

AGF MANAGEMENT LIMITED

FOCUSED ON GROWTH

CIBC WORLD MARKETS CONFERENCE
WEDNESDAY OCTOBER 4, 2006



What are you doing after work?*



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FORWARD-LOOKING INFORMATION

Certain information presented in these remarks and in this presentation that is not historical factual information may constitute forward-looking information within the meaning of securities laws. Actual results could differ materially from a conclusion, forecast or projection contained in such forward-looking information. Forward-looking information may relate to our future outlook and anticipated events or results and may include statements about AGF Management Limited ("AGF") or the investment funds it manages (the "Funds"), including business operations, strategy and expected financial performance and condition. Forward-looking statements include statements that are predictive in nature, depend upon or refer to future events or conditions, or include words such as "expects", "anticipates", "intends", "plans", "believes", or negative versions thereof and similar expressions. In addition, any statement that may be made concerning future financial performance (including revenues, earnings or growth rates), ongoing business strategies or prospects, and possible future action on our part, is also a forward-looking statement.

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AGF: FOCUSED ON GROWTH

A Canadian Leader with \$39.2 B Total AUM

International Investment Management Operations

Established in 1957

50-Year Track Record



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AGF: CORPORATE PROFILE



AGF MANAGEMENT LTD: CAPITAL ALLOCATION

YTD annualized
FCF of **\$120 MM**



AGF Trust



Dividends



Share buybacks



Acquisitions



AGF MANAGEMENT LTD: DISTRIBUTION

**BROAD DISTRIBUTION
PLATFORM**

**FINANCIAL
PLANNERS**

BROKERS

**INSURANCE
COMPANIES**

BANKS



AGF MANAGEMENT LTD: PRODUCT OFFERING

INDUSTRY

- The top 4 categories represent 94.2% of industry net sales, as follows:
 - #1 Canadian Income Balanced (28.1%)
 - #2 Canadian Dividend & Equity Income (25.3%)
 - #3 Canadian Bond (24.1%)
 - #4 Canadian Balanced (16.7%)

Source: IFIC

For the 7 months ended July 31, 2006.



MUTUAL FUNDS: BEST INVESTMENT PERFORMANCE AMONG TOP FIRMS

% of Funds in First Quartile at August 31, 2006 for the Top 10 Mutual Fund Providers*

	One Year	Three Year
AGF	57%	40%
RBC Asset Management	41%	37%
Investors Group	28%	18%
Fidelity	28%	31%
BMO	28%	23%
CI Investments	24%	39%
TD Asset Management	22%	32%
Mackenzie	21%	14%
CIBC Asset Management	13%	14%
Franklin Templeton	10%	9%
AIM/Trimark	7%	20%

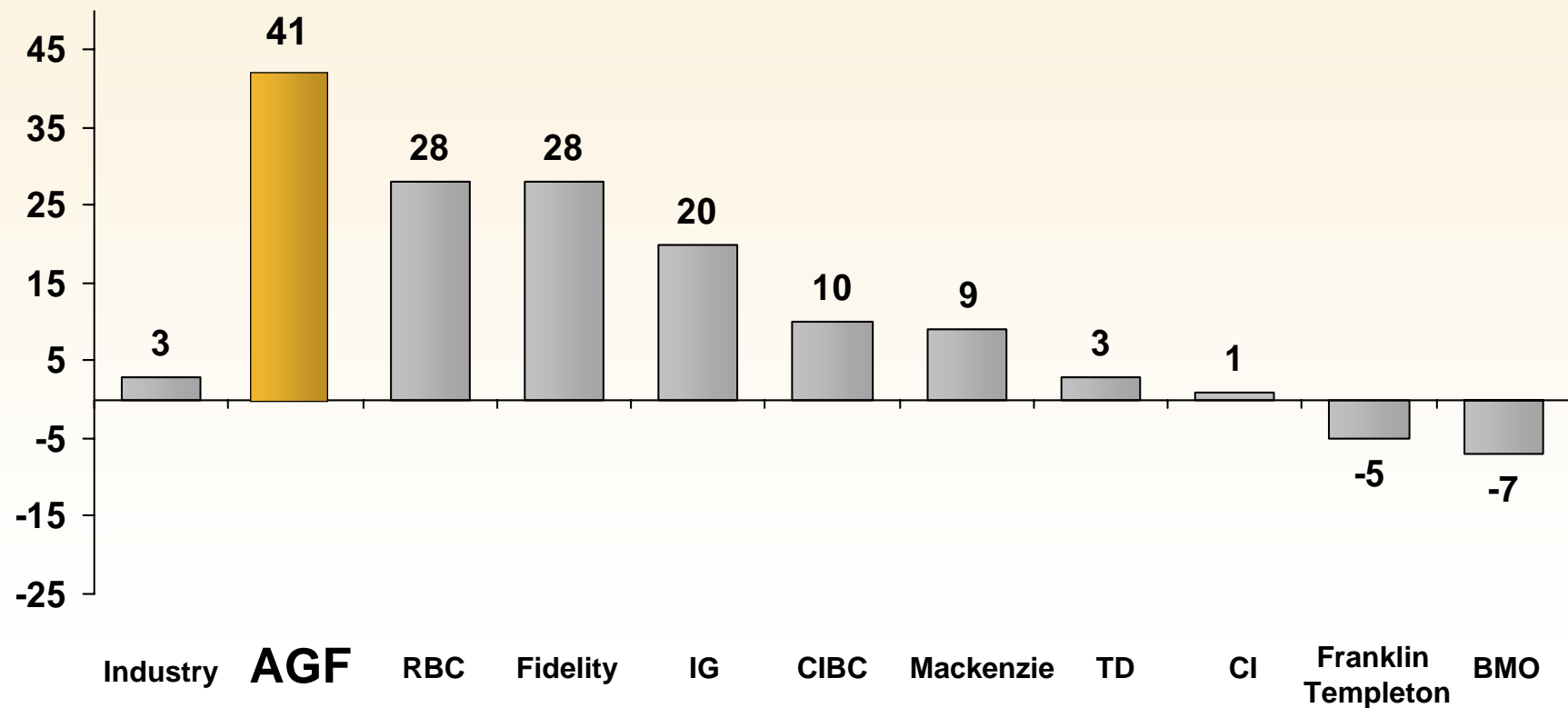
Source: AGF Fund Analytics



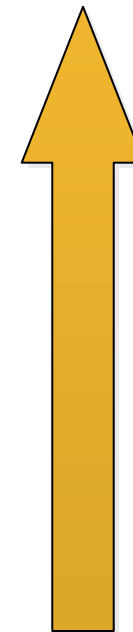
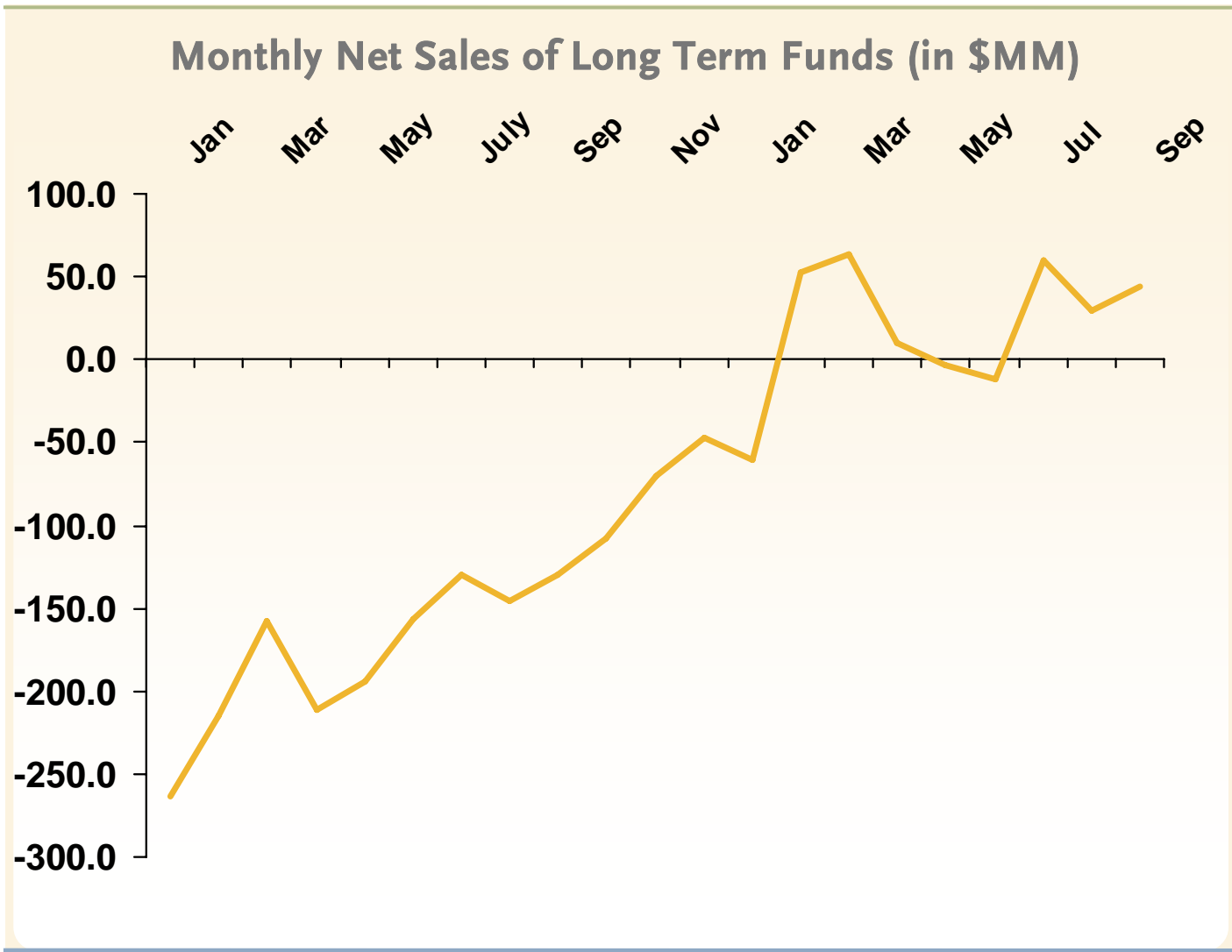
* Ranking based on one-year performance. Top 10 by IFIC reported assets.

MUTUAL FUNDS: BEST GROWTH IN GROSS SALES AMONG TOP FIRMS

Gross Sales % Change
Calendar YTD at August 2006 vs August 2005



MUTUAL FUNDS: NET SALES - THE TIDE HAS TURNED



+\$308M



Not including \$884M redemption in January 2005 and \$274M sale in August 2005.

AGF MANAGEMENT LIMITED

MARIO CAUSARANO

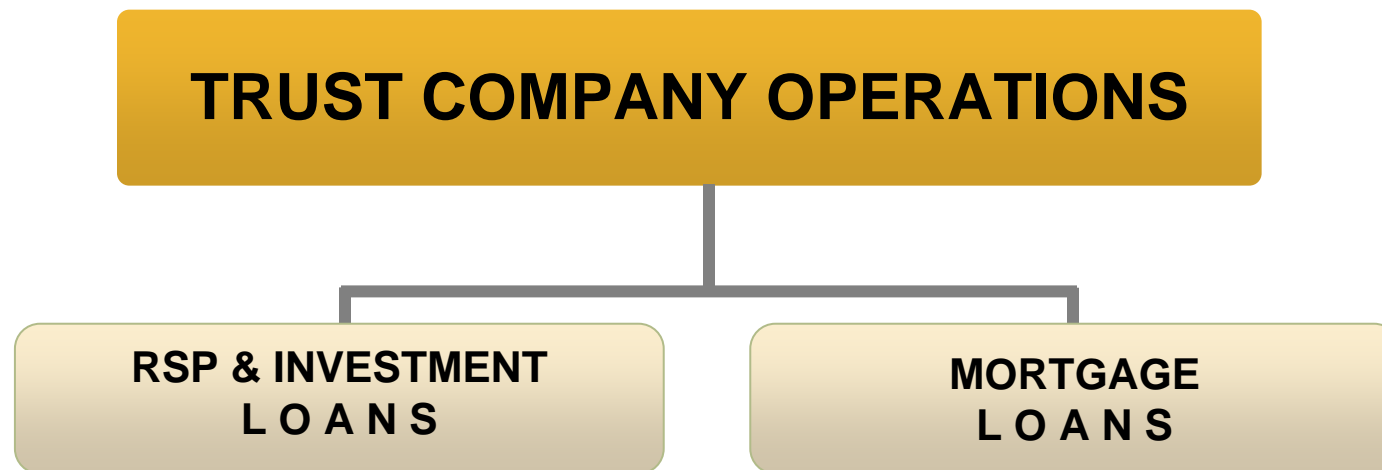
PRESIDENT & CHIEF OPERATING OFFICER

AGF TRUST COMPANY

What are you doing after work?®

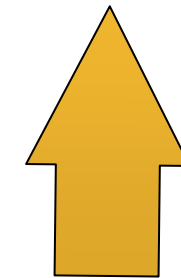
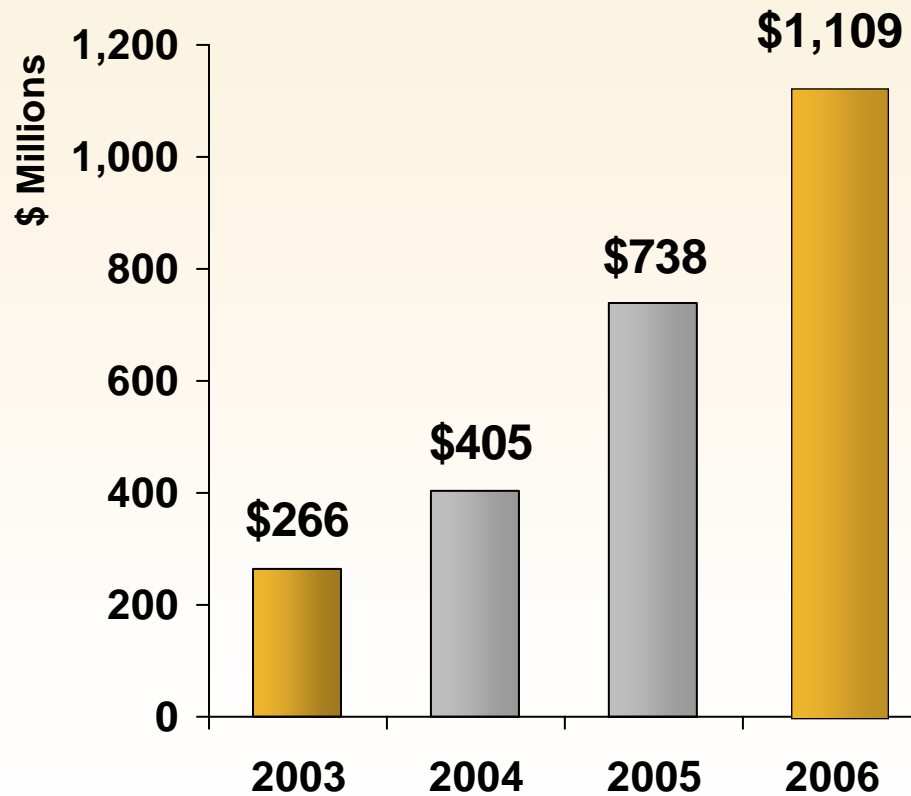


AGF TRUST COMPANY: PROFILE



TRUST COMPANY OPERATIONS: RSP & INVESTMENT LOANS GROWTH

Consumer Loan Assets as at August 31



**61%
CAGR**

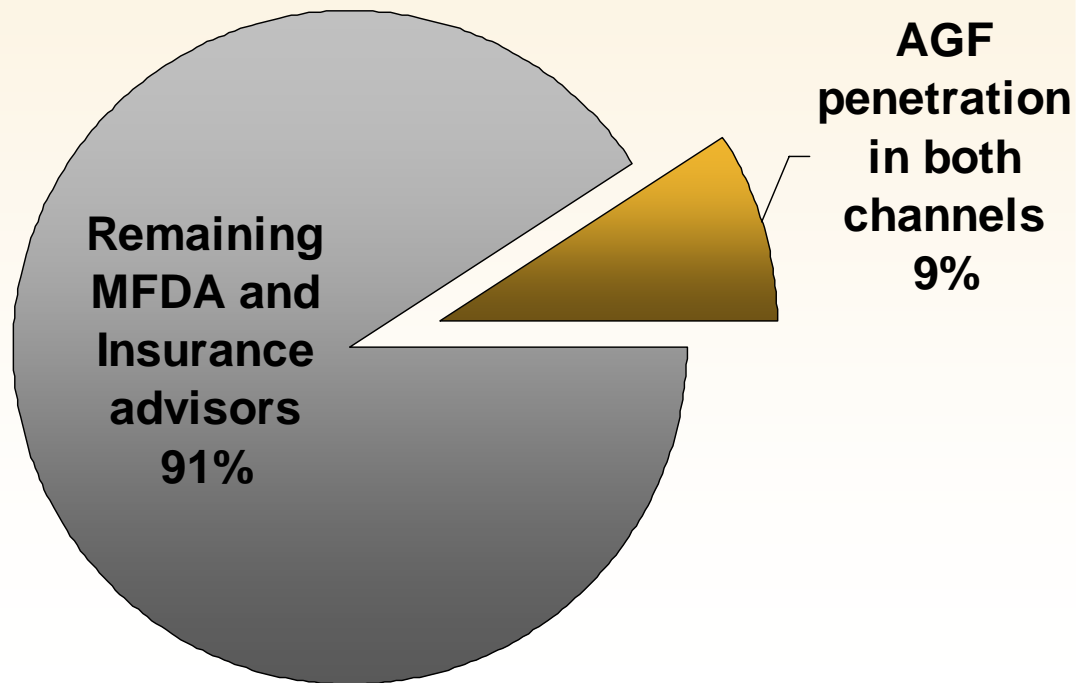


RSP & INVESTMENT LOANS: CREDIT CHARACTERISTICS

	RLP	ILP
Average Beacon	710	730
Historical Loss Rate	0.75%	0%
Current Estimated Spread	3.55%	2.85%

RSP & INVESTMENT LOANS: FUTURE GROWTH OPPORTUNITIES

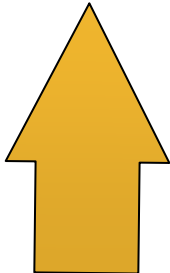
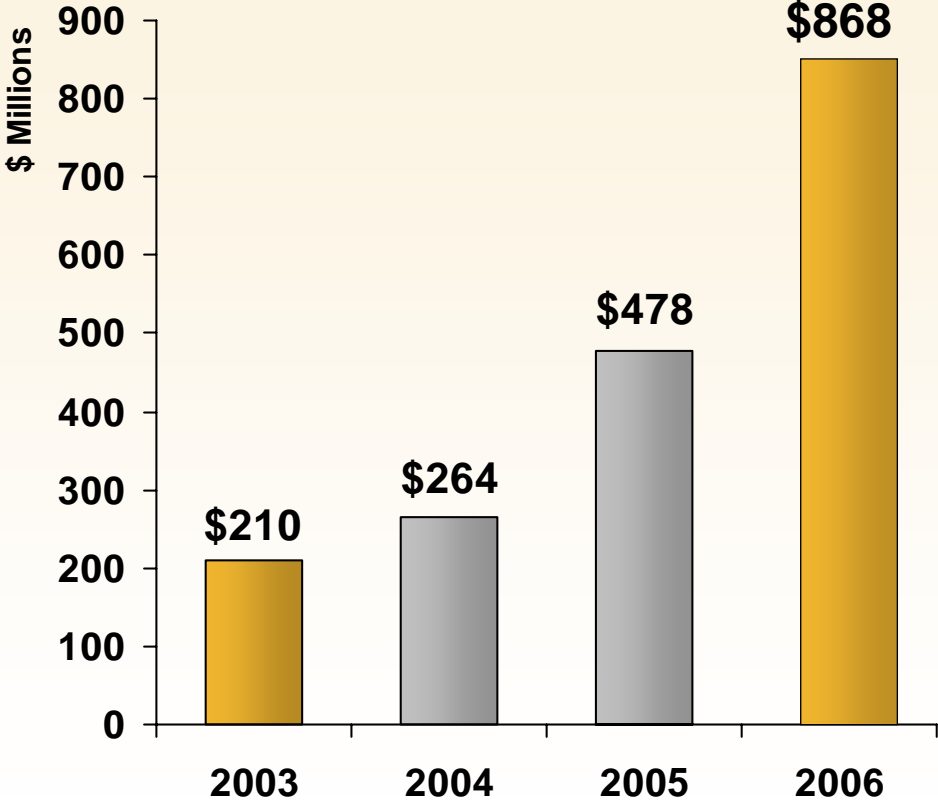
Total Estimated Advisors Penetration



- MFDA licensed advisors: 69,000
- Insurance advisors: 25,000
- AGF deals with 8,500 advisors

TRUST COMPANY OPERATIONS: MORTGAGE LOANS GROWTH

Mortgage Loan Assets as at August 31



**60.5%
CAGR**



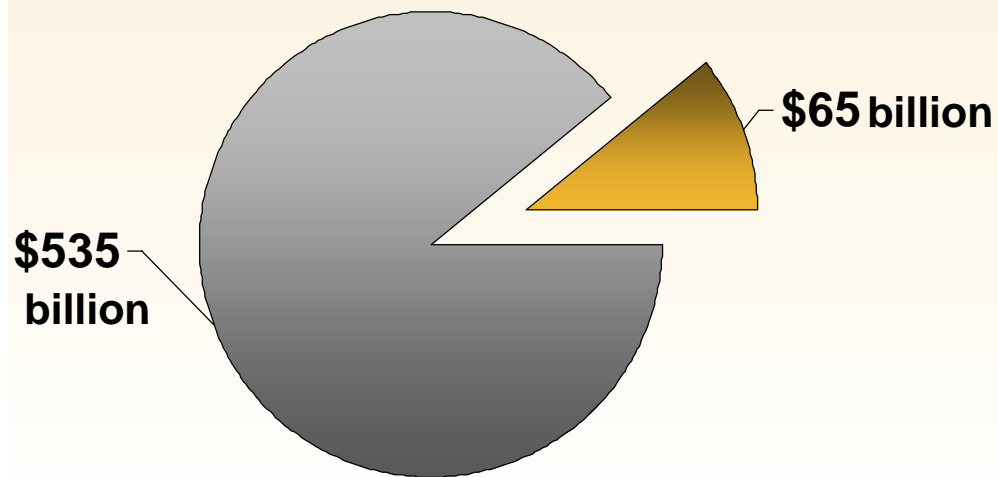
As at August 31, 2006

MORTGAGE LOANS: CREDIT CHARACTERISTICS

Residential - Conventional	50.1%
Residential - Insured	46.6%
Average Loan-to-Value, Conventional	69.0%
Average Beacon Score, Conventional	625
Current Estimated Spread, Conventional	2.80%
Current Estimated Spread, Insured	1.80%

MORTGAGE LOANS: FUTURE GROWTH OPPORTUNITIES

Total Estimated Mortgage Market



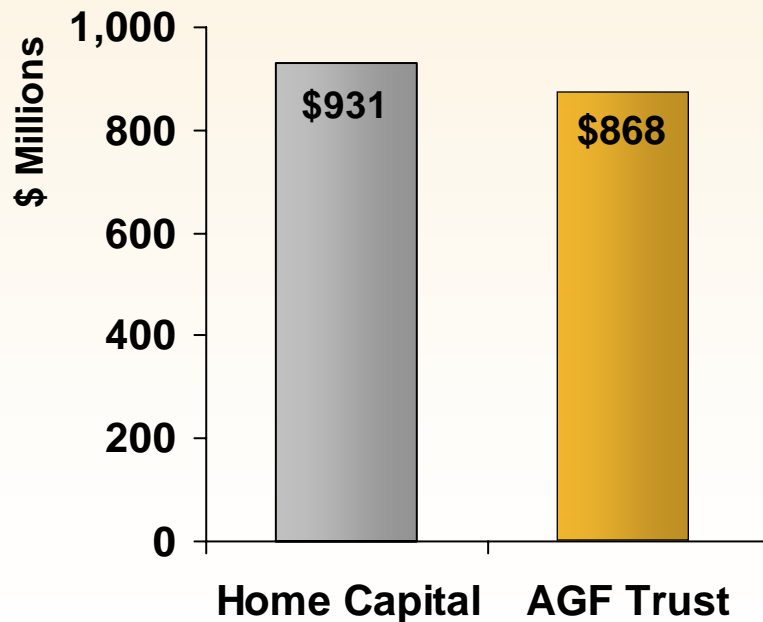
- Sub prime market estimated at \$65 billion (LTV <75%)
- AGF Trust's current Mortgage book = \$0.8 billion = <2% market share

AGF TRUST COMPANY: FUTURE GROWTH OPPORTUNITIES

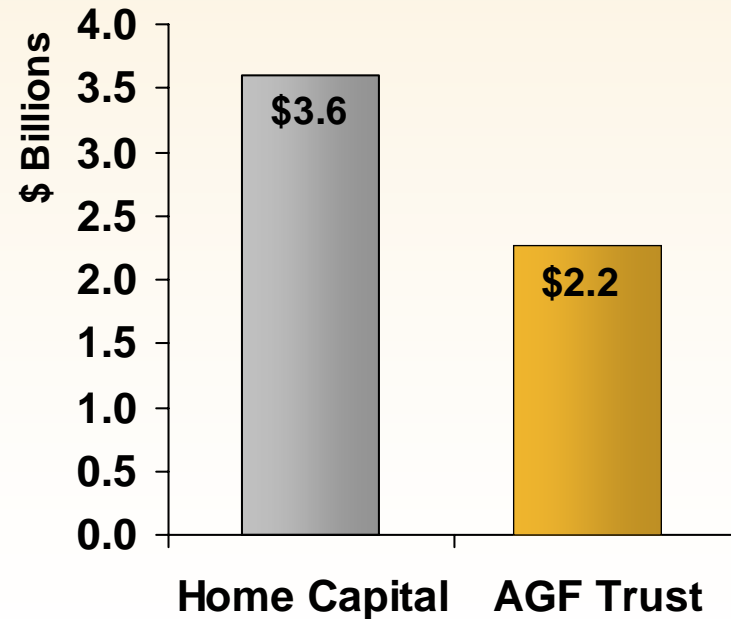
- No funding issues – moving to self financing
- Fund focused product development
- Franchising Mortgage clients
- Cross over of Advisor and Mortgage Broker channels
- Diversification

AGF TRUST COMPANY: A HIDDEN GEM

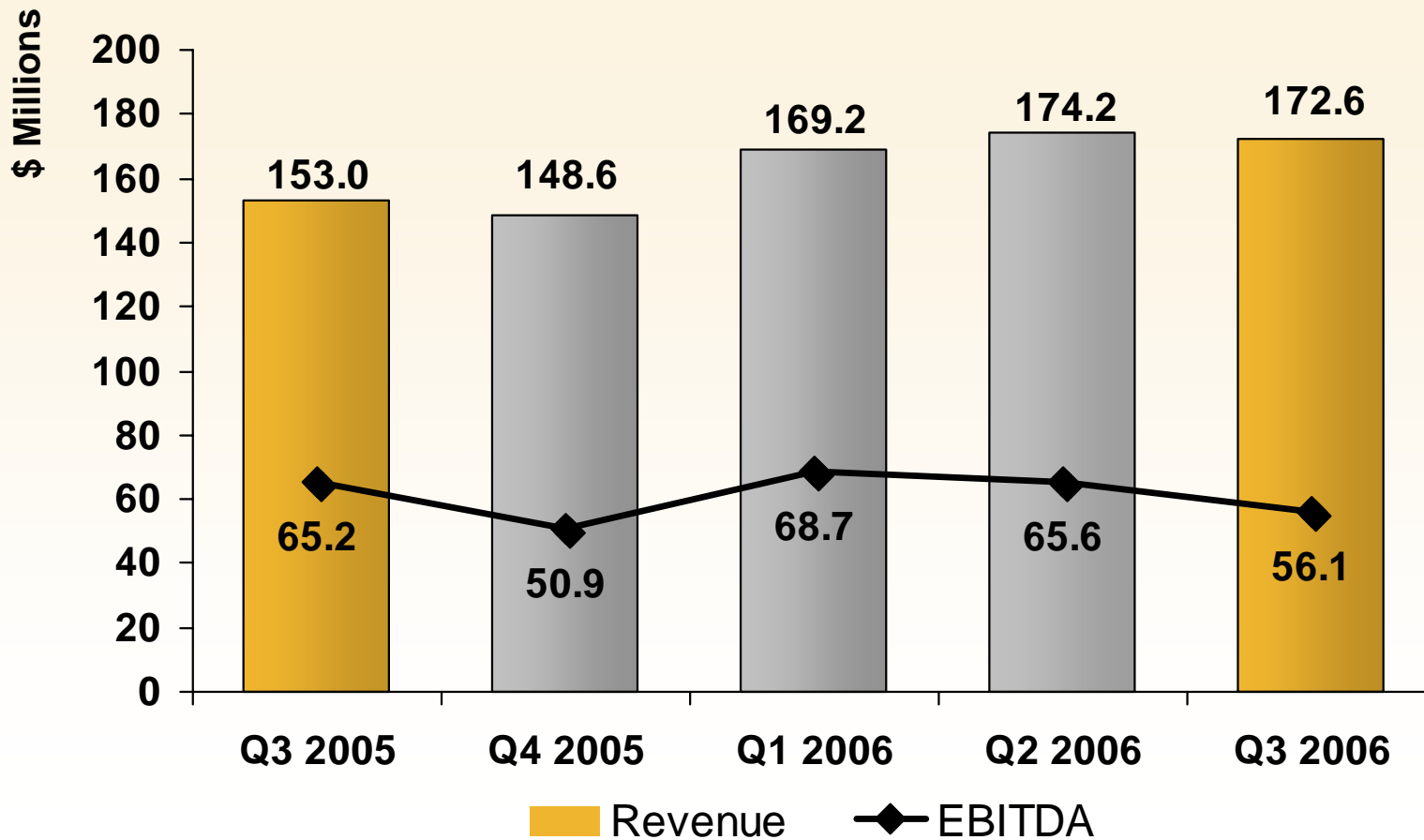
Total Originations
for the six months ended June 30, 2006



Total Assets as at July 31, 2006



AGF MANAGEMENT LIMITED: REVENUE & EBITDA – continuing operations



RESULTS OF STRATEGIC REVITALIZATION

Best Investment Performance among Top 10 Firms

Increased Gross Sales YOY by 41%

Institutional Assets up almost 50%

Strong Balance Sheet

Excellent Growth Opportunities

Profitable & Synergistic contribution from AGF Trust

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