

AGF DOLLAR COST AVERAGING FUND INSTRUCTION FORM

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ACCOUNT INFORMATION

The AGF Dollar Cost Averaging Fund ("AGF DCA Fund") must be purchased in an existing account. For a new non-registered account, please provide the account registration details on a dealer or AGF investment application. For a new AGF registered account, attach the applicable AGF application form. AGF retirement income accounts, AGF Group accounts and loan accounts are not eligible. Please read the simplified prospectus relating to the AGF DCA Fund for full terms and conditions.

Existing AGF Account number: _____
 Last Name _____ First Name _____ Initials _____

Applicant name: _____
 Last Name _____ First Name _____ Initials _____

Co-applicant name (joint accounts): _____
 Last Name _____ First Name _____ Initials _____

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AGF DCA FUND ORDER SECTION

A. Which AGF DCA Fund series and purchase option do you want to invest in?
 (Refer to AGF DCA Fund codes on the back of this form)

AGF DCA Fund number	Investment amount	Sales charge Front-end (%)	Wire order number

Note: If this is a subsequent purchase into the AGF DCA Fund, a new 12-month systematic switch schedule will be established for this deposit.

In light of the continuing downward compression of yields on T-bills and other short-term debt instruments, AGF has implemented a subsidy of the AGF Dollar Cost Averaging Fund NAVPU during which time AGF will ensure that the NAVPU does not fall below \$10 (which was the NAVPU at launch). Please note that the NAVPU could exceed \$10; it is not fixed to \$10 like money market funds are. AGF will continue to monitor yields as well as our DCA Fund and may, at our discretion, decide to terminate the subsidy however, AGF will grandfather all existing assets.

B. Where is the money coming from?
 cheque attached switch money from another AGF fund transfer money from another AGF account

Transfer from AGF account	AGF fund number	Amount <input type="checkbox"/> \$ <input type="checkbox"/> % <input type="checkbox"/> shares/units	Switch fee (%)	To AGF account	AGF DCA Fund number

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SYSTEMATIC SWITCHING PLAN (SSP)

When should we make the first switch?
 Date (yyyy/mm/dd) _____

How often should we switch?
 Weekly (default) Monthly

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AGF DESIGNATED FUND SELECTION

Complete this section to indicate the AGF fund(s) (the "AGF Designated Fund(s)") and the percentages you are allocating to each. **The AGF Designated Fund(s) must be in the same series and have the same purchase option as the AGF DCA Fund from which the systematic switch will take place.**

Note: If partial redemptions/switches/transfers are made out of the AGF DCA Fund, your systematic switches will not be adjusted and the AGF DCA Fund may deplete prior to the end of the 12-month systematic switch schedule.

Systematically switch to the following AGF Designated Fund(s):
 (Refer to the list of available AGF Designated Funds on the back of this form)

AGF fund number	Percentage (%)	AGF fund number	Percentage (%)	AGF fund number	Percentage (%)

If you need more space, please attach another sheet.

TOTAL PERCENTAGE: _____ %

(Use only whole percentages. Total must equal 100%)

Note: AGF DCA Fund monthly distributions will be switched to the AGF Designated Fund(s) as per the above allocation(s). The switch will be processed and trade dated on the next business day immediately after a distribution has been reinvested. AGF DCA Fund distributions will be allocated to the AGF Designated Fund(s) as per the most recent instructions on file. If subsequent purchases/switches/transfers are made into the AGF DCA Fund, the most recent AGF Designated Fund allocation instructions on file will apply, unless otherwise specified. Any grant/bond monies received in an AGF RESP account for the AGF DCA Fund will be allocated directly to the AGF Designated Funds instead, as per the most recent allocation instructions on file.

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AUTHORIZATION

In accordance with the foregoing instructions, I request and direct that my purchased units of the AGF DCA Fund be systematically switched into the AGF Designated Fund(s) as indicated. I acknowledge having received a copy of the simplified prospectus relating to the AGF DCA Fund, and I confirm that these instructions are made with reference to the terms and conditions described therein. I also acknowledge having received a copy of the current simplified prospectus(es) for the AGF Designated Fund(s), and understand that such funds are governed by the terms and conditions described therein.

If you do not indicate the AGF Designated Fund(s) that you wish to be systematically switched into on this instruction form, and you fail to notify us of your instructions within one month of investing in the AGF DCA Fund, your investment will be switched into the AGF Canadian Money Market Fund in the same series and same purchase option. If a switch frequency is not selected, the switches will default to weekly. If the switch start date is not indicated, the default will be the first date of the following week (for weekly frequency) or the first date of the following month (for monthly frequency).

▶ Your Signature _____ Date (yyyy/mm/dd) _____

▶ Co-applicant's signature (joint accounts) _____ Date (yyyy/mm/dd) _____

▶ Representative Signature _____ Date (yyyy/mm/dd) _____

PLEASE FORWARD COMPLETED FORM TO:
Mail: AGF Investments Inc.
 c/o 2920 Matheson Blvd. East
 Mississauga, Ontario L4W 5J4
Fax: 905 214-8243
Toll free fax: 1 888 329-4243
Client Services: 1 800 268-8583



AGF DCA FUND – AVAILABLE AGF DESIGNATED FUNDS

AGF DCA FUND Fund company code is “AGF” for all funds.	MF Series		
	FE	DSC	LL
AGF Dollar Cost Averaging Fund	4114	4214	4314
AGF DESIGNATED FUND NAMES			
AGF Aggressive Global Stock Fund	795	695	258
AGF Aggressive U.S. Growth Fund	789	680	247
AGF American Growth Class	201	931	275
AGF Asian Growth Class	214	944	282
AGF Canada Class	224	924	273
AGF Canadian All Cap Equity Fund ¹	4003	4004	4005
AGF Canadian Asset Allocation Fund	280	980	293
AGF Canadian Bond Fund	203	933	277
AGF Canadian Growth Equity Class ²	204	934	278
AGF Canadian High Yield Bond Fund	419	420	237
AGF Canadian Large Cap Dividend Class	4207	4307	4407
AGF Canadian Large Cap Dividend Fund	967	669	257
AGF Canadian Resources Class ²	210	940	279
AGF Canadian Small Cap Fund	796	696	259
AGF Canadian Stock Class	4209	4309	4409
AGF Canadian Stock Fund	781	681	248
AGF Canadian Value Fund	885	386	236
AGF China Focus Class	801	802	267
AGF Dividend Income Fund	799	699	299
AGF Elements Balanced Portfolio	483	494	498
AGF Elements Balanced Portfolio Class	4020	4021	4022
AGF Elements Conservative Portfolio	567	568	569
AGF Elements Conservative Portfolio Class	4017	4018	4019
AGF Elements Global Portfolio	446	448	449
AGF Elements Global Portfolio Class	4026	4027	4028
AGF Elements Growth Portfolio	475	477	478
AGF Elements Growth Portfolio Class	4023	4024	4025
AGF Elements Yield Portfolio	396	397	398
AGF Emerging Markets Balanced Fund	4041	4141	4241
AGF Emerging Markets Bond Fund	4040	4140	4240
AGF Emerging Markets Class	4211	4311	4411
AGF Emerging Markets Fund	791	691	254
AGF European Equity Class	811	812	268
AGF Global Aggregate Bond Fund	4039	4139	4239
AGF Global Dividend Fund	4000	4001	4002
AGF Global Equity Class	260	960	286
AGF Global Equity Fund	303	304	233
AGF Global Government Bond Fund	889	148	232
AGF Global High Yield Bond Fund	792	692	256
AGF Global Real Estate Equity Class	216	916	269
AGF Global Resources Class	263	963	288
AGF Global Value Class	240	952	284
AGF Global Value Fund	782	682	249
AGF Inflation Plus Bond Fund	215	945	283
AGF International Stock Class	255	955	285
AGF Japan Class	211	941	295
AGF Monthly High Income Fund	766	689	296
AGF Precious Metals Fund	333	334	235
AGF Pure Canadian Balanced Fund ³	4038	4138	4238
AGF Traditional Balanced Fund	783	683	252
AGF Traditional Income Fund	4116	4216	4316
AGF U.S. Risk Managed Class	798	698	298
AGF World Balanced Fund	784	684	253

AGF DESIGNATED FUND NAMES ACUITY FUNDS ⁴ Fund company code is “AGF” for all funds.	MF Series		
	FE	DSC	LL
Acuity All Cap 30 Canadian Equity Fund	9443	9432	9447
Acuity Canadian Balanced Fund	9433	9428	9437
Acuity Canadian Small Cap Fund	453	9452	9457
Acuity Clean Environment Equity Fund	9623	9626	137
Acuity Conservative Asset Allocation Fund	9463	9462	9467
Acuity Diversified Income Class ⁵	9863	9860	9867
Acuity Diversified Income Fund	9643	9640	9647
Acuity EAFE Equity Fund	9393	9390	9397
Acuity Fixed Income Fund	9413	9412	9417
Acuity Growth & Income Fund	9653	9650	9657
Acuity High Income Class ⁵	9843	9840	9847
Acuity High Income Fund	9633	9630	9637
Acuity Natural Resource Fund	9593	9592	9597
Acuity Social Values Balanced Fund	9613	9628	9617
Acuity Social Values Canadian Equity Fund	9523	9522	9527
Acuity Social Values Global Equity Fund	9583	9582	9587
Alpha Social Values Portfolio	1043	1040	1047

Notes:

- ¹ AGF Canadian All Cap Equity Fund will be merged into Acuity All Cap 30 Canadian Equity Fund, effective on or about August 26, 2011.
- ² Fund continued as a class of AGF All World Tax Advantage Group Limited pursuant to an amalgamation of that corporation with AGF Canadian Growth Equity Fund Limited and AGF Canadian Resources Fund Limited on October 1, 2010.
- ³ AGF Pure Canadian Balanced Fund will be merged into Acuity Conservative Asset Allocation Fund, effective on or about August 26, 2011.
- ⁴ Effective February 1, 2011, Acuity Funds Ltd. and Acuity Investment Management Inc. are wholly owned subsidiaries of AGF Investments Inc. Acuity Funds Ltd. continues to be the investment fund manager of the funds.
- ⁵ Acuity Corporate Class Ltd. is a mutual fund corporation that currently offers four different classes of securities. Investing in any of the classes within the group offers the following potential benefits and features: deferral of capital gains tax on transfers between classes, potential capital tax savings for corporate investors and fund diversification by asset class, geography and market capitalization.