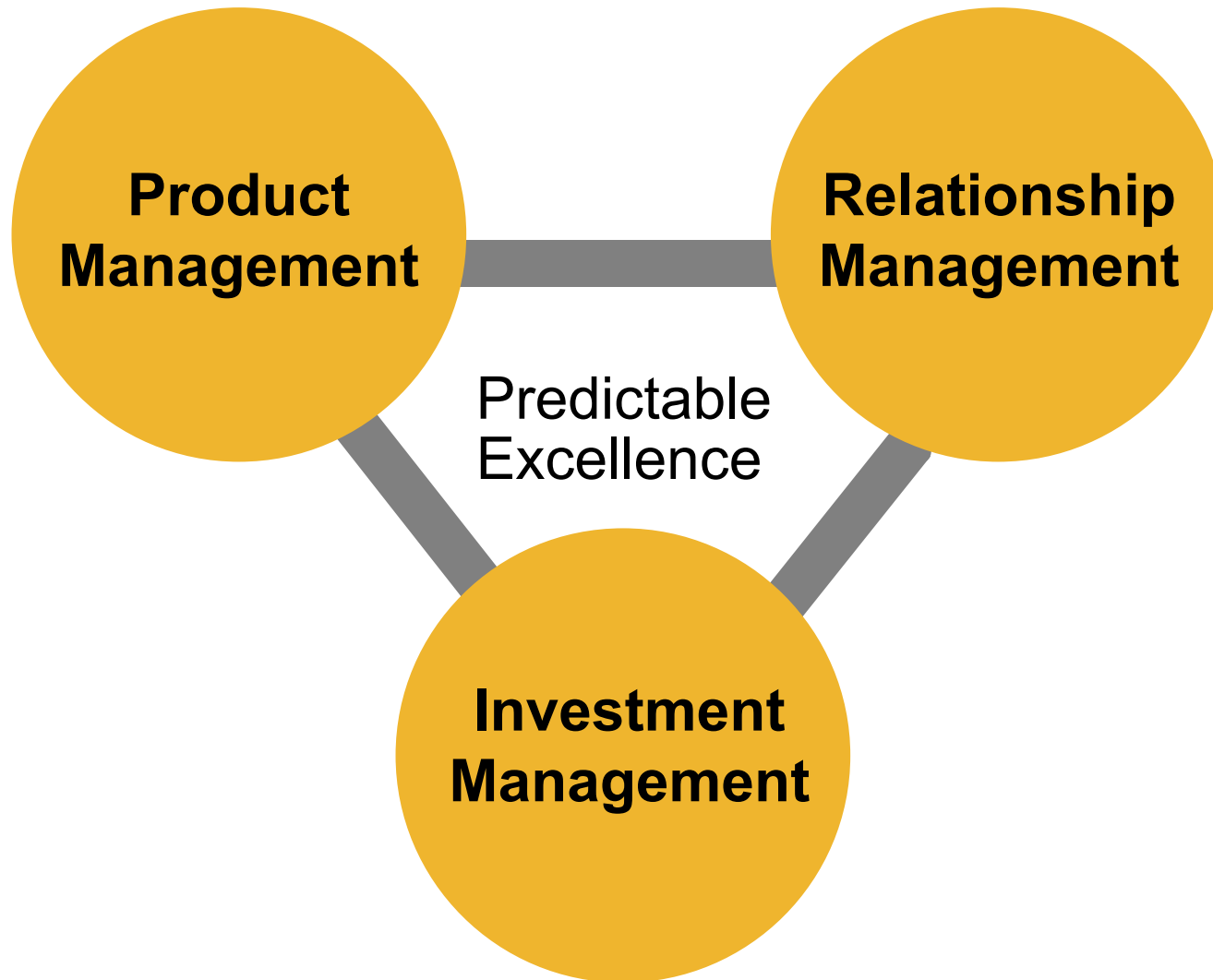


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AGF FUNDS INC. : PROFILE



AGF FUNDS INC.: BUSINESS MODEL



AGF FUNDS INC.: BUSINESS MODEL



INVESTMENT PERFORMANCE: INDUSTRY LEADING

% of Funds in First Quartile at July 31, 2006 for
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Source: AGF Fund Analytics

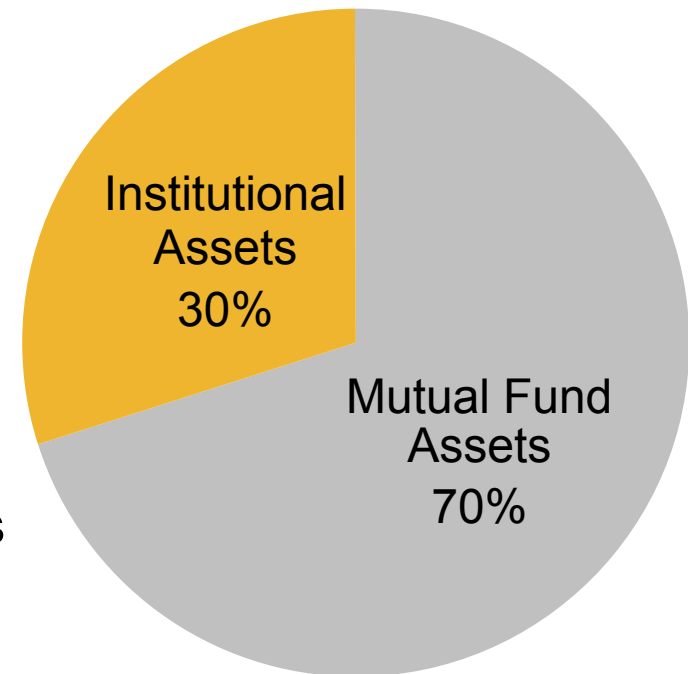


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* Ranking based on one-year performance. Investors Group data n/a.

INVESTMENT PERFORMANCE: AGFIA*

- Founded in 1991
- Pure, bottom-up value investment style
- Award-winning advisors to:
 - AGF International Value
 - AGF International Stock Class
 - AGF Global Perspective Class
 - AGF European Equity Class
 - AGF U.S. Value Class
 - AGF Global Financial Services Class
 - AGF World Balanced Fund



*AGF INTERNATIONAL ADVISORS COMPANY LTD.

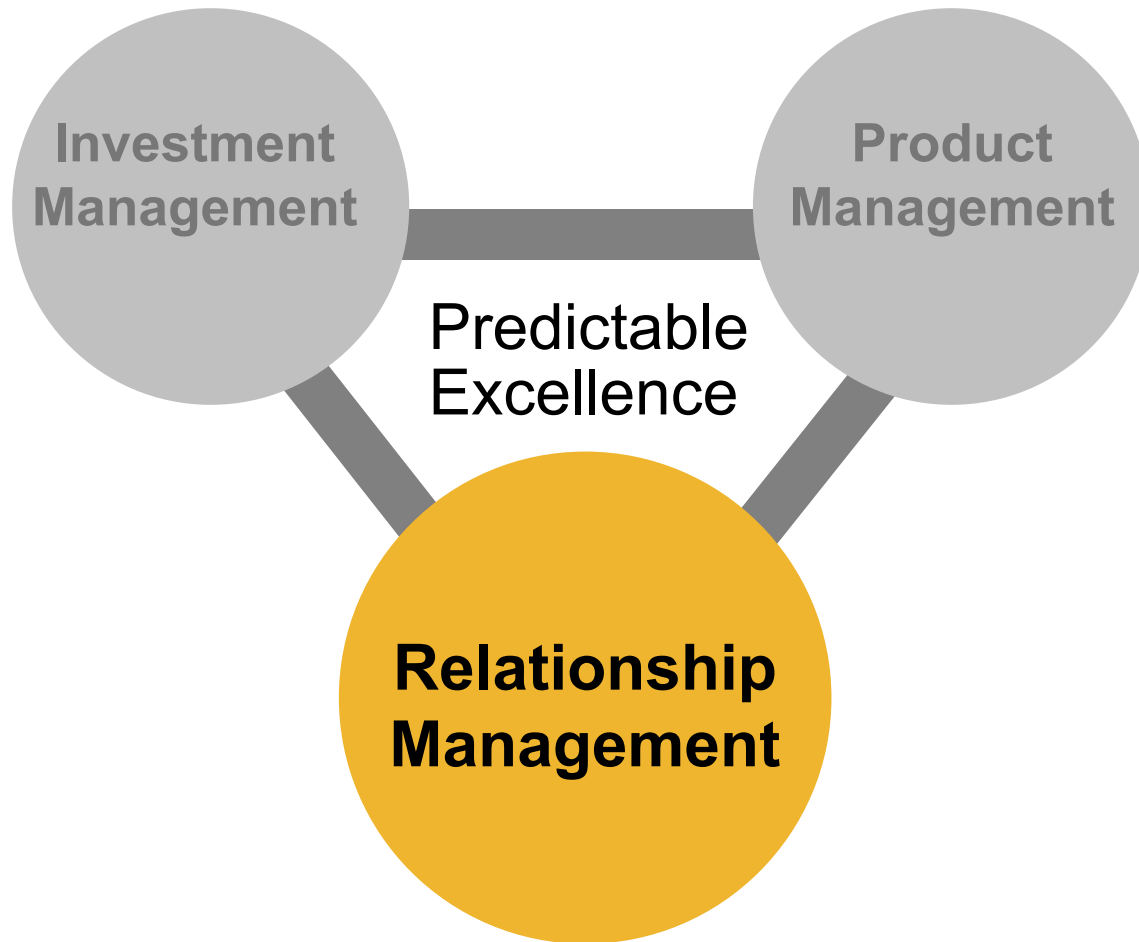
INVESTMENT PERFORMANCE: AGFIA - THEY DELIVER

Quartile Rankings	1 Year	2 Year	3 Year	5 Year	10 Year
AGF European Equity Class	1	1	1	1	1
AGF International Stock Class	1	1	1	1	
AGF Global Financial Services Class	2	2	1	1	
AGF U.S. Value Class	1	1	1	1	
AGF World Balance Fund	1	1			

Source: AGF Fund Analytics

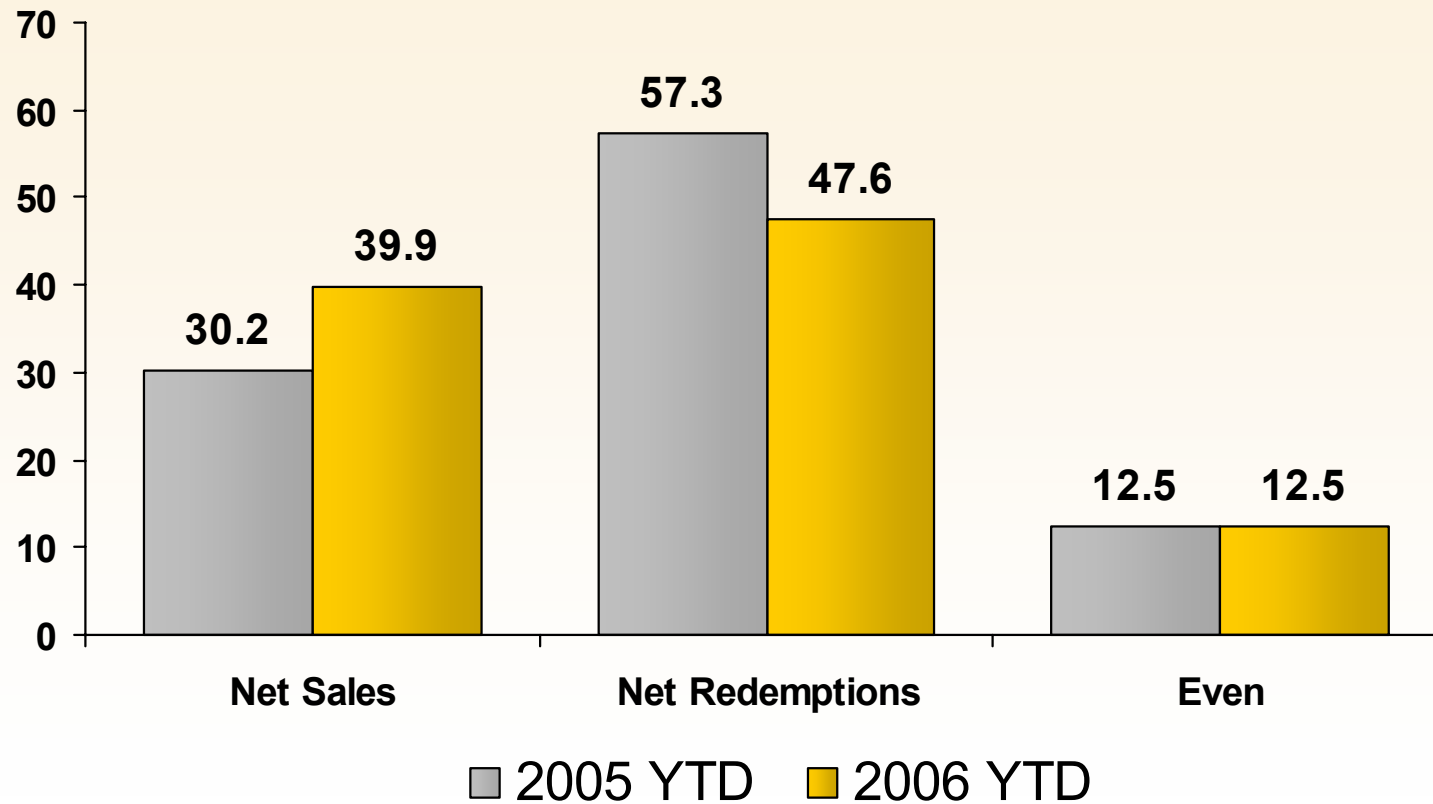


AGF FUNDS INC.: BUSINESS MODEL

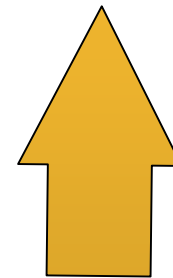
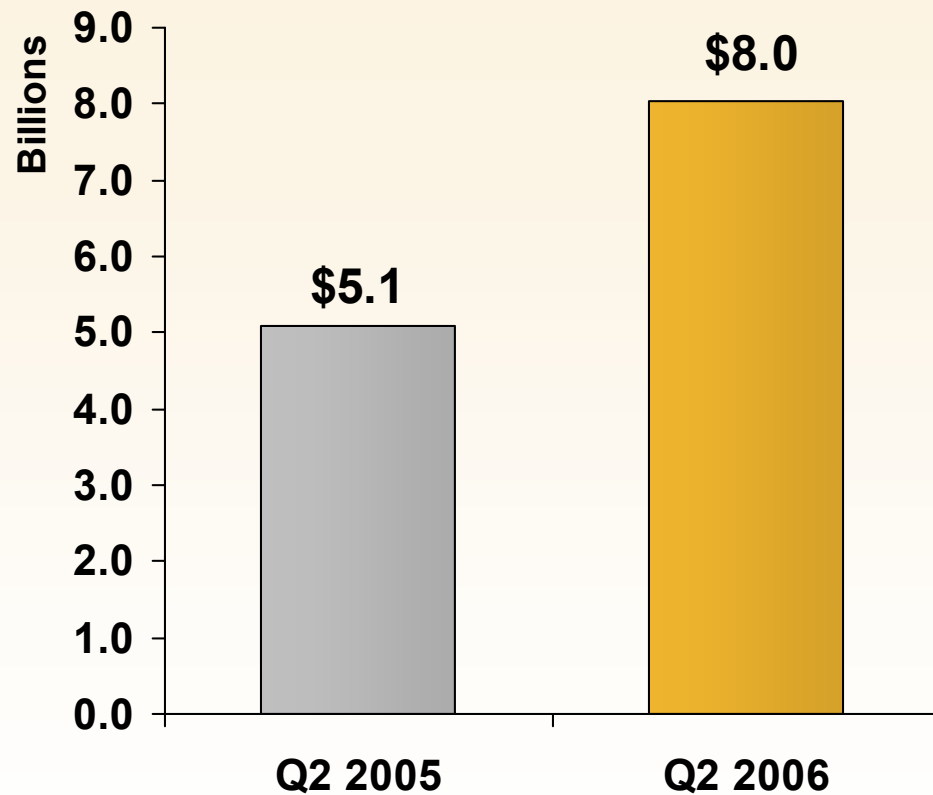


MUTUAL FUNDS: RELATIONSHIP MANAGEMENT

% Advisors in Net Sales FYTD Aug - National



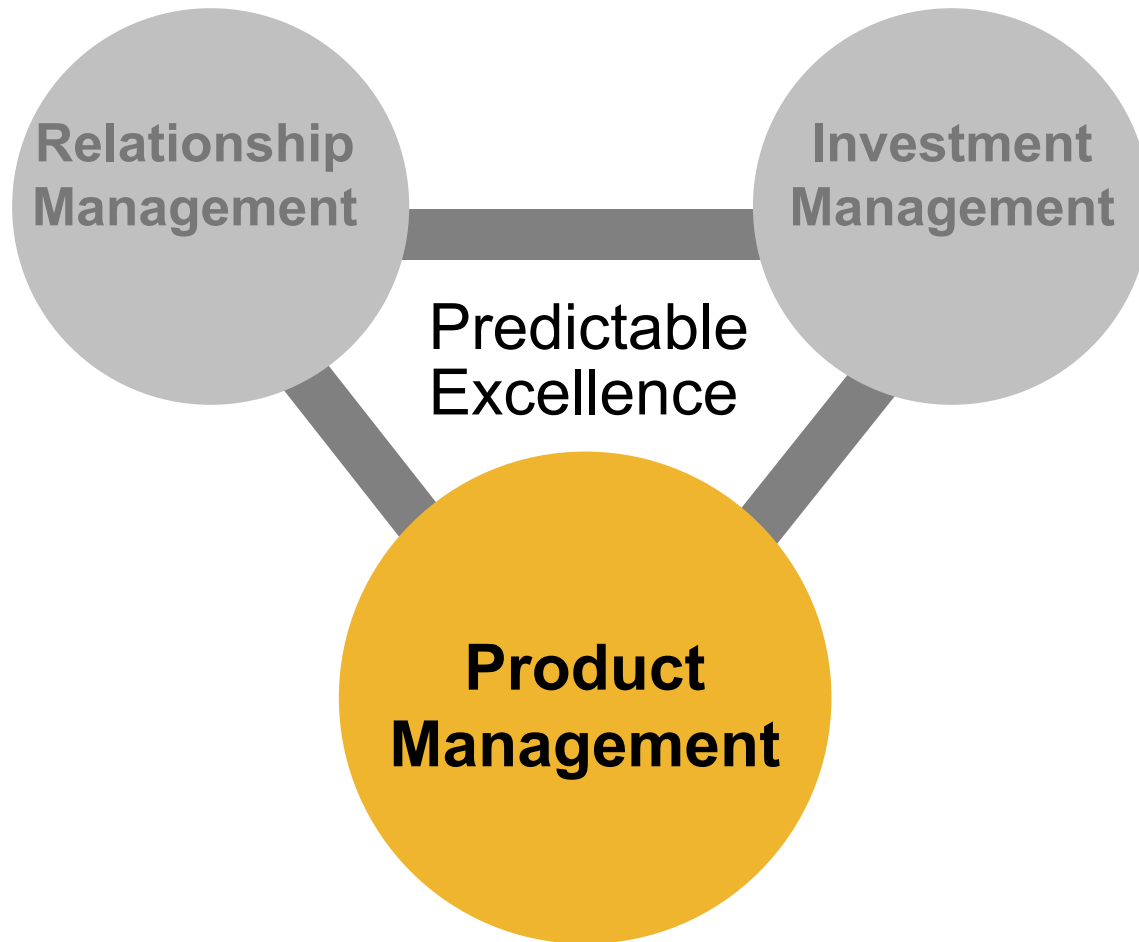
INSTITUTIONAL: AUM GROWTH



Up 57%

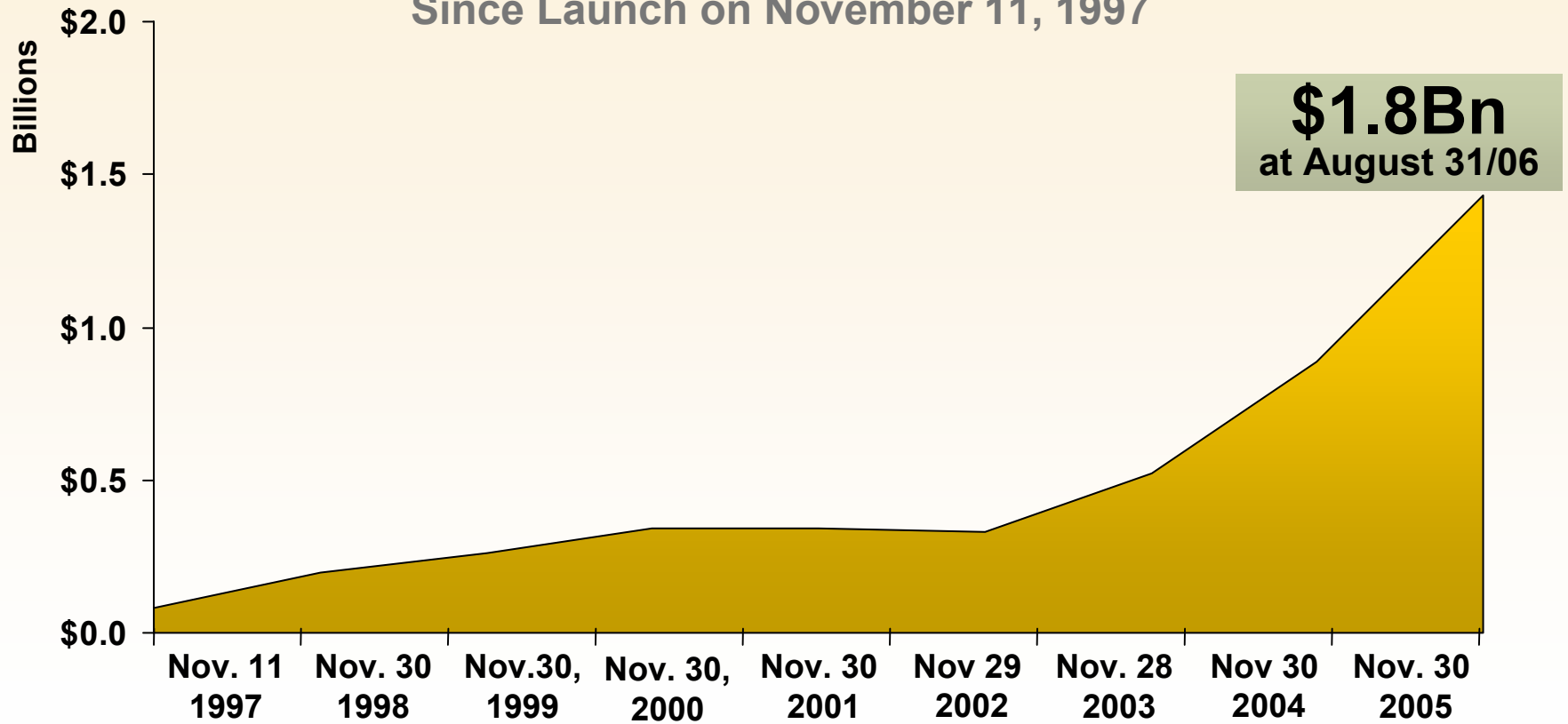


AGF FUNDS INC.: BUSINESS MODEL



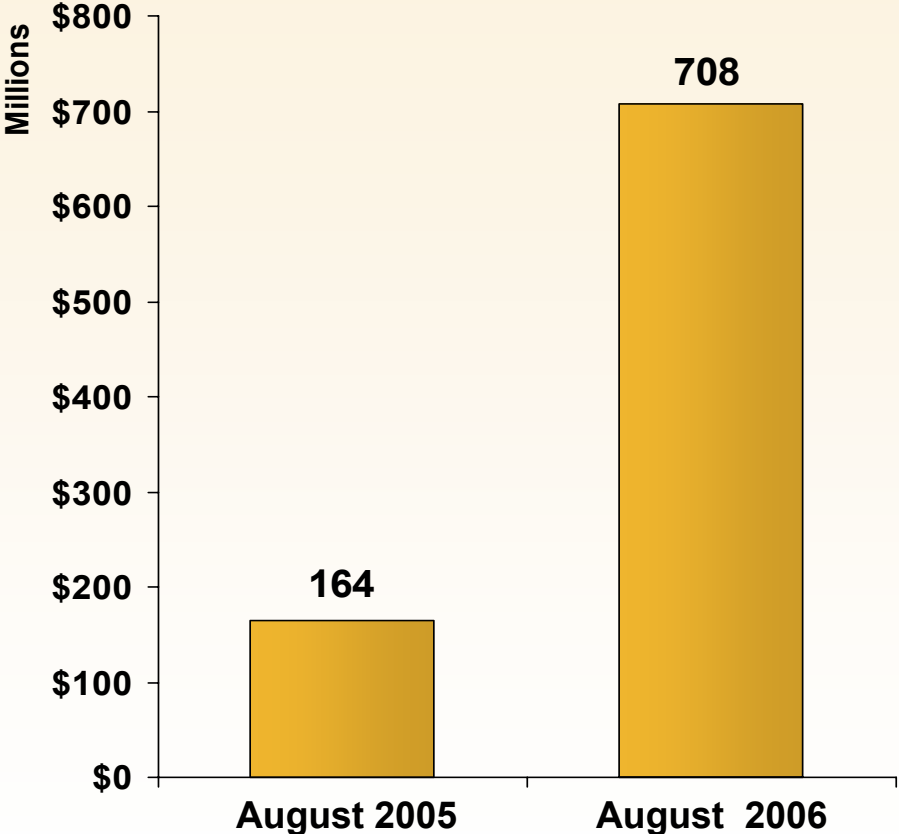
PRODUCT MANAGEMENT: HARMONY

Harmony Assets
Since Launch on November 11, 1997



PRODUCT MANAGEMENT: AGF DIVIDEND INCOME FUND

AGF Dividend Income Fund Assets



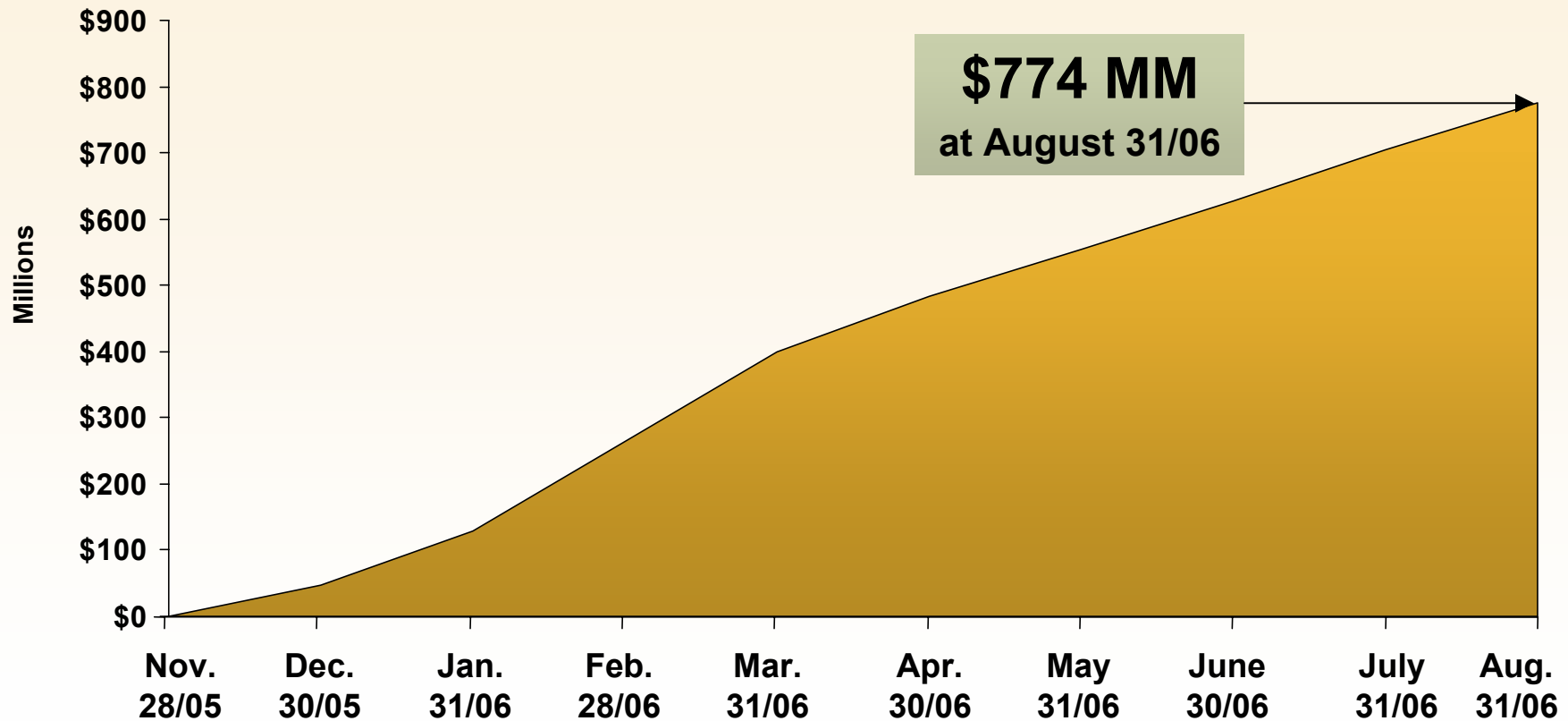
+ 431 %



Data Source: AGF Funds Inc.

PRODUCT MANAGEMENT: AGF ELEMENTS

Elements Daily Assets Totals
Since Launch on Nov. 28/05 to August 31/06



PRODUCT MANAGEMENT: FUTURE FOCUS FOR PRODUCT MANAGEMENT

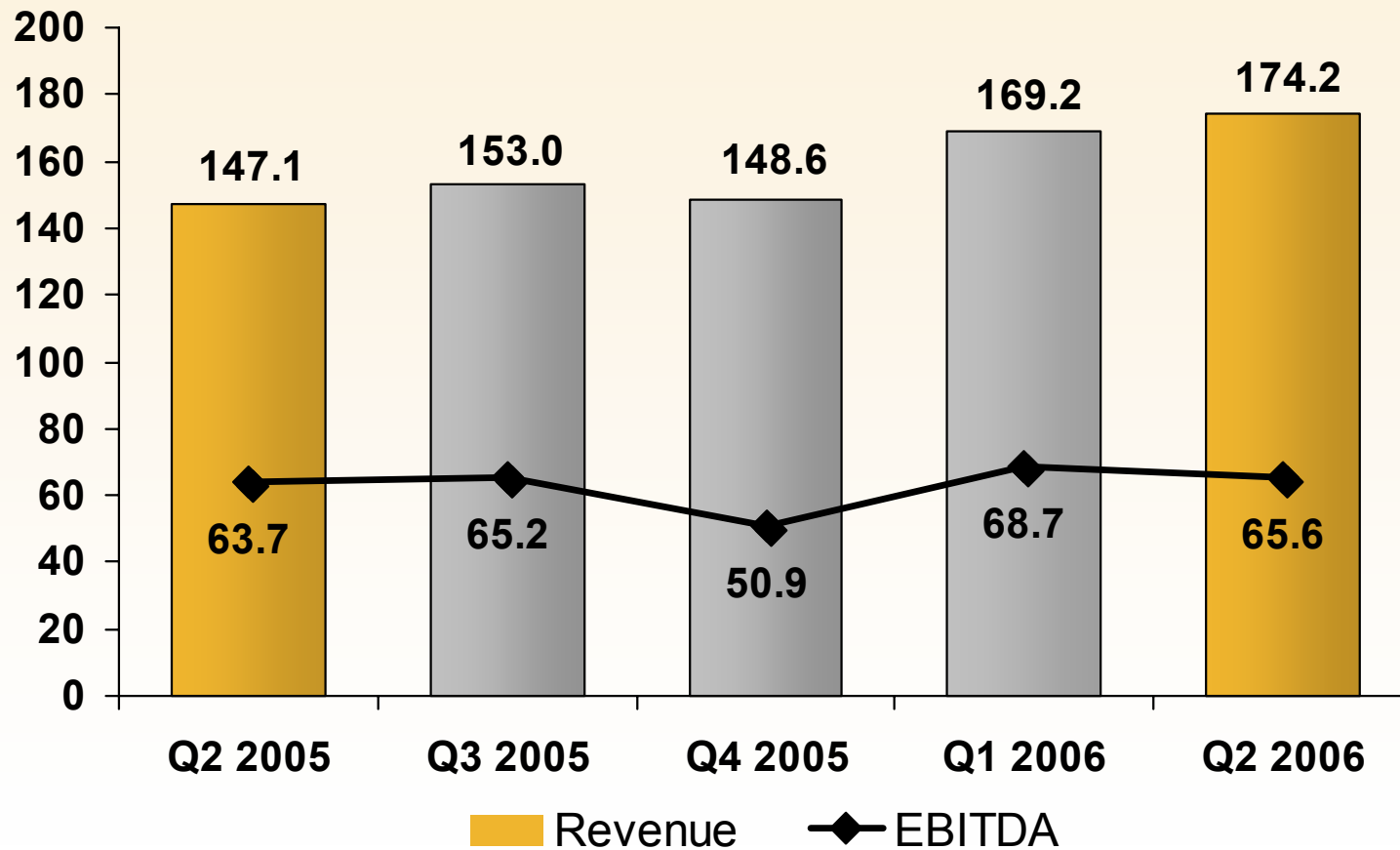
INDUSTRY

- The top 4 categories represent 94.2% of industry net sales, as follows:
 - #1 Canadian Income Balanced (28.1%)
 - #2 Canadian Dividend & Equity Income (25.3%)
 - #3 Canadian Bond (24.1%)
 - #4 Canadian Balanced (16.7%)



For the 7 months ended July 31, 2006.

AGF: REVENUE AND EBITDA



PERFORMANCE HIGHLIGHTS

Best Investment Performance among Top Firms

Highest Rate of Increase for Gross Sales in Top Firms

Cut Redemptions by 1/3 (Best of Top 10 Companies)

Institutional AUM up 57% YOY to End of Q2

Investment & RSP Loans up 49%, Mortgage Loans up 84%



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