

## SCHEDULE "G"

### VARIABLE INTEREST RATE

In consideration of the sum of \_\_\_\_\_ DOLLARS (\$ \_\_\_\_\_) lent to the mortgagor by the mortgagee, the receipt of which sum is hereby acknowledged, the mortgagor covenants with the mortgagee:

That the mortgagor will pay to the mortgagee in lawful money of Canada at the office set out in this Mortgage, or such other place as the mortgagee may from time to time advise, the sum lent to the mortgagor as aforesaid together with interest thereon at the variable interest rate equal to the mortgagee's prime rate (the "mortgage prime rate") per annum in effect from time to time plus \_\_\_\_\_ per centum (\_\_\_\_%) per annum, calculated daily and compounded semi-annually, not in advance, and is charged on each regular payment date, as well after as before default, judgment and maturity of this Mortgage until paid, with interest on overdue interest at the same rate as on the principal sum, and all other amounts payable by the mortgagor hereunder and paying any taxes, rates, levies, mortgages or assessments upon the said lands no matter by whom or what authority imposed and observing and performing all covenants, provisos and conditions herein contained.

For the purposes hereof, "mortgage prime rate" means the interest rate per annum established and announced by the mortgagee as such from time to time and adjusted periodically. At the date of this Mortgage, the mortgage prime rate was \_\_\_\_\_ per centum (\_\_\_\_%) per annum. In the event that it may be necessary at any time for the mortgagee to prove the mortgage prime rate applicable as at any time, or times, it is agreed that the certificate in writing of a manager of the mortgagee setting forth the mortgage prime rate as at any time, or times, shall be conclusive evidence, and shall be accepted as such for all purposes, as to the mortgage prime rate as in the said certificate set forth. Notice of any changes in the mortgage prime rate shall be deemed received by the mortgagee by notice posted to the mortgagee's website at [www.agf.com](http://www.agf.com), and any change will take effect on the date posted.

Interest at the aforesaid rate on the amounts from time to time advanced, computed from the respective dates of such advances to and including the day preceding the \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_ shall become due and be paid on the date last mentioned (hereinafter referred to as the "interest adjustment date").

PROVIDED, THAT, the mortgagee may require the aforesaid interest on the principal advances from time to time, computed from the date of such advance, to become due and payable in monthly instalments on the \_\_\_\_\_ day of the month next following the first advance, and on the \_\_\_\_\_ day of each and every month thereafter and the balance, if any, of the aforesaid interest on advances shall become due and be paid on the interest adjustment date.

AND THEREAFTER the aforesaid sum together with interest thereon at the aforesaid rate, computed from the interest adjustment date, shall become due and be paid by monthly instalments of \_\_\_\_\_ DOLLARS (\$ \_\_\_\_\_) each (which shall include and shall be applied firstly to interest and then to principal) on the \_\_\_\_\_ day of each and every month in each and every year from and including the \_\_\_\_\_ day of \_\_\_\_\_ to and including the \_\_\_\_\_ day of \_\_\_\_\_, and the balance, if any, of the said principal sum and interest thereon, on the date last mentioned (the "maturity date").