

STRATEGY PERFORMANCE SUMMARY - ANNUALIZED (CAD)

	3 MO. (%)	YTD (%)	1 YR (%)	2 YR (%)	3 YR (%)	5 YR (%)	10 YR (%)	SPSD ¹ (%)
AGF Global Core Equity Strategy (Gross)	7.5	11.7	20.6	12.5	15.3	19.6	8.5	8.6
MSCI All Country World Index	6.9	11.7	21.8	10.4	13.9	18.3	6.7	7.2
Excess Return	0.6	0.0	-1.2	2.1	1.4	1.3	1.8	1.4
AGF Global Dividend Equity Strategy (Gross)	7.5	10.8	17.4	11.7	14.7	18.0	-	10.2
MSCI All Country World Index	6.9	11.7	21.8	10.4	13.9	18.3	-	7.4
Excess Return	0.6	-0.9	-4.4	1.3	0.8	-0.3	-	2.8
AGF Emerging Markets Equity Strategy (Gross)	9.5	17.6	28.6	8.0	9.2	9.0	7.2	14.7
MSCI Emerging Markets Index	9.6	17.8	31.9	7.0	9.7	10.7	5.0	11.3
Excess Return	-0.1	-0.2	-3.3	1.0	-0.5	-1.7	2.2	3.4
AGF Global Sustainable Growth Equity Strategy (Gross)²	10.2	15.0	20.2	11.5	12.4	17.4	-	5.9
MSCI World Net Index ²	6.3	10.7	20.0	10.1	13.7	18.7	-	6.4
Excess Return	3.9	4.3	0.2	1.4	-1.3	-1.3	-	-0.5
AGF Fixed Income Plus Strategy (Gross)	2.7	4.1	4.5	2.9	4.4	4.5	5.8	6.9
FTSE TMX Canada Universe Bond Index	2.7	3.6	3.0	2.9	4.3	3.5	5.2	5.5
Excess Return	0.0	0.5	1.5	0.0	0.1	1.0	0.6	1.4
AGF Global Resources Equity Strategy (Gross)	-5.7	-12.5	-1.2	-7.2	-11.5	-1.9	0.4	9.7
60% MSCI World Energy Index / 40% MSCI World Materials Index	0.4	-1.3	15.2	3.2	2.2	9.2	3.1	6.2
Excess Return	-6.1	-11.2	-16.4	-10.4	-13.7	-11.1	-2.7	3.5
AGF Asian Growth Equity Strategy (Gross)	12.2	21.0	28.9	4.9	13.3	14.0	7.2	8.0
MSCI All Country Far East Ex-Japan Index	11.8	21.4	33.4	7.1	13.5	14.3	7.5	8.3
Excess Return	0.4	-0.4	-4.5	-2.2	-0.2	-0.3	-0.3	-0.3
Highstreet Canadian Equity Core Strategy (Gross)³	1.2	0.9	11.6	6.6	8.9	13.4	5.1	10.9
S&P/TSX Composite Index ³	0.4	1.5	12.3	4.2	4.7	9.1	3.9	8.0
Excess Return	0.8	-0.6	-0.7	2.4	4.2	4.3	1.2	2.9

¹ For performance start dates please see disclaimer.

² On March 1, 2014 the Strategy's benchmark changed from the MSCI World Index (custom) to the MSCI World Net Index. The benchmark change was applied from this date forward. This report is not complete without the disclaimer.

³ This strategy is managed by Highstreet Asset Management Inc., a wholly owned subsidiary of AGF Investments Inc.

STRATEGY PERFORMANCE SUMMARY - CALENDAR YEAR (CAD)

	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
AGF Global Core Equity Strategy (Gross)	7.9	20.7	11.5	33.5	15.1	1.3	7.6	15.5	-24.1	-2.4
MSCI All Country World Index	5.4	16.9	14.5	32.2	14.0	-4.7	7.6	16.3	-28.3	-4.8
Excess Return	2.5	3.8	-3.0	1.3	1.1	6.0	0.0	-0.8	4.2	2.4
AGF Global Dividend Equity Strategy (Gross)	5.9	20.4	14.1	28.3	14.2	4.5	8.3	14.3	-14.9	-
MSCI All Country World Index	5.4	16.9	14.5	32.2	14.0	-4.7	7.6	16.3	-28.3	-
Excess Return	0.5	3.5	-0.4	-3.9	0.2	9.2	0.7	-2.0	13.4	-
AGF Emerging Markets Equity Strategy (Gross)	7.5	1.1	10.3	-5.4	18.2	-12.0	18.8	65.1	-33.4	15.7
MSCI Emerging Markets Index	8.5	1.7	7.4	4.6	15.8	-16.3	13.2	53.7	-42.3	18.7
Excess Return	-1.0	-0.6	2.9	-10.0	2.4	4.3	5.6	11.4	8.9	-3.0
AGF Global Sustainable Growth Equity Strategy (Gross)¹	2.9	20.8	4.1	36.0	15.7	-9.1	10.3	36.2	-50.9	-
MSCI World Net Index ¹	4.5	18.0	14.8	35.9	12.6	-3.8	5.8	12.3	-27.7	-
Excess Return	-1.6	2.8	-10.7	0.1	3.1	-5.3	4.5	23.9	-23.2	-
AGF Fixed Income Plus Strategy (Gross)	2.3	3.2	9.3	0.6	6.2	8.4	8.8	10.3	2.5	4.2
FTSE TMX Canada Universe Bond Index	1.7	3.5	8.8	-1.2	3.6	9.7	6.7	5.4	6.4	3.7
Excess Return	0.6	-0.3	0.5	1.8	2.6	-1.3	2.1	4.9	-3.9	0.5
AGF Global Resources Equity Strategy (Gross)	26.8	-20.7	-8.9	6.7	-8.1	-17.1	30.2	66.7	-29.3	20.0
60% MSCI World Energy Index / 40% MSCI World Materials Index	22.5	-3.7	0.2	20.7	3.8	-5.7	10.4	20.6	-29.2	11.9
Excess Return	4.3	-17.0	-9.1	-14.0	-11.9	-11.4	19.8	46.1	-0.1	8.1
AGF Asian Growth Equity Strategy (Gross)	-1.8	12.6	12.7	12.7	20.3	-13.7	11.9	47.4	-37.7	21.7
MSCI All Country Far East Ex-Japan Index	3.6	8.1	13.2	11.4	19.5	-12.6	13.8	45.4	-38.9	16.2
Excess Return	-5.4	4.5	-0.5	1.3	0.8	-1.1	-1.9	2.0	1.2	5.5
Highstreet Canadian Equity Core Strategy (Gross)²	21.5	-1.0	15.6	22.4	5.2	-10.4	15.6	32.2	-36.1	15.9
S&P/TSX Composite Index ²	21.1	-8.3	10.6	13.0	7.2	-8.7	17.6	35.1	-33.0	9.8
Excess Return	0.4	7.3	5.0	9.4	-2.0	-1.7	-2.0	-2.9	-3.1	6.1

¹ On March 1, 2014 the Strategy's benchmark changed from the MSCI World Index (custom) to the MSCI World Net Index. The benchmark change was applied from this date forward. This report is not complete without the disclaimer.

² This strategy is managed by Highstreet Asset Management Inc., a wholly owned subsidiary of AGF Investments Inc.

DISCLAIMER

All performance is in Canadian dollars. All performance presented is gross of fees and net of transaction costs; rates of return for greater than one year have been annualized. Strategy performance is based on the designated representative account.

The performance of the AGF Global Sustainable Growth Strategy is based on a fee paying representative account. The information is not intended to be investment advice applicable to any specific circumstance and should not be construed as investment advice.

Net Performance (using Mutual Fund Management Expense Ratio) - May 31, 2017						
Strategy Name	Underlying Fund	1 YR (%)	3 YR (%)	5 YR (%)	10 YR (%)	SPSD (%)
AGF Global Core Equity Strategy	AGF Global Equity Class	17.4	12.1	16.3	5.4	5.4
AGF Global Dividend Equity Strategy	AGF Global Dividend Fund	14.7	12.0	15.2	-	7.5
AGF Emerging Markets Equity Strategy	AGF Emerging Markets Fund	24.7	5.9	5.7	4.0	11.2
AGF Fixed Income Plus Strategy	AGF Fixed Income Plus Fund	2.5	2.4	2.5	3.6	4.4
AGF Global Resources Equity Strategy	AGF Global Resources Class	-4.3	-14.2	-4.9	-2.7	6.3
AGF Asian Growth Equity Strategy	AGF Asian Growth Class	24.9	9.8	10.5	3.9	4.5

Performance Start Dates: AGF Fixed Income Plus Strategy - November 30, 1998; AGF Emerging Markets Equity Strategy - June 16, 2003; AGF Global Sustainable Growth Equity Strategy - June 15, 2007; Highstreet Canadian Equity Core Strategy - October 16, 1998; AGF Asian Growth Equity Strategy - October 16, 1991; AGF Global Core Equity Strategy - May 18, 1995; AGF Global Resources Equity Strategy - April 27, 2000; AGF Global Dividend Equity Strategy - August 22, 2007.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all dividends and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

Market conditions may change impacting the composition of a portfolio. AGF Investments assumes no responsibility for any investment decisions made based on the information provided therein. Past performance is not necessarily a guide to future performance. The value of investments and the income from them can fall as well as rise. Investments denominated in foreign currencies are subject to fluctuations in exchange rates, which may have an adverse effect on the value of the investments, sale proceeds, and on dividend or interest income. Investors may not necessarily recoup the full value of their original investment. Investors should be aware that forward looking statements and forecasts may not be realized.

The Highstreet Canadian Equity Strategy performance is based on the Highstreet Canadian Equity pooled fund and the rates of return are the historical annual compounded total returns including changes in the unit value and reinvestment of all dividends and do not take into consideration any fees or income tax payable by investors. Management fees, commissions and expenses may all be associated with the pooled fund investments and investors are expected to read the Offering Memorandum prior to investing. Units of the pooled fund are offered on a private placement and continuous bases in accordance with applicable securities legislation to investors who meet the definition of an "accredited investor" and may be purchased on a private placement basis pursuant to applicable exemptions set forth under National Instrument 45-106.

AGF Investments is a group of wholly owned subsidiaries of AGF Management Limited, a Canadian reporting issuer. The subsidiaries included in AGF Investments are AGF Investments Inc. (AGFI), AGF Investments America Inc. (AGFA), AGF Asset Management (Asia) Limited (AGF AM Asia) and AGF International Advisors Company Limited (AGFIA).

AGFA is registered as an advisor in the US. AGFI and Highstreet are registered as portfolio managers across Canadian securities commissions and as commodity trading managers in the provinces where they engage in such activities. AGFIA is regulated by the Central Bank of Ireland and registered with the Australian Securities & Investments Commission. AGF AM Asia is registered as a portfolio manager in Singapore. The subsidiaries that form AGF Investments manage a variety of mandates comprised of equity, fixed income and balanced assets.

Effective September 30, 2012, AGF Investments includes AGFIA and AGFIA Ltd. The firm definition was redefined in order to include AGFIA and AGFIA Ltd. under the AGFI brand and to centralize operational functions from a GIPS perspective. Effective January 1, 2014, AGF Investments includes Acuity. The firm definition was redefined in order to centralize operational functions from a GIPS perspective. Effective March 25, 2015, AGFIA Limited (AGFIA Ltd.) was deregistered and was removed from AGF Investments (the GIPS entity). The clients and assets managed under AGFIA Ltd. have been transferred to AGF International Advisors Company Limited. The firm definition was updated to reflect this event and the change has no impact on the data of this presentation. Effective April 17, 2015, Acuity was deregistered and was removed from AGF Investments. The clients and assets managed under Acuity have been transferred to AGFI. The firm definition was updated to reflect this event and the change has no impact on the data of this presentation.

The MSCI information may only be used for your internal use, may not be reproduced or disseminated in any form and may not be used as a basis for or a component of any financial instruments or products or indices. None of the MSCI information is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. Historical data and analysis should not be taken as an indication or guarantee of any future performance analysis, forecast or prediction. The MSCI information is provided on an "as is" basis and the user of this information assumes the entire risk of any use made of this information. MSCI, each of its affiliates and each other person involved in or related to compiling, computing or creating any MSCI information (collectively, the "MSCI Parties") expressly disclaims all warranties (including, without limitation, any warranties of originality, accuracy, completeness, timeliness, non-infringement, merchantability and fitness for a particular purpose) with respect to this information. Without limiting any of the foregoing, in no event shall any MSCI Party have any liability for any direct, indirect, special, incidental, punitive, consequential (including, without limitation, lost profits) or any other damages. (www.msci.com).

This document is for use by Canadian accredited investors only.

Publication Date: June 07, 2017

