MSCI EMERGING MARKETS INDEX OVERVIEW

SEPTEMBER 30, 2016

The MSCI Emerging Markets Index is a free float-adjusted market capitalization weighted equity index developed on December 31, 1987. It is designed to measure the performance of equities in the emerging markets.

ANNUALIZED PERFORMANCE (%)

	3 Month	6 Month	1 Year	3 Years	5 Years	7 Years	10 Years
CAD	10.9	11.1	15.6	8.2	8.2	5.6	6.0
USD	9.2	10.0	17.2	-0.2	3.4	2.6	4.3

CALENDAR YEAR PERFORMANCE (%)

	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
CAD	1.7	7.4	4.6	15.8	-16.3	13.2	53.7	-42.3	18.7	32.5
USD	-14.6	-1.8	-2.3	18.6	-18.2	19.2	79.0	-53.2	39.8	32.6

QUICK FACTS

Number of countries: **23**
- Number of countries in Americas: 5
- Number of countries in EMEA: 10
- Number of countries in Asia: 8

Number of issuers: **816**

ANALYTICAL INFORMATION

P/B: 1.5
P/E: 14.7
P/E (Fwd): 7.2
ROE: 10.4
Dividend Yield: 2.6%

COUNTRY BREAKDOWN

Americas	Weight (%)
Brazil	7.4
Mexico	3.7
Chile	1.1
Colombia	0.5
Peru	0.4
Total Americas	**13.0%**

Asia	Weight (%)
China	27.0
South Korea	14.8
Taiwan	12.1
India	8.5
Indonesia	2.7
Malaysia	2.7
Thailand	2.2
Philippines	1.3
Total Asia	**71.3%**

EMEA	Weight (%)
South Africa	7.1
Russia	3.7
Turkey	1.2
Poland	1.1
Qatar	0.9
United Arab Emirates	0.8
Greece	0.3
Hungary	0.3
Egypt	0.2
Czech Republic	0.1
Total EMEA	**15.7%**

SECTOR BREAKDOWN

Sector Name	Weight (%)
Information Technology	23.9
Financials	23.7
Consumer Discretionary	10.6
Consumer Staples	7.9
Energy	7.3
Materials	6.4
Telecommunication Services	6.1
Industrials	5.9
Utilities	2.9
Real Estate	2.7
Health Care	2.6

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MARKET CAPITALIZATION BREAKDOWN (CAD)

Average Market Cap	$ 12,535,929,442.71
Median Market Cap	$ 6,188,399,901.68
Weighted Average Market Cap	$ 69,615,760,503.35

	Number of Issues/ (as %)		Market Cap Weight
> $50 Billion	24	(2.9%)	28.9%
$10 - $50 Billion	235	(28.2%)	42.5%
$5 - $10 Billion	232	(27.9%)	16.1%
$1.5 - $5 Billion	329	(39.5%)	12.3%
$750 Million - $1.5 Billion	12	(1.4%)	0.2%
Total*:	**832**	**(100%)**	

*Total number of issues includes dual class share structures as well as both common and preferred shares within the MSCI EM INDEX.

TOP 10 HOLDINGS

Company Name	% of Total Assets
Samsung Electronics Co. Ltd.	4.1
Tencent Holdings Ltd.	3.8
Taiwan Semiconductor Manufacturing Co. Ltd.	3.5
Alibaba Group Holding Ltd.	2.9
Naspers Ltd.	1.9
China Mobile Ltd.	1.8
China Construction Bank Corp.	1.5
Baidu Inc.	1.2
Industrial & Commercial Bank of China Ltd.	1.1
Hon Hai Precision Industry Co. Ltd.	1.0

All data is provided by AGF Investment Operations as provided by MSCI as of September 30, 2016 and is based on the MSCI country definition. Performance data assumes reinvested dividends.

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Publication date: October 20, 2016

INST270 09-16-E CAD