

# AGF MANAGEMENT LIMITED

## AGF and Highstreet Join Forces

Tuesday November 14, 2006



What are you doing after work?\*

**HIGHSTREET**  
ASSET MANAGEMENT INC.



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# FORWARD-LOOKING INFORMATION

Certain information presented in these remarks and in this presentation that is not historical factual information may constitute forward-looking information within the meaning of securities laws. Actual results could differ materially from a conclusion, forecast or projection contained in such forward-looking information. Forward-looking information may relate to our future outlook and anticipated events or results and may include statements about AGF Management Limited ("AGF") or the investment funds it manages (the "Funds"), including business operations, strategy and expected financial performance and condition. Forward-looking statements include statements that are predictive in nature, depend upon or refer to future events or conditions, or include words such as "expects", "anticipates", "intends", "plans", "believes", or negative versions thereof and similar expressions. In addition, any statement that may be made concerning future financial performance (including revenues, earnings or growth rates), ongoing business strategies or prospects, and possible future action on our part, is also a forward-looking statement.

Certain material factors or assumptions were also applied in drawing a conclusion or making a forecast or projection as reflected in such forward-looking information. Additional information about the material factors that could cause actual results to differ materially from the conclusions, forecasts or projections in the forward-looking information, details regarding the material factors or assumptions that were applied in drawing such conclusions or making such forecasts or projections, and more exhaustive information on the risks and uncertainties can be found in AGF's most recent financial statements and MD&A and, for the Funds, in each Fund's most recent prospectus and MRFP, as applicable, all available on [www.sedar.com](http://www.sedar.com).



# CONFERENCE CALL PARTICIPANTS

## Speaking:

Blake C. Goldring, Chairman & Chief Executive Officer, AGF Management Ltd.

Greg Henderson, Senior Vice-President & Chief Financial Officer, AGF Management Ltd.

Rob Badun, Chief Executive Officer, Highstreet Asset Management Inc.



# AGF MANAGEMENT LTD.

**Independent Canadian Investment Management Firm**

**Best Investment Performance among Top 10 Firms**

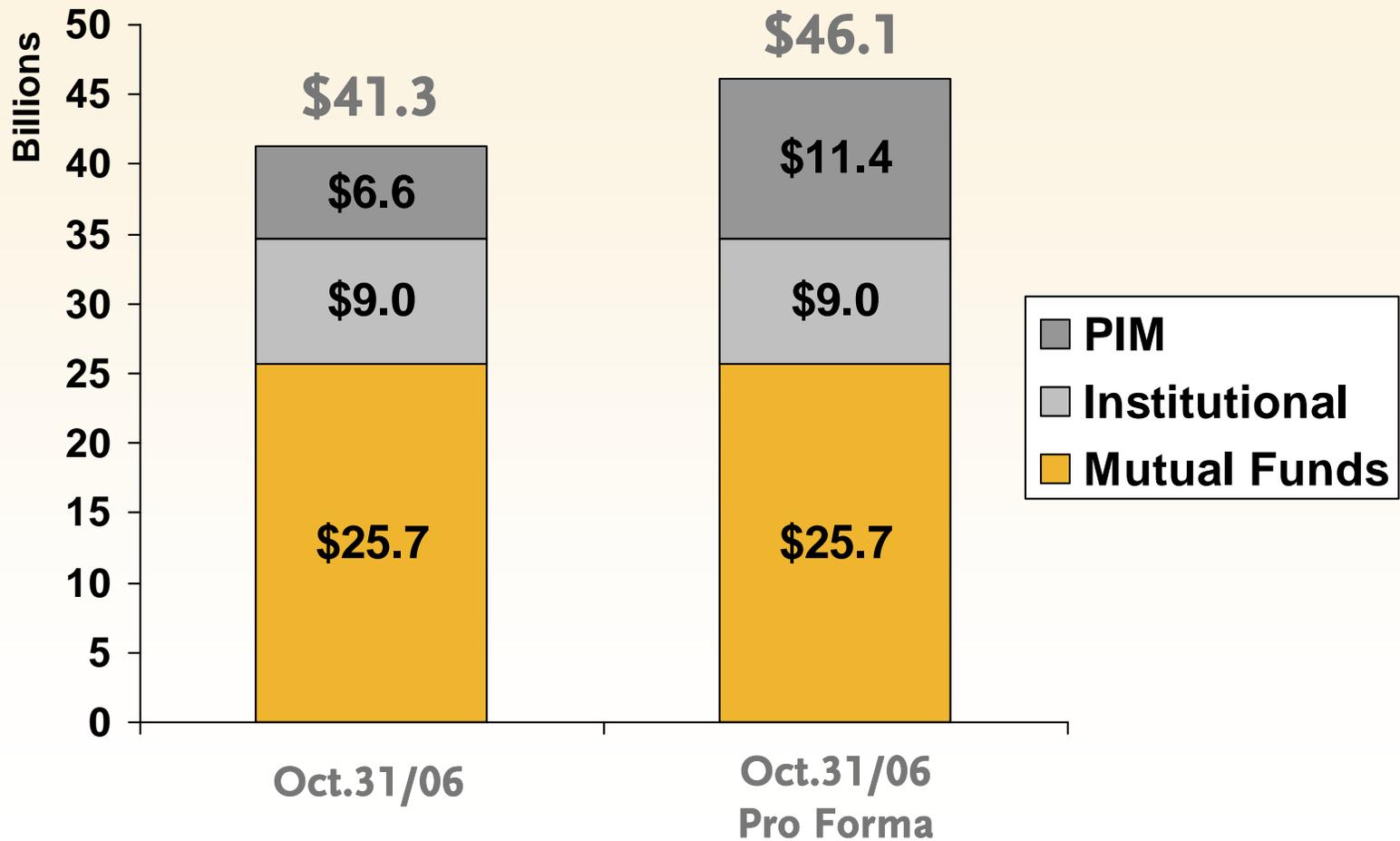
**Oct 2006 LT Fund Sales – Highest of Non-Bank Firms**

**47% YOY Growth Rate in PIM and Institutional**

**Strong Balance Sheet**



# AGF: AUM PROFILE – PRO FORMA



- Private Investment Management Market Highly Desirable
  - Aging Canadian Population
  - Increasing Wealth
  - Complexity of Needs
- AGF Positioned Well to Take Advantage of Opportunities

# PRIVATE INVESTMENT MANAGEMENT: NATIONAL NETWORK



# ABOUT HIGHSTREET



- **HISTORY**

- Investment & Client Service Excellence
- Quantitative Investment Manager
- Success in 3 Business Lines since 1998

- **FOCUS**

- Canadian Equities
- National Institutional & Sub-Advisory
- Regional Private Client

- **PEOPLE**

- 11 Partners, 33 Employees
- 3 Teams
- Investment Team Together 10+ Years



# STRONG AUM GROWTH

## AUM AT OCTOBER 31 (in \$Millions)



- \$0 to \$4.8 billion in assets under management over 8 years
- Recipient of two Ontario Chamber of Commerce Business Awards, London Small Business of the Year and Ontario Outstanding Business Achievement in 2003

# AGF and HIGHSTREET JOIN FORCES



- **HIGHSTREET TO REMAIN “HIGHSTREET”**
  - Same Vision
  - Same Team
  - Same Commitment to our Investment Approach
  - Still in London
- **AGF AN IDEAL PARTNER**
  - Opportunity to Take our Quant Approach to the Next Level
  - Shared Values & Client Focus



# FINANCIAL HIGHLIGHTS

- Accretive in Year 1
- Opportunity for AGF to Employ Financial Leverage
- Positive Return on Equity

# SUMMARY OF THE HIGHSTREET DEAL

- Expanded Platform in Growing High Net Worth Category
- Broadened Capabilities in Institutional Space
- Access to a Unique 'Quant' Style of Investing
- \$4.8B in AUM to PIM business, total AUM to \$11 billion
- Total AUM at AGF Surpasses \$46 billion
- Experienced senior leader for PIM business



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